

Lake Technical College, Inc.
Final 2025 Budget - Beginning Budget 2026
Fund 100

		2025		2026		
		Beginning	2025 Final	Increase/	Beginning	
		2025 Actual	Budget	Decrease	Budget	
100 - Current Operating Budget						
Revenues						
100.9999.43199	Miscellaneous Federal Direct	\$3,564.00	\$0.00	\$3,564.00	(\$3,564.00)	\$0.00
100.9999.43310	FEFP - FTE	\$358,620.99	\$350,000.00	\$358,620.99	\$10,633.01	\$369,254.00
100.9999.43315	Workforce Development Funding	\$7,049,801.02	\$7,049,801.00	\$7,049,801.02	\$111,697.98	\$7,161,499.00
100.9999.43399	Other Miscellaneous State Revenues	\$1,202,639.09	\$1,669,775.00	\$1,202,639.09	\$250,624.91	\$1,453,264.00
100.9999.43431	Investment Income	\$231,812.17	\$150,000.00	\$231,812.17	(\$81,812.17)	\$150,000.00
100.9999.43440	Gifts, Grants, & Bequests	\$500.00	\$0.00	\$500.00	(\$500.00)	\$0.00
100.9999.43461	Adult General Educational Fees	\$32,970.22	\$35,000.00	\$32,970.22	\$2,029.78	\$35,000.00
100.9999.43462	Postsecondary Course Fees	\$1,737,348.16	\$1,600,000.00	\$1,737,348.16	\$62,651.84	\$1,800,000.00
100.9999.43463	Postsecondary Course Fees CWE	\$56,412.00	\$45,000.00	\$56,412.00	\$3,588.00	\$60,000.00
100.9999.43464	Capital Improvement Fee	\$96,738.09	\$80,000.00	\$96,738.09	\$3,261.91	\$100,000.00
100.9999.43465	Lab Fees	\$799,228.74	\$700,000.00	\$799,228.74	\$25,771.26	\$825,000.00
100.9999.43467	Assessment Fees	\$29,456.00	\$20,000.00	\$29,456.00	\$544.00	\$30,000.00
100.9999.43469	Other Student Fees	\$491,082.03	\$475,000.00	\$491,082.03	\$8,917.97	\$500,000.00
100.9999.43470	Facility Fees	\$105,383.93	\$45,000.00	\$105,383.93	\$4,616.07	\$110,000.00
100.9999.43474	Tech Fees	\$97,162.49	\$80,000.00	\$97,162.49	\$2,837.51	\$100,000.00
100.9999.43493	Sale of Junk	\$7,979.86	\$5,000.00	\$7,979.86	(\$2,979.86)	\$5,000.00
100.9999.43495	Other Miscellaneous - Local Sources	\$10,739.42	\$25,000.00	\$10,739.42	(\$2,739.42)	\$8,000.00
100.9999.43496	Cash Deposit Over/Under	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.9999.43497	Pell Returns	\$719.16	\$5,000.00	\$719.16	\$280.84	\$1,000.00
100.9999.43510	Fee Based Tuition	\$354,798.67	\$350,000.00	\$354,798.67	\$5,201.33	\$360,000.00
Total Revenues		\$12,666,956.04	\$12,684,576.00	\$12,666,956.04	\$401,060.96	\$13,068,017.00
Expenses						
100.5302.50120	Instructor Salaries	\$1,761,742.70	\$1,930,645.83	\$1,761,742.70	\$187,775.67	\$1,949,518.37
100.5302.50130	Other Certified Salary	\$51,558.32	\$55,000.00	\$51,558.32	\$19,643.21	\$71,201.53
100.5302.50150	Aide Salary	\$27,973.45	\$27,884.16	\$27,973.45	\$718.23	\$28,691.68
100.5302.50160	Other Support Personnel Salary	\$27,851.20	\$25,802.40	\$27,851.20	\$0.00	\$27,851.20
100.5302.50192	Other Supplements	\$7,829.00	\$9,618.50	\$7,829.00	\$1,789.50	\$9,618.50
100.5302.50193	Extra Duty Pay Instructional	\$52,190.65	\$20,000.00	\$52,190.65	(\$52,190.65)	\$0.00
100.5302.50197	Terminal Leave Pay	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00
100.5302.50210	Retirement	\$288,043.85	\$289,445.09	\$288,043.85	\$9,931.55	\$297,975.40
100.5302.50220	FICA	\$141,246.45	\$163,744.04	\$141,246.45	\$27,789.24	\$169,035.69
100.5302.50230	Group Insurance	\$377,638.74	\$362,349.36	\$377,638.74	\$14,906.22	\$392,544.96
100.5302.50240	Workers' Comp.	\$16,642.41	\$15,694.01	\$16,642.41	\$288.42	\$16,930.83
100.5302.50250	Unemployment Comp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50310	Professional & Technical Services	\$208,556.98	\$212,500.00	\$208,556.98	\$5,943.02	\$214,500.00
100.5302.50319	Technology-Related Professional and Technical Service	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00
100.5302.50330	In-County Travel	\$0.00	\$1,200.00	\$0.00	\$1,350.00	\$1,350.00
100.5302.50331	Out of County Travel	\$10,202.88	\$14,125.00	\$10,202.88	\$7,422.12	\$17,625.00
100.5302.50332	Out of State Travel	\$0.00	\$2,300.00	\$0.00	\$3,000.00	\$3,000.00
100.5302.50350	Repairs & Maintenance	\$74,257.58	\$94,750.00	\$74,257.58	\$38,842.42	\$113,100.00
100.5302.50359	Technology-Related Repairs and Maintenance	\$510.00	\$14,500.00	\$510.00	\$290.00	\$800.00
100.5302.50360	Rentals	\$101,305.57	\$39,680.00	\$101,305.57	\$28,244.43	\$129,550.00
100.5302.50369	Technology- Related Rentals	\$10,437.50	\$0.00	\$10,437.50	\$27,381.74	\$37,819.24
100.5302.50370	Communications	\$0.00	\$365.00	\$0.00	\$125.00	\$125.00
100.5302.50382	Water &Sewer	\$6,292.65	\$13,000.00	\$6,292.65	\$6,707.35	\$13,000.00
100.5302.50390	Other Purchased Svcs	\$136,474.63	\$51,777.50	\$136,474.63	(\$107,949.63)	\$28,525.00
100.5302.50420	Bottled Gas	\$15,029.91	\$15,250.00	\$15,029.91	\$4,520.09	\$19,550.00
100.5302.50450	Gasoline	\$10,745.68	\$4,060.00	\$10,745.68	(\$7,045.68)	\$3,700.00
100.5302.50460	Diesel Fuel	\$0.00	\$2,560.00	\$0.00	\$3,200.00	\$3,200.00
100.5302.50510	Supplies	\$126,819.95	\$76,150.00	\$126,819.95	(\$17,019.95)	\$109,800.00
100.5302.50511	Supplies - Students	\$752,135.00	\$795,671.44	\$752,135.00	(\$68,570.00)	\$683,565.00
100.5302.50519	Technology- Related Supplies	\$94.91	\$1,500.00	\$94.91	(\$94.91)	\$0.00
100.5302.50520	Textbooks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

