

**Lake Technical College, Inc.**  
**Final 2024 Budget - Beginning Budget 2025**  
**Fund 100**

		2024 Actual	2024 Beginning Budget	2024 Final Budget	Increase/Decrease	2025 Beginning Budget
<b>100 - Current Operating Budget</b>						
<b>Revenues</b>						
100.9999.43199	Miscellaneous Federal Direct	\$408.95	\$0.00	\$408.95	(\$408.95)	\$0.00
100.9999.43310	FEFP - FTE	\$350,446.26	\$207,549.00	\$350,446.26	(\$446.26)	\$350,000.00
100.9999.43315	Workforce Development Funding	\$6,570,795.00	\$6,570,795.00	\$6,570,795.00	\$479,006.00	\$7,049,801.00
100.9999.43399	Other Miscellaneous State Revenues	\$491,853.86	\$763,897.00	\$491,853.86	\$1,177,921.14	\$1,669,775.00
100.9999.43431	Investment Income	\$223,254.24	\$0.00	\$223,254.24	(\$73,254.24)	\$150,000.00
100.9999.43440	Gifts, Grants, & Bequests	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.9999.43461	Adult General Educational Fees	\$34,025.02	\$30,000.00	\$34,025.02	\$974.98	\$35,000.00
100.9999.43462	Postsecondary Course Fees	\$1,622,481.68	\$1,600,000.00	\$1,622,481.68	(\$22,481.68)	\$1,600,000.00
100.9999.43463	Postsecondary Course Fees CWE	\$53,064.00	\$66,000.00	\$53,064.00	(\$8,064.00)	\$45,000.00
100.9999.43464	Capital Improvement Fee	\$82,682.86	\$80,000.00	\$82,682.86	(\$2,682.86)	\$80,000.00
100.9999.43465	Lab Fees	\$712,502.83	\$675,000.00	\$712,502.83	(\$12,502.83)	\$700,000.00
100.9999.43467	Assessment Fees	\$20,574.00	\$11,000.00	\$20,574.00	(\$574.00)	\$20,000.00
100.9999.43469	Other Student Fees	\$497,518.69	\$475,000.00	\$497,518.69	(\$22,518.69)	\$475,000.00
100.9999.43470	Facility Fees	\$42,133.63	\$50,000.00	\$42,133.63	\$2,866.37	\$45,000.00
100.9999.43474	Tech Fees	\$82,030.14	\$78,000.00	\$82,030.14	(\$2,030.14)	\$80,000.00
100.9999.43493	Sale of Junk	\$10,688.88	\$5,000.00	\$10,688.88	(\$5,688.88)	\$5,000.00
100.9999.43495	Other Miscellaneous - Local Sources	\$26,977.23	\$20,000.00	\$26,977.23	(\$1,977.23)	\$25,000.00
100.9999.43496	Cash Deposit Over/Under	\$204.31	\$0.00	\$204.31	(\$204.31)	\$0.00
100.9999.43497	Pell Returns	\$7,541.57	\$1,000.00	\$7,541.57	(\$2,541.57)	\$5,000.00
100.9999.43510	Fee Based Tuition	\$350,111.09	\$400,000.00	\$350,111.09	(\$111.09)	\$350,000.00
100.9999.43522	Bookstore	(\$1,032.00)	\$0.00	(\$1,032.00)	\$1,032.00	\$0.00
100.9999.43527	Coffee Committee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.9999.43591	RevTrak- Online Payments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.9999.43610	Transfers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues</b>		<b>\$11,178,262.24</b>	<b>\$11,033,241.00</b>	<b>\$11,178,262.24</b>	<b>\$1,506,313.76</b>	<b>\$12,684,576.00</b>
<b>Expenses</b>						
100.5302.50120	Instructor Salaries	\$1,503,322.86	\$1,884,379.26	\$1,503,322.86	\$427,322.97	\$1,930,645.83
100.5302.50130	Other Certified Salary	\$105,136.92	\$77,044.07	\$105,136.92	(\$50,136.92)	\$55,000.00
100.5302.50150	Aide Salary	\$22,986.84	\$20,208.60	\$22,986.84	\$4,897.32	\$27,884.16
100.5302.50160	Other Support Personnel Salary	\$27,315.26	\$20,208.60	\$27,315.26	(\$1,512.86)	\$25,802.40
100.5302.50192	Other Supplements	\$7,592.00	\$13,339.50	\$7,592.00	\$2,026.50	\$9,618.50
100.5302.50193	Extra Duty Pay Instructional	\$19,241.38	\$0.00	\$19,241.38	\$758.62	\$20,000.00
100.5302.50197	Terminal Leave Pay	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
100.5302.50210	Retirement	\$240,634.69	\$289,413.64	\$240,634.69	\$48,810.40	\$289,445.09
100.5302.50220	FICA	\$134,753.22	\$160,396.10	\$134,753.22	\$28,990.82	\$163,744.04