		2025		2025	2026
		2025 Actual	Beginning Budget	Final Budget	Beginning Budget
				Increase/ Decrease	
100.5302.50550	Repair Parts	\$700.00	\$2,500.00	\$700.00	\$1,800.00
100.5302.50560	Tires & Tubes	\$2,577.45	\$2,000.00	\$2,577.45	(\$577.45)
100.5302.50610	Classroom Reference Textbook	\$474.29	\$2,950.00	\$474.29	\$5,825.71
100.5302.50641	Capitalized Equipt	\$47,784.38	\$50,550.00	\$47,784.38	(\$47,784.38)
100.5302.50642	Non-Capitalized Equipment	\$25,447.77	\$15,370.00	\$25,447.77	(\$9,947.77)
100.5302.50643	Capitalized Computer Hdwe	\$0.00	\$1,500.00	\$0.00	\$3,000.00
100.5302.50644	Non-Capitalized Computer Hdwe	\$6,622.94	\$0.00	\$6,622.94	(\$6,622.94)
100.5302.50649	Technology-Related Non-Capitalized Furniture, Fixture	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50691	Capitalized Software	\$0.00	\$15,000.00	\$0.00	\$0.00
100.5302.50692	Non-Capitalized Software	\$0.00	\$500.00	\$0.00	\$650.00
100.5302.50730	Dues & Fees	\$10,265.49	\$11,560.00	\$10,265.49	\$9,646.51
100.5302.50752	Adult Part Time Salary	\$574,680.00	\$672,356.00	\$574,680.00	\$114,963.00
100.5302.50753	Bonus/Supplement	\$650.00	\$0.00	\$650.00	(\$650.00)
100.5302.50790	Miscellaneous Expense	\$212,156.41	\$699,726.60	\$212,156.41	\$2,277.59
Totals for Function(s) 5302 - Vocational Adult Prep:		\$5,086,938.74	\$5,730,584.92	\$5,086,938.74	\$209,577.66
100.5303.50220	FICA	\$164.37	\$319.00	\$164.37	\$183.17
100.5303.50240	Workers' Comp.	\$69.14	\$134.20	\$69.14	\$77.06
100.5303.50331	Out of County Travel	\$420.60	\$0.00	\$420.60	(\$420.60)
100.5303.50332	Out of State Travel	(\$26.04)	\$0.00	(\$26.04)	\$26.04
100.5303.50510	Supplies	\$0.00	\$1,000.00	\$0.00	\$0.00
100.5303.50511	Supplies	\$0.00	\$0.00	\$0.00	\$0.00
100.5303.50752	Adult Part Time Salary	\$11,336.00	\$22,000.00	\$11,336.00	\$12,632.00
Totals for Function(s) 5303 - Vocational Adult Supplemental:		\$11,964.07	\$23,453.20	\$11,964.07	\$12,497.67
100.5400.50120	Classroom Teacher Salary	\$68,681.91	\$67,019.41	\$68,681.91	\$676.55
100.5400.50210	Retirement	\$9,361.40	\$9,134.75	\$9,361.40	\$369.59
100.5400.50220	FICA	\$5,329.02	\$5,126.98	\$5,329.02	(\$23.10)
100.5400.50230	Group Insurance	\$12,705.26	\$21,005.76	\$12,705.26	\$10,385.62
100.5400.50240	Workers' Comp.	\$461.21	\$408.82	\$461.21	(\$38.12)
100.5400.50310	Professional & Technical Services	\$550.00	\$0.00	\$550.00	(\$550.00)
100.5400.50330	In-County Travel	\$0.00	\$400.00	\$0.00	\$400.00
100.5400.50331	Out of County Travel	\$0.00	\$1,500.00	\$0.00	\$1,500.00
100.5400.50360	Rentals	\$360.70	\$100.00	\$360.70	(\$260.70)
100.5400.50390	Other Purchased Svcs	\$2,995.50	\$0.00	\$2,995.50	(\$2,995.50)
100.5400.50510	Supplies	\$148.19	\$600.00	\$148.19	\$451.81
100.5400.50642	Non-Capitalized Equipment	\$349.97	\$0.00	\$349.97	(\$349.97)
100.5400.50730	Dues & Fees	\$2,045.00	\$3,500.00	\$2,045.00	\$1,455.00
100.5400.50752	Adult Part Time Salary	\$6,911.50	\$0.00	\$6,911.50	(\$6,911.50)
100.5400.50790	Miscellaneous Expense	\$120.00	\$500.00	\$120.00	\$80.00
Totals for Function(s) 5400 - Adult General:		\$110,019.66	\$109,295.72	\$110,019.66	\$4,189.68
100.5900.50220	FICA	\$1,495.25	\$1,169.38	\$1,495.25	\$1,060.81
100.5900.50240	Workers' Comp.	\$757.17	\$2,152.00	\$757.17	\$318.14
100.5900.50310	Professional & Technical Services	\$0.00	\$2,000.00	\$0.00	\$2,000.00
100.5900.50331	Out of County Travel	\$700.00	\$0.00	\$700.00	(\$700.00)
100.5900.50350	Repairs & Maintenance	\$6,930.34	\$8,000.00	\$6,930.34	\$1,069.66
100.5900.50360	Rentals	\$21,672.84	\$40,000.00	\$21,672.84	\$18,327.16
100.5900.50382	Water & Sewer	\$29,766.24	\$25,000.00	\$29,766.24	(\$4,766.24)
100.5900.50390	Other Purchased Svcs	\$7,249.75	\$1,000.00	\$7,249.75	(\$6,249.75)
100.5900.50450	Gasoline	\$3,324.24	\$1,200.00	\$3,324.24	(\$824.24)
100.5900.50460	Diesel Fuel	\$3,094.12	\$3,000.00	\$3,094.12	(\$94.12)
100.5900.50510	Supplies	\$15,695.37	\$6,500.00	\$15,695.37	(\$9,195.37)
100.5900.50511	Supplies - Students	\$46,301.53	\$51,500.00	\$46,301.53	\$13,698.47
100.5900.50550	Repair Parts	\$0.00	\$1,500.00	\$0.00	\$0.00
100.5900.50642	Non-Capitalized Equipment	\$424.65	\$0.00	\$424.65	(\$424.65)
100.5900.50730	Dues & Fees	\$0.00	\$2,250.00	\$0.00	\$2,250.00
100.5900.50752	Adult Part Time Salary	\$123,983.40	\$160,000.00	\$123,983.40	\$60,936.60
100.5900.50790	Miscellaneous Expense	\$10.00	\$14.50	\$10.00	(\$10.00)
Totals for Function(s) 5900 - Other Instruction - Fee Based:		\$261,404.90	\$305,285.88	\$261,404.90	\$77,396.47
100.6120.50130	Other Certified Salary	\$73,403.00	\$73,403.00	\$73,403.00	\$0.00
100.6120.50160	Other Support Personnel Salary	\$339,031.37	\$314,945.92	\$339,031.37	(\$5,170.97)

		2025	2025	2025	2026
		Actual	Beginning	Final	Beginning
			Budget	Budget	Budget
				Increase/	
				Decrease	
100.6120.50210	Retirement	\$56,214.82	\$52,931.96	\$56,214.82	\$57,139.06
100.6120.50220	FICA	\$30,781.63	\$29,723.19	\$30,781.63	\$31,155.65
100.6120.50230	Group Insurance	\$124,115.20	\$105,028.80	\$124,115.20	\$115,454.40
100.6120.50240	Workers' Comp.	\$2,516.19	\$2,375.03	\$2,516.19	\$2,484.31
100.6120.50310	Professional & Technical Services	\$5,906.25	\$25,000.00	\$5,906.25	\$0.00
100.6120.50330	In-County Travel	\$0.00	\$300.00	\$0.00	\$300.00
100.6120.50331	Out of County Travel	\$9,660.16	\$6,000.00	\$9,660.16	\$8,500.00
100.6120.50350	Repairs & Maintenance	\$0.00	\$200.00	\$0.00	\$100.00
100.6120.50360	Rentals	\$48.00	\$10,000.00	\$48.00	\$0.00
100.6120.50390	Other Purchased Svcs	\$12,805.38	\$23,500.00	\$12,805.38	\$33,500.00
100.6120.50510	Supplies	\$19,786.71	\$12,000.00	\$19,786.71	\$0.00
100.6120.50512	Testing Fees- Student	\$2,400.00	\$0.00	\$2,400.00	\$0.00
100.6120.50641	Capitalized Equipment	\$1,358.00	\$3,300.00	\$1,358.00	\$0.00
100.6120.50642	Non-Capitalized Equipment	\$1,394.99	\$0.00	\$1,394.99	\$0.00
100.6120.50644	Non-Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$0.00
100.6120.50730	Dues & Fees	\$1,555.00	\$4,000.00	\$1,555.00	\$4,000.00
100.6120.50752	Adult Part Time Salary	\$0.00	\$1,000.00	\$0.00	\$0.00
100.6120.50790	Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$0.00
Totals for Function(s) 6120 - Guidance Services:		\$680,976.70	\$663,707.90	\$680,976.70	\$659,896.81
100.6300.50130	Other Certified Salary	\$153,940.65	\$118,343.65	\$153,940.65	\$115,077.15
100.6300.50139	Charter Bonus	\$1,886.60	\$0.00	\$1,886.60	\$0.00
100.6300.50160	Other Support Personnel Salary	\$0.00	\$76,095.76	\$0.00	\$77,247.00
100.6300.50192	Other Supplements	\$621.66	\$1,167.00	\$621.66	\$1,167.00
100.6300.50210	Retirement	\$26,841.51	\$32,152.87	\$26,841.51	\$33,164.96
100.6300.50220	FICA	\$11,862.65	\$14,874.61	\$11,862.65	\$14,712.80
100.6300.50230	Group Insurance	\$25,418.22	\$31,508.64	\$25,418.22	\$23,090.88
100.6300.50240	Workers' Comp.	\$954.47	\$1,186.08	\$954.47	\$1,173.18
100.6300.50330	In-County Travel	\$0.00	\$0.00	\$0.00	\$0.00
100.6300.50331	Out of County Travel	(\$301.28)	\$0.00	(\$301.28)	\$0.00
Totals for Function(s) 6300 - Inst & Curriculum Dev Svcs:		\$221,224.48	\$275,328.61	\$221,224.48	\$265,632.96
100.6400.50390	Other Purchased Svcs	\$1,331.25	\$0.00	\$1,331.25	\$0.00
100.6400.50730	Dues & Fees	\$0.00	\$0.00	\$0.00	\$0.00
Totals for Function(s) 6400 - Inst. Staff Training Svcs:		\$1,331.25	\$0.00	\$1,331.25	\$0.00
100.6500.50130	Other Certified Salary	\$54,606.48	\$53,170.61	\$54,606.48	\$0.00
100.6500.50160	Other Support Personnel Salary	\$59,759.48	\$119,885.15	\$59,759.48	\$89,579.43
100.6500.50192	Other Supplements	\$0.00	\$0.00	\$0.00	\$0.00
100.6500.50197	Terminal Leave Pay	\$44,570.50	\$22,000.00	\$44,570.50	\$0.00
100.6500.50210	Retirement	\$20,517.01	\$32,441.68	\$20,517.01	\$16,087.73
100.6500.50220	FICA	\$8,675.81	\$13,238.77	\$8,675.81	\$6,852.83
100.6500.50230	Group Insurance	\$16,544.19	\$42,011.52	\$16,544.19	\$23,090.88
100.6500.50240	Workers' Comp.	\$948.59	\$1,055.64	\$948.59	\$546.43
100.6500.50331	Out of County Travel	\$0.00	\$0.00	\$0.00	\$0.00
Totals for Function(s) 6500 - Instructional Related Technology:		\$205,622.06	\$283,803.36	\$205,622.06	\$136,157.30
100.7100.50310	Professional & Technical Services	\$49,350.00	\$35,000.00	\$49,350.00	\$40,000.00
100.7100.50320	Bond & Insurance Premiums	\$7,269.63	\$100,000.00	\$7,269.63	\$70,000.00
Totals for Function(s) 7100 - Board:		\$56,619.63	\$135,000.00	\$56,619.63	\$110,000.00
100.7300.50110	Administrator Salary	\$503,068.16	\$524,155.48	\$503,068.16	\$532,744.00
100.7300.50160	Other Support Personnel Salary	\$424,494.46	\$491,950.10	\$424,494.46	\$389,275.48
100.7300.50192	Other Supplements	\$40,232.00	\$0.00	\$40,232.00	\$0.00
100.7300.50195	Terminal Leave Pay	\$0.00	\$0.00	\$0.00	\$0.00
100.7300.50210	Retirement	\$167,677.50	\$149,370.57	\$167,677.50	\$141,983.39
100.7300.50220	FICA	\$70,486.87	\$77,732.08	\$70,486.87	\$70,534.49
100.7300.50230	Group Insurance	\$145,500.78	\$136,537.44	\$145,500.78	\$138,545.28
100.7300.50240	Workers' Comp.	\$5,915.66	\$6,198.24	\$5,915.66	\$5,624.32
100.7300.50310	Professional & Technical Services	\$36,375.00	\$25,000.00	\$36,375.00	\$40,000.00
100.7300.50320	Bond & Insurance Premiums	\$0.00	\$200.00	\$0.00	\$0.00
100.7300.50330	In-County Travel	\$14,707.90	\$500.00	\$14,707.90	\$15,000.00
100.7300.50331	Out of County Travel	\$2,654.25	\$10,000.00	\$2,654.25	\$2,500.00