100.5302.50230	Group Insurance	\$253,537.56	\$303,199.91	\$253,537.56	\$108,811.80	\$362,349.36
100.5302.50240	Workers' Comp.	\$15,869.03	\$12,248.50	\$15,869.03	(\$175.02)	\$15,694.01
100.5302.50250	Unemployment Comp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50310	Professional & Technical Services	\$211,060.00	\$217,000.00	\$211,060.00	\$1,440.00	\$212,500.00
100.5302.50319	Technology-Related Professional and Technical Services	\$750.00	\$2,000.00	\$750.00	\$1,250.00	\$2,000.00
100.5302.50330	In-County Travel	\$136.60	\$2,195.00	\$136.60	\$1,063.40	\$1,200.00
100.5302.50331	Out of County Travel	\$5,475.14	\$18,650.00	\$5,475.14	\$8,649.86	\$14,125.00
100.5302.50332	Out of State Travel	\$34.99	\$500.00	\$34.99	\$2,265.01	\$2,300.00
100.5302.50350	Repairs & Maintenance	\$68,733.23	\$123,791.00	\$68,733.23	\$26,016.77	\$94,750.00
100.5302.50359	Technology-Related Repairs and Maintenance	\$0.00	\$0.00	\$0.00	\$14,500.00	\$14,500.00
100.5302.50360	Rentals	\$57,271.49	\$44,550.00	\$57,271.49	(\$17,591.49)	\$39,680.00
100.5302.50369	Technology- Related Rentals	\$7,998.50	\$3,200.00	\$7,998.50	(\$7,998.50)	\$0.00
100.5302.50370	Communications	\$57.55	\$365.00	\$57.55	\$307.45	\$365.00
100.5302.50382	Water & Sewer	\$8,692.85	\$12,000.00	\$8,692.85	\$4,307.15	\$13,000.00
100.5302.50390	Other Purchased Svcs	\$30,444.92	\$116,500.00	\$30,444.92	\$21,332.58	\$51,777.50
100.5302.50420	Bottled Gas	\$13,328.45	\$12,900.00	\$13,328.45	\$1,921.55	\$15,250.00
100.5302.50450	Gasoline	\$600.00	\$3,310.00	\$600.00	\$3,460.00	\$4,060.00
100.5302.50460	Diesel Fuel	\$311.78	\$2,650.00	\$311.78	\$2,248.22	\$2,560.00
100.5302.50510	Supplies	\$86,285.22	\$93,937.18	\$86,285.22	(\$10,135.22)	\$76,150.00
100.5302.50511	Supplies - Students	\$720,925.25	\$593,139.00	\$720,925.25	\$74,746.19	\$795,671.44
100.5302.50519	Technology- Related Supplies	\$1,161.72	\$1,000.00	\$1,161.72	\$338.28	\$1,500.00
100.5302.50520	Textbooks	\$144.90	\$0.00	\$144.90	(\$144.90)	\$0.00

		2024			2025	
		2024 Actual	Beginning Budget	2024 Final Budget	Increase/Decrease	Beginning Budget
100.5302.50550	Repair Parts	\$2,141.38	\$1,300.00	\$2,141.38	\$358.62	\$2,500.00
100.5302.50560	Tires & Tubes	\$1,282.21	\$2,000.00	\$1,282.21	\$717.79	\$2,000.00
100.5302.50610	Classroom Reference Textbook	\$413.23	\$2,550.00	\$413.23	\$2,536.77	\$2,950.00
100.5302.50641	Capitalized Equipmt	\$40,122.45	\$95,750.00	\$40,122.45	\$10,427.55	\$50,550.00
100.5302.50642	Non-Capitalized Equipment	\$12,329.18	\$9,350.00	\$12,329.18	\$3,040.82	\$15,370.00
100.5302.50643	Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
100.5302.50644	Non-Capitalized Computer Hdwe	\$5,683.91	\$0.00	\$5,683.91	(\$5,683.91)	\$0.00
100.5302.50649	Technology-Related Non-Capitalized Furniture, Fixtures Equip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50691	Capitalized Software	\$49.49	\$1,100.00	\$49.49	\$14,950.51	\$15,000.00
100.5302.50692	Non-Capitalized Software	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
100.5302.50730	Dues & Fees	\$12,031.81	\$37,785.00	\$12,031.81	(\$471.81)	\$11,560.00
100.5302.50752	Adult Part Time Salary	\$654,068.00	\$623,130.00	\$654,068.00	\$18,288.00	\$672,356.00
100.5302.50790	Miscellaneous Expense	\$60,085.49	\$70,290.00	\$60,085.49	\$639,641.11	\$699,726.60
Totals for Function(s) 5302 - Vocational Adult Prep:		\$4,332,009.50	\$4,871,380.36	\$4,332,009.50	\$1,398,575.42	\$5,730,584.92
100.5303.50220	FICA	\$222.05	\$2,965.25	\$222.05	\$96.95	\$319.00