		2025 Actual	2025 Beginning Budget	2025 Final Budget	Increase/ Decrease	2026 Beginning Budget
100.7300.50332	Out of State Travel	\$622.35	\$1,250.00	\$622.35	\$877.65	\$1,500.00
100.7300.50350	Repairs & Maintenance	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00
100.7300.50360	Rentals	\$44.88	\$8,000.00	\$44.88	\$1,055.12	\$1,100.00
100.7300.50370	Communications	\$21.44	\$4,000.00	\$21.44	\$128.56	\$150.00
100.7300.50390	Other Purchased Svcs	\$15,385.05	\$1,500.00	\$15,385.05	(\$12,885.05)	\$2,500.00
100.7300.50510	Supplies	\$14,340.74	\$25,000.00	\$14,340.74	\$659.26	\$15,000.00
100.7300.50641	Capitalized Equipt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7300.50642	Non-Capitalized Equipment	\$526.99	\$0.00	\$526.99	(\$526.99)	\$0.00
100.7300.50643	Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7300.50644	Non-Capitalized Computer Hdwe	\$5,324.66	\$0.00	\$5,324.66	\$4,675.34	\$10,000.00
100.7300.50652	Other Vehicles	\$42,646.05	\$0.00	\$42,646.05	(\$42,646.05)	\$0.00
100.7300.50691	Capitalized Software	\$68,041.49	\$70,572.25	\$68,041.49	\$1,958.51	\$70,000.00
100.7300.50730	Dues & Fees	\$19,400.82	\$20,000.00	\$19,400.82	\$599.18	\$20,000.00
100.7300.50753	Bonus	\$2,000.00	\$0.00	\$2,000.00	(\$2,000.00)	\$0.00
100.7300.50790	Miscellaneous Expense	\$40,988.71	\$50,000.00	\$40,988.71	\$9,011.29	\$50,000.00
Totals for Function(s) 7300 - School Administration:		\$1,620,455.76	\$1,603,466.16	\$1,620,455.76	(\$113,998.80)	\$1,506,456.96
100.7400.50630	Buildings and Fixed Equipment	\$0.00	\$300,000.00	\$0.00	(\$300,000.00)	\$0.00
Totals for Function(s) 7400 - Facilities Acquisition and Construction		\$0.00	\$300,000.00	\$0.00	(\$300,000.00)	\$0.00
100.7500.50160	Other Support Personnel Salary	\$191,643.57	\$211,557.60	\$191,643.57	\$52,373.63	\$244,017.20
100.7500.50210	Retirement	\$26,121.09	\$28,835.30	\$26,121.09	\$8,114.52	\$34,235.61
100.7500.50220	FICA	\$14,338.15	\$16,184.16	\$14,338.15	\$4,329.17	\$18,667.32
100.7500.50230	Group Insurance	\$45,886.60	\$42,011.52	\$45,886.60	\$11,840.60	\$57,727.20
100.7500.50240	Workers' Comp.	\$1,169.13	\$1,290.50	\$1,169.13	\$319.37	\$1,488.50
100.7500.50360	Rentals	\$3,887.70	\$0.00	\$3,887.70	(\$3,887.70)	\$0.00
100.7500.50369	Technology- Related Rentals	\$17,877.04	\$6,000.00	\$17,877.04	\$4,270.62	\$22,147.66
100.7500.50390	Other Purchased Svcs	\$68,064.64	\$50,000.00	\$68,064.64	(\$18,064.64)	\$50,000.00
100.7500.50510	Supplies	\$128.58	\$200.00	\$128.58	\$71.42	\$200.00
100.7500.50691	Capitalized Software	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00
100.7500.50730	Dues & Fees	\$31,365.03	\$40,000.00	\$31,365.03	\$3,634.97	\$35,000.00
Totals for Function(s) 7500 - Fiscal Services:		\$400,481.53	\$406,079.08	\$400,481.53	\$63,001.96	\$463,483.49
100.7720.50310	Professional & Technical Services	\$4,433.04	\$4,500.00	\$4,433.04	\$70,566.96	\$75,000.00
100.7720.50330	In-County Travel	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00
100.7720.50331	Out of County Travel	\$0.00	\$100.00	\$0.00	\$100.00	\$100.00
100.7720.50360	Rentals	\$100.00	\$20,000.00	\$100.00	\$14,000.00	\$14,100.00
100.7720.50390	Other Purchased Svcs	\$40,114.85	\$50,000.00	\$40,114.85	\$9,885.15	\$50,000.00
100.7720.50510	Supplies	\$14,479.44	\$25,000.00	\$14,479.44	\$10,520.56	\$25,000.00
100.7720.50730	Dues & Fees	\$17,714.97	\$10,000.00	\$17,714.97	(\$10,214.97)	\$7,500.00
Totals for Function(s) 7720 - Information Svcs:		\$77,924.91	\$109,700.00	\$77,924.91	\$93,875.09	\$171,800.00
100.7730.50220	FICA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7730.50240	Workers' Comp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7730.50753	Bonus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals for Function(s) 7730		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7900.50160	Other Support Personnel Salary	\$131,074.77	\$128,085.48	\$131,074.77	\$34,420.87	\$165,495.64
100.7900.50193	Extra Duty Pay Instructional	\$0.00	\$4,000.00	\$0.00	\$0.00	\$0.00
100.7900.50210	Retirement	\$11,268.65	\$17,458.05	\$11,268.65	\$11,950.39	\$23,219.04
100.7900.50220	FICA	\$10,027.64	\$9,798.54	\$10,027.64	\$2,632.78	\$12,660.42
100.7900.50230	Group Insurance	\$25,502.94	\$21,005.76	\$25,502.94	\$9,133.38	\$34,636.32
100.7900.50240	Workers' Comp.	\$3,309.89	\$7,057.51	\$3,309.89	\$5,808.92	\$9,118.81
100.7900.50320	Bond & Insurance Premiums	\$189,525.14	\$150,000.00	\$189,525.14	\$10,474.86	\$200,000.00
100.7900.50330	In-County Travel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7900.50350	Repairs & Maintenance	\$73,624.70	\$75,000.00	\$73,624.70	\$1,375.30	\$75,000.00
100.7900.50369	Technology- Related Rentals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7900.50370	Communications	\$60,341.88	\$25,000.00	\$60,341.88	(\$46,341.88)	\$14,000.00
100.7900.50371	Dedicated Phone-Energy Mgmt	\$2,528.88	\$1,000.00	\$2,528.88	\$471.12	\$3,000.00
100.7900.50381	Garbage	\$28,081.77	\$30,000.00	\$28,081.77	\$7,918.23	\$36,000.00
100.7900.50382	Water &Sewer	\$42,073.36	\$67,200.00	\$42,073.36	\$5,426.64	\$47,500.00
100.7900.50390	Other Purchased Svcs	\$499,739.96	\$591,000.00	\$499,739.96	\$8,260.04	\$508,000.00

		2025		2025 Final	Increase/	2026
		2025 Actual	Beginning Budget	Budget	Decrease	Beginning Budget
100.7900.50410	Natural Gas	\$7,817.58	\$10,000.00	\$7,817.58	\$2,182.42	\$10,000.00
100.7900.50430	Electricity	\$254,334.28	\$350,000.00	\$254,334.28	\$7,665.72	\$262,000.00
100.7900.50450	Gasoline	\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$5,000.00
100.7900.50510	Supplies	\$101,635.75	\$95,000.00	\$101,635.75	(\$1,635.75)	\$100,000.00
100.7900.50560	Tires & Tubes	\$620.00	\$350.00	\$620.00	(\$120.00)	\$500.00
100.7900.50641	Capitalized Equipt	\$27,506.94	\$80,000.00	\$27,506.94	(\$27,506.94)	\$0.00
100.7900.50642	Non-Capitalized Equipment	\$75,835.74	\$0.00	\$75,835.74	(\$75,835.74)	\$0.00
100.7900.50644	Non-Capitalized Computer Hdwe	\$37,070.40	\$0.00	\$37,070.40	(\$27,070.40)	\$10,000.00
100.7900.50670	Improvements other than building	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00
100.7900.50730	Dues and Fees	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00
Totals for Function(s) 7900 - Operation of Plant:		\$1,581,920.27	\$1,677,055.34	\$1,581,920.27	\$59,209.95	\$1,641,130.22
100.8100.50160	Other Support Personnel Salary	\$66,721.66	\$124,592.56	\$66,721.66	(\$16,886.94)	\$49,834.72
100.8100.50210	Retirement	\$9,094.12	\$16,981.97	\$9,094.12	(\$2,102.31)	\$6,991.81
100.8100.50220	FICA	\$5,034.63	\$9,531.33	\$5,034.63	(\$1,222.27)	\$3,812.36
100.8100.50230	Group Insurance	\$16,940.35	\$29,582.23	\$16,940.35	(\$5,394.91)	\$11,545.44
100.8100.50240	Workers' Comp.	\$3,679.55	\$6,865.05	\$3,679.55	(\$933.66)	\$2,745.89
Totals for Function(s) 8100 - Maintenance of Plant:		\$101,470.31	\$187,553.14	\$101,470.31	(\$26,540.09)	\$74,930.22
100.9999.50790	Misc. Exp. / Fee Refund	(\$67,574.90)	\$0.00	(\$67,574.90)	\$0.00	\$0.00
Totals for Function 9999						
Total Expenses		\$10,350,779.37	\$11,810,313.30	\$10,350,779.37	\$86,453.81	\$10,803,476.83
BEGINNING FUND BALANCE		\$5,897,460.35	\$5,897,460.35	\$5,897,460.35		\$8,195,436.59
ADJUSTMENTS TO FUND BALANCE		(\$18,200.43)	(\$18,200.43)	(\$18,200.43)		\$0.00
TOTAL ADJUSTED FUND BALANCE		\$5,879,259.92	\$5,879,259.92	\$5,879,259.92		\$8,195,436.59
NET SURPLUS/(DEFICIT)		\$2,316,176.67	\$874,262.70	\$2,316,176.67		\$2,264,540.17
ENDING FUND BALANCE		\$8,195,436.59	\$6,753,522.62	\$8,195,436.59		\$7,951,803.40

Lake Technical College, Inc.
Final 2025 Budget - Beginning Budget 2026
Fund 110

		2025 Beginning Budget	2025 Final Budget	Increase/ Decrease	2026 Beginning Budget	
		2025 Actual				
110 - Performance Incentive Funds						
Revenues						
110.9999.43317	Performance Based Incentives	\$201,216.00	\$436,000.00	\$201,216.00	\$253,784.00	\$455,000.00
Total Revenues		\$201,216.00	\$436,000.00	\$201,216.00	\$253,784.00	\$455,000.00
Expenses						
110.5302.50350	Repairs & Maintenance	\$15,107.35	\$14,000.00	\$15,107.35	(\$15,107.35)	\$0.00
110.5302.50510	Supplies	\$17,531.68	\$0.00	\$17,531.68	(\$17,531.68)	\$0.00
110.5302.50511	Supplies - Students	\$1,528.57	\$0.00	\$1,528.57	(\$1,528.57)	\$0.00
110.5302.50641	Capitalized Equipt	\$9,674.17	\$300,000.00	\$9,674.17	\$90,325.83	\$100,000.00
110.5302.50642	Non-Capitalized Equipment	\$64,875.25	\$25,000.00	\$64,875.25	\$35,124.75	\$100,000.00
110.5302.50644	Non-Capitalized Computer Hdwe	\$703.32	\$50,000.00	\$703.32	(\$703.32)	\$0.00
110.5302.50671	Improvements Other than Bldgs, Cap.	\$0.00	\$100,000.00	\$0.00	\$112,000.00	\$112,000.00
110.5400.50360	Rentals	\$4,169.96	\$0.00	\$4,169.96	(\$4,169.96)	\$0.00
110.5400.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	\$1,187.71	\$1,187.71
110.5400.50644	Non-Capitalized Computer Hdwe	\$24,833.62	\$0.00	\$24,833.62	(\$24,833.62)	\$0.00
110.7900.50510	Supplies	\$19,814.80	\$0.00	\$19,814.80	\$185.20	\$20,000.00
110.7900.50641	Capitalized Equipt	\$29,422.00	\$0.00	\$29,422.00	\$578.00	\$30,000.00
Total Expenses		\$187,660.72	\$489,000.00	\$187,660.72	\$175,526.99	\$363,187.71
BEGINNING FUND BALANCE		\$538,976.48	\$538,976.48	\$538,976.48		\$552,531.76
NET SURPLUS/(DEFICIT)		\$13,555.28	(\$53,000.00)	\$13,555.28		\$91,812.29
ENDING FUND BALANCE		\$552,531.76	\$485,976.48	\$552,531.76		\$644,344.05

Lake Technical College, Inc.
Final 2025 Budget - Beginning Budget 2026
Fund 420

		Actual	2025 Beginning Budget	2025 Final Budget	Increase / Decrease	2026 Beginning Budget
420 - Federal Direct - Pell						
Revenues						
420.9999.43199	Miscellaneous Federal Direct - Pell	\$2,439,219.23	\$1,493,516.35	\$2,439,219.23	(\$439,219.23)	\$2,000,000.00
Total Revenues		\$2,439,219.23	\$1,493,516.35	\$2,439,219.23	(\$439,219.23)	\$2,000,000.00
Expenses						
420.5302.50790	Miscellaneous Expense	\$2,430,844.15	\$1,493,516.35	\$2,430,844.15	(\$430,844.15)	\$2,000,000.00
Total Expenses		\$2,430,844.15	\$1,493,516.35	\$2,430,844.15	(\$430,844.15)	\$2,000,000.00
BEGINNING FUND BALANCE		(\$172,662.76)	(\$164,287.68)	(\$172,662.76)		(\$164,287.68)
NET SURPLUS/(DEFICIT)		\$8,375.08	\$0.00	\$8,375.08		\$0.00
ENDING FUND BALANCE		(\$164,287.68)	(\$164,287.68)	(\$164,287.68)		(\$164,287.68)

Lake Technical College, Inc.
Final 2025 Budget - Beginning Budget 2026
Fund 422

		2025		2025 Final		2026	
		Actual	Beginning Budget	Budget	Increase/Decrease	Beginning Budget	
422 - Federal Through State Grant							
Revenues							
422.9999.43199	Miscellaneous Federal Direct	\$1,098,489.04	\$751,762.00	\$1,098,489.04	(\$60,300.04)	\$1,038,189.00	
Total Revenues		\$1,098,489.04	\$751,762.00	\$1,098,489.04	(\$60,300.04)	\$1,038,189.00	
Expenses							
422.5302.50120	Classroom Teacher Salary	\$31,531.71	\$0.00	\$31,531.71	\$28,968.29	\$60,500.00	
422.5302.50210	Retirement	\$4,297.88	\$0.00	\$4,297.88	\$4,202.12	\$8,500.00	
422.5302.50220	FICA	\$2,120.05	\$0.00	\$2,120.05	\$2,508.95	\$4,629.00	
422.5302.50230	Group Insurance	\$5,251.40	\$0.00	\$5,251.40	\$8.60	\$5,260.00	
422.5302.50240	Workers' Comp.	\$192.42	\$0.00	\$192.42	\$192.58	\$385.00	
422.5302.50330	In-County Travel	\$213.50	\$1,750.00	\$213.50	\$3,086.50	\$3,300.00	
422.5302.50331	Out of County Travel	\$1,482.00	\$0.00	\$1,482.00	(\$1,482.00)	\$0.00	
422.5302.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
422.5302.50510	Supplies	\$1,589.20	\$1,533.00	\$1,589.20	(\$919.20)	\$670.00	
422.5302.50520	Textbooks	\$643.52	\$700.00	\$643.52	(\$643.52)	\$0.00	
422.5302.50641	Capitalized Equipt	\$191,033.00	\$0.00	\$191,033.00	(\$32,445.00)	\$158,588.00	
422.5302.50642	Non-Capitalized Equipment	\$44,882.36	\$0.00	\$44,882.36	(\$23,468.36)	\$21,414.00	
422.5302.50644	Non-Capitalized Computer Hdwe	\$32,823.44	\$0.00	\$32,823.44	(\$32,823.44)	\$0.00	
422.5302.50691	Capitalized Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
422.5400.50120	Classroom Teacher Salary	\$270,398.59	\$283,141.00	\$270,398.59	\$34,764.41	\$305,163.00	
422.5400.50160	Other Support Personnel	\$25,911.60	\$33,000.00	\$25,911.60	\$7,088.40	\$33,000.00	
422.5400.50210	Retirement	\$42,574.33	\$44,699.00	\$42,574.33	\$3,566.67	\$46,141.00	
422.5400.50220	FICA	\$22,918.73	\$25,130.00	\$22,918.73	\$4,432.27	\$27,351.00	
422.5400.50230	Group Insurance	\$27,610.79	\$48,056.00	\$27,610.79	\$23,787.21	\$51,398.00	
422.5400.50240	Workers' Comp.	\$2,167.83	\$2,340.00	\$2,167.83	\$505.17	\$2,673.00	
422.5400.50315	Consultant	\$0.00	\$7,000.00	\$0.00	\$0.00	\$0.00	
422.5400.50330	In-County Travel	\$0.00	\$0.00	\$0.00	\$14,000.00	\$14,000.00	
422.5400.50331	Out of County Travel	\$3,300.00	\$0.00	\$3,300.00	(\$3,300.00)	\$0.00	
422.5400.50335	Conference Registration	\$0.00	\$45,348.00	\$0.00	\$0.00	\$0.00	
422.5400.50350	Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
422.5400.50360	Rentals	\$35,812.15	\$7,994.00	\$35,812.15	\$35,415.85	\$71,228.00	
422.5400.50365	Rental Expenditure	\$0.00	\$1,970.00	\$0.00	\$0.00	\$0.00	
422.5400.50390	Other Purchased Svcs	\$3,161.86	\$0.00	\$3,161.86	\$12,838.14	\$16,000.00	
422.5400.50510	Supplies	\$7,593.16	\$0.00	\$7,593.16	\$16,406.84	\$24,000.00	
422.5400.50520	Textbooks	\$22,504.96	\$0.00	\$22,504.96	(\$6,504.96)	\$16,000.00	
422.5400.50642	Non-Capitalized Equipment	\$27,842.28		\$27,842.28	(\$27,842.28)	\$0.00	
422.5400.50643	Capitalized Computer Hdwe	\$0.00	\$60,398.00	\$0.00	\$0.00	\$0.00	
422.5400.50644	Non-Capitalized Computer Hdwe	\$108,802.04	\$0.00	\$108,802.04	(\$108,802.04)	\$0.00	
422.5400.50752	Adult Part Time Salary	\$59,087.00		\$59,087.00	\$21,455.00	\$80,542.00	
422.6300.50130	Other Certified Salary	\$76,304.00	\$105,861.00	\$76,304.00	(\$39,804.00)	\$36,500.00	
422.6300.50210	Retirement	\$10,400.25	\$22,689.00	\$10,400.25	(\$195.25)	\$10,205.00	
422.6300.50220	FICA	\$5,776.08	\$10,465.00	\$5,776.08	(\$2,984.08)	\$2,792.00	
422.6300.50230	Group Insurance	\$10,502.80	\$21,118.00	\$10,502.80	\$0.20	\$10,503.00	
422.6300.50240	Workers' Comp.	\$465.36	\$836.00	\$465.36	(\$5.36)	\$460.00	
422.7200.50792	Indirect Cost-Grants	\$19,187.26	\$23,734.00	\$19,187.26	\$7,799.74	\$26,987.00	
422.7720.50390	Other Purchased Svcs	\$530.82	\$4,000.00	\$530.82	(\$530.82)	\$0.00	
422.7900.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Expenses		\$1,098,912.37	\$751,762.00	\$1,098,912.37	(\$96,603.91)	\$1,038,189.00	
BEGINNING FUND BALANCE		\$162,572.21	\$162,194.70	\$162,572.21		\$162,148.88	
NET SURPLUS/(DEFICIT)		(\$423.33)	\$0.00	(\$423.33)		\$0.00	
ENDING FUND BALANCE		\$162,148.88	\$162,194.70	\$162,148.88		\$162,148.88	

Lake Technical College, Inc.
Final 2025 Budget - Beginning Budget 2026
Fund 423

		Actual	2025 Beginning Budget	2025 Final Budget	Increase/ Decrease	2026 Beginning Budget
423 - Federal through Local						
Revenues						
423.9999.43280	Federal through Local	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expenses						
423.5302.50193	Extra Duty Pay Instructional	\$10,605.47	\$0.00	\$10,605.47	(\$10,605.47)	\$0.00
423.5302.50210	Retirement	\$1,438.87	\$0.00	\$1,438.87	(\$1,438.87)	\$0.00
423.5302.50220	FICA	\$811.32	\$0.00	\$811.32	(\$811.32)	\$0.00
423.5302.50230	Group Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
423.5302.50240	Workers' Comp.	\$64.68	\$0.00	\$64.68	(\$64.68)	\$0.00
423.5302.50310	Professional & Technical Services	\$340,458.98	\$0.00	\$340,458.98	(\$340,458.98)	\$0.00
423.5302.50350	Repairs and Maintenance	\$2,083.96	\$0.00	\$2,083.96	(\$2,083.96)	\$0.00
423.5302.50390	Other Purchased Svcs	\$8,572.00	\$0.00	\$8,572.00	(\$8,572.00)	\$0.00
423.5302.50510	Supplies	\$2,087.40	\$0.00	\$2,087.40	(\$2,087.40)	\$0.00
423.5320.50630	Building and Fixed Equipment	\$84,280.77	\$0.00	\$84,280.77	(\$84,280.77)	\$0.00
423.5302.50641	Capitalized Equipment	\$8,302.80	\$0.00	\$8,302.80	(\$8,302.80)	\$0.00
423.5302.50642	Non-Capitalized Equipment	\$141,114.87	\$0.00	\$141,114.87	(\$141,114.87)	\$0.00
423.5302.50643	Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
423.5302.50644	Non-Capitalized Computer Hdwe	\$9,756.44	\$0.00	\$9,756.44	(\$9,756.44)	\$0.00
423.5400.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
423.7300.50790	Miscellaneous Expense	\$47,936.16	\$0.00	\$47,936.16	(\$47,936.16)	\$0.00
423.7400.50630	Building and Fixed Equipment	\$518,866.77	\$2,282,406.92	\$518,866.77	\$587,161.66	\$1,106,028.43
Total Expenses		\$1,176,380.49	\$2,282,406.92	\$1,176,380.49	(\$70,352.06)	\$1,106,028.43
 BEGINNING FUND BALANCE						
		\$2,282,408.92	\$2,282,408.92	\$2,282,408.92		\$1,106,028.43
 NET SURPLUS/(DEFICIT)						
		(\$1,176,380.49)	(\$2,282,406.92)	(\$1,176,380.49)		(\$1,106,028.43)
 ENDING FUND BALANCE						
		\$1,106,028.43	\$0.00	\$1,106,028.43		\$0.00

Lake Technical College, Inc.
Final 2025 Budget - Beginning Budget 2026
Fund 424

		Actual	2025 Beginning Budget	2025 Final Budget	Increase/ Decrease	2026 Beginning Budget
424 - State Grant						
Revenues						
424.9999.43399	Other Misc. State Revenue	\$2,967,453.95	\$1,347,812.84	\$2,967,453.95	\$9,678,511.52	\$12,645,965.47
Total Revenues		\$2,967,453.95	\$1,347,812.84	\$2,967,453.95	\$9,678,511.52	\$12,645,965.47
Expenses						
424.5302.50120	Classroom Teacher Salary	\$57,304.74	\$0.00	\$57,304.74	(\$1,884.18)	\$55,420.56
424.5302.50210	Retirement	\$7,809.31	\$0.00	\$7,809.31	\$9.65	\$7,818.96
424.5302.50220	FICA	\$4,326.23	\$0.00	\$4,326.23	\$63.61	\$4,389.84
424.5302.50230	Group Insurance	\$10,502.80	\$0.00	\$10,502.80	(\$10,152.88)	\$349.92
424.5302.50240	Workers' Comp.	\$349.56	\$0.00	\$349.56	(\$349.56)	\$0.00
424.5302.50310	Professional & Technical Services	\$638,128.10	\$0.00	\$638,128.10	(\$538,128.10)	\$100,000.00
424.5302.50370	Communications	\$89.57	\$0.00	\$89.57	(\$89.57)	\$0.00
424.5302.50390	Other Purchased Svcs	\$164,246.59	\$180,763.08	\$164,246.59	\$8,753.41	\$173,000.00
424.5302.50510	Supplies	\$22,514.35	\$0.00	\$22,514.35	(\$22,514.35)	\$0.00
424.5302.50641	Capitalized Equipt	\$665,039.00	\$0.00	\$665,039.00	(\$665,039.00)	\$0.00
424.5302.50642	Non-Capitalized Equipment	\$9,237.94	\$0.00	\$9,237.94	(\$9,237.94)	\$0.00
424.5302.50790	Miscellaneous Expense	\$590,040.95	\$442,427.00	\$590,040.95	(\$46,310.95)	\$543,730.00
424.5303.50310	Professional & Technical Services	\$4,351.84	\$0.00	\$4,351.84	(\$4,351.84)	\$0.00
424.5303.50730	Dues & Fees	\$56,412.00	\$59,584.00	\$56,412.00	\$5,532.56	\$61,944.56
424.7200.50790	Miscellaneous Expense	\$6,416.00	\$3,136.00	\$6,416.00	(\$3,155.76)	\$3,260.24
424.7400.50680	Remodeling & Renovations	\$99,572.13	\$0.00	\$99,572.13	\$11,503,327.87	\$11,602,900.00
Total Expenses		\$2,336,341.11	\$685,910.08	\$2,336,341.11	\$10,767,004.00	\$12,552,814.08
BEGINNING FUND BALANCE		(\$661,902.76)	(\$661,902.76)	(\$661,902.76)		(\$30,789.92)
NET SURPLUS/(DEFICIT)		\$631,112.84	\$661,902.76	\$631,112.84		\$93,151.39
ENDING FUND BALANCE		(\$30,789.92)	(\$0.00)	(\$30,789.92)		\$62,361.47

Lake Technical College, Inc.
Final 2025 Budget - Beginning Budget 2026
Fund 500

		2025			2026
		Beginning	2025 Final	Increase/	Beginning
		Budget	Budget	Decrease	Budget
		2025 Actual			
500 - Internal Funds Unrestricted					
Revenues					
500.9999.43431	Investment Income	\$48,657.24	\$50,000.00	\$48,657.24	\$50,000.00
500.9999.43469	Other Student Fees	\$4,475.00	\$5,000.00	\$4,475.00	\$5,000.00
500.9999.43471	Campus Tech Fees	\$10.00	\$500.00	\$10.00	\$500.00
500.9999.43495	Other Miscellaneous- Local Sources	\$98,216.88	\$35,000.00	\$98,216.88	\$70,000.00
500.9999.43501	Customer Service Fees	\$245,722.44	\$270,000.00	\$245,722.44	\$250,000.00
500.9999.43502	Health Malpractice Ins	\$40,360.32	\$40,000.00	\$40,360.32	\$40,000.00
500.9999.43506	Drug Screening	\$10,350.00	\$10,000.00	\$10,350.00	\$10,000.00
500.9999.43507	Background Check	\$5,774.40	\$7,500.00	\$5,774.40	\$7,500.00
500.9999.43508	ImmuniTrax Service	\$0.00	\$2,000.00	\$0.00	\$2,000.00
500.9999.43509	Student Accidental Insurance	\$11,409.83	\$15,000.00	\$11,409.83	\$15,000.00
500.9999.43510	Fee Base Tuition	\$9,200.00	\$0.00	\$9,200.00	\$10,000.00
500.9999.43515	Ed2Go Tuition	\$400.00	\$0.00	\$400.00	\$500.00
500.9999.43522	Bookstore	\$172,067.33	\$200,000.00	\$172,067.33	\$175,000.00
500.9999.43523	Sales Tax	\$10,047.21	\$10,000.00	\$10,047.21	\$10,000.00
500.9999.43526	Vending Commissions	\$92,140.19	\$80,000.00	\$92,140.19	\$95,000.00
500.9999.43527	Industry Certification /Exam Fee	\$64,231.20	\$60,000.00	\$64,231.20	\$65,000.00
500.9999.43528	School Club Fund Raisers	\$12,771.16	\$10,000.00	\$12,771.16	\$10,000.00
500.9999.43590	Suspense	\$1.00	\$0.00	\$1.00	\$0.00
Total Revenues		\$825,834.20	\$795,000.00	\$825,834.20	\$815,500.00
Expenses					
500.5302.50511	Supplies - Students	\$0.00	\$1,000.00	\$0.00	\$0.00
500.9999.50120	Classroom Teacher Salary	\$9.86	\$0.00	\$9.86	\$0.00
500.9999.50193	Extra Duty Pay Instructional	\$6,216.04	\$0.00	\$6,216.04	\$0.00
500.9999.50210	Retirement	\$771.50	\$500.00	\$771.50	\$0.00
500.9999.50220	FICA	\$540.12	\$200.00	\$540.12	\$0.00
500.9999.50240	Workers' Comp.	\$43.07	\$15.00	\$43.07	\$0.00
500.9999.50320	Bond & Insurance Premiums	\$44,768.00	\$11,250.00	\$44,768.00	\$45,000.00
500.9999.50331	Out of County Travel	\$6,835.00	\$2,000.00	\$6,835.00	\$7,000.00
500.9999.50350	Repairs & Maintenance	\$1,537.46	\$1,000.00	\$1,537.46	\$1,500.00
500.9999.50360	Rentals	\$1,180.00	\$1,000.00	\$1,180.00	\$1,000.00
500.9999.50370	Communications	\$865.85	\$1,000.00	\$865.85	\$10,000.00
500.9999.50390	Other Purchased Svcs	\$3,310.18	\$7,500.00	\$3,310.18	\$4,000.00
500.9999.50510	Supplies	\$319,268.76	\$275,000.00	\$319,268.76	\$325,000.00
500.9999.50511	Supplies - Students	\$19,468.75	\$6,000.00	\$19,468.75	\$20,000.00
500.9999.50512	Testing Fees- Student	\$32,342.25	\$35,000.00	\$32,342.25	\$35,000.00
500.9999.50520	Textbooks	\$115,130.36	\$240,000.00	\$115,130.36	\$200,000.00
500.9999.50641	Capitalized Equipt	\$27,370.08	\$0.00	\$27,370.08	\$0.00
500.9999.50642	Non-Capitalized Equipment	\$10,667.91	\$0.00	\$10,667.91	\$0.00
500.9999.50730	Dues & Fees	\$41,443.26	\$45,000.00	\$41,443.26	\$45,000.00
500.9999.50750	Other Personal Svcs	\$844.27	\$2,500.00	\$844.27	\$1,000.00
500.9999.50790	Miscellaneous Expenses	\$4,797.50	\$4,000.00	\$4,797.50	\$5,000.00
Total Expenses		\$637,410.22	\$632,965.00	\$637,410.22	\$699,500.00
BEGINNING FUND BALANCE		\$2,653,451.23	\$2,656,323.20	\$2,653,451.23	\$2,838,781.89
ADJUSTMENTS TO FUND BALANCE		(\$3,093.32)	\$0.00	(\$3,093.32)	\$0.00
TOTAL ADJUSTED FUND BALANCE		\$2,650,357.91	\$2,656,323.20	\$2,650,357.91	\$2,838,781.89
NET SURPLUS/(DEFICIT)		\$188,423.98	\$162,035.00	\$188,423.98	\$116,000.00
ENDING FUND BALANCE		\$2,838,781.89	\$2,818,358.20	\$2,838,781.89	\$2,954,781.89

Lake Technical College, Inc.
Final 2025 Budget - Beginning Budget 2026
Fund 600

		Actual	2025 Beginning Budget	2025 Final Budget	Increase/ Decrease	2026 Beginning Budget
600 - Internal - Temporarily Restricted						
Revenues						
600.9999.43431	Investment Income	\$66,771.82	\$50,000.00	\$67,000.00	(\$17,000.00)	\$50,000.00
600.9999.43440	Scholarship Contributions	\$160,810.31	\$100,000.00	\$161,000.00	(\$11,000.00)	\$150,000.00
600.9999.43468	Financial Aid Fees	\$175,102.48	\$165,000.00	\$175,000.00	\$0.00	\$175,000.00
Total Revenues		\$402,684.61	\$315,000.00	\$403,000.00	(\$28,000.00)	\$375,000.00
Expenses						
600.9999.50790	Miscellaneous Expense	\$103,687.42	\$150,000.00	\$105,000.00	\$45,000.00	\$150,000.00
Total Expenses		\$103,687.42	\$150,000.00	\$105,000.00	\$45,000.00	\$150,000.00
BEGINNING FUND BALANCE		\$1,903,868.95	\$1,903,868.95	\$1,903,868.95		\$2,202,866.14
NET SURPLUS/(DEFICIT)		\$298,997.19	\$165,000.00	\$298,000.00		\$225,000.00
ENDING FUND BALANCE		\$2,202,866.14	\$2,068,868.95	\$2,201,868.95		\$2,427,866.14