100.5303.50240	Workers' Comp.	\$93.46	\$1,247.45	\$93.46	\$40.74	\$134.20
100.5303.50510	Supplies	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
100.5303.50752	Adult Part Time Salary	\$15,315.00	\$67,500.00	\$15,315.00	\$6,685.00	\$22,000.00
Totals for Function(s) 5303 - Vocational Adult Supplemental:		\$15,630.51	\$71,712.70	\$15,630.51	\$7,822.69	\$23,453.20
100.5400.50110	Administrator Salary	\$83,957.59	\$83,957.58	\$83,957.59	(\$83,957.59)	\$0.00
100.5400.50117	Merit Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.5400.50120	Classroom Teacher Salary	\$51,911.96	\$48,057.89	\$51,911.96	\$15,107.45	\$67,019.41
100.5400.50210	Retirement	\$18,437.53	\$17,914.50	\$18,437.53	(\$9,302.78)	\$9,134.75
100.5400.50220	FICA	\$9,678.18	\$10,099.18	\$9,678.18	(\$4,551.20)	\$5,126.98
100.5400.50230	Group Insurance	\$18,771.60	\$18,771.52	\$18,771.60	\$2,234.16	\$21,005.76
100.5400.50240	Workers' Comp.	\$828.77	\$805.29	\$828.77	(\$419.95)	\$408.82
100.5400.50330	In-County Travel	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00
100.5400.50331	Out of County Travel	\$4,088.99	\$2,500.00	\$4,088.99	(\$2,588.99)	\$1,500.00
100.5400.50360	Rentals	\$216.42	\$2,500.00	\$216.42	(\$116.42)	\$100.00
100.5400.50369	Technology- Related Rentals	\$0.00	\$750.00	\$0.00	\$0.00	\$0.00
100.5400.50390	Other Purchased Svcs	\$13.95	\$0.00	\$13.95	(\$13.95)	\$0.00
100.5400.50510	Supplies	\$71.58	\$500.00	\$71.58	\$528.42	\$600.00
100.5400.50520	Textbooks	\$657.81	\$0.00	\$657.81	(\$657.81)	\$0.00
100.5400.50641	Capitalized Equipmt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.5400.50644	Non-Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.5400.50730	Dues & Fees	\$705.00	\$1,500.00	\$705.00	\$2,795.00	\$3,500.00
100.5400.50752	Adult Part Time Salary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.5400.50790	Miscellaneous Expense	\$161.73	\$600.00	\$161.73	\$338.27	\$500.00
Totals for Function(s) 5400 - Adult General:		\$189,501.11	\$187,955.97	\$189,501.11	(\$80,205.39)	\$109,295.72
100.5900.50220	FICA	(\$208.95)	\$2,465.00	(\$208.95)	\$1,378.33	\$1,169.38
100.5900.50240	Workers' Comp.	\$254.11	\$1,037.00	\$254.11	\$1,897.89	\$2,152.00
100.5900.50310	Professional & Technical Services	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00
100.5900.50330	In-County Travel	\$420.00	\$0.00	\$420.00	(\$420.00)	\$0.00
100.5900.50350	Repairs & Maintenance	\$2,791.87	\$10,000.00	\$2,791.87	\$5,208.13	\$8,000.00
100.5900.50360	Rentals	\$28,935.99	\$40,000.00	\$28,935.99	\$11,064.01	\$40,000.00
100.5900.50370	Communications	\$21,940.67	\$0.00	\$21,940.67	(\$21,940.67)	\$0.00
100.5900.50382	Water & Sewer	\$2,793.35	\$25,000.00	\$2,793.35	\$22,206.65	\$25,000.00
100.5900.50390	Other Purchased Svcs	\$1,426.50	\$1,000.00	\$1,426.50	(\$426.50)	\$1,000.00
100.5900.50450	Gasoline	\$4,426.85	\$1,700.00	\$4,426.85	(\$3,226.85)	\$1,200.00
100.5900.50460	Diesel Fuel	\$1,121.04	\$1,500.00	\$1,121.04	\$1,878.96	\$3,000.00
100.5900.50510	Supplies	\$43,058.95	\$8,500.00	\$43,058.95	(\$36,558.95)	\$6,500.00
100.5900.50511	Supplies - Students	\$3,361.76	\$45,000.00	\$3,361.76	\$48,138.24	\$51,500.00
100.5900.50550	Repair Parts	\$28.00	\$1,000.00	\$28.00	\$1,472.00	\$1,500.00
100.5900.50641	Capitalized Equipment	\$2,531.11	\$0.00	\$2,531.11	(\$2,531.11)	\$0.00
100.5900.50644	Non-Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.5900.50730	Dues & Fees	\$0.00	\$0.00	\$0.00	\$2,250.00	\$2,250.00
100.5900.50752	Adult Part Time Salary	\$67,137.75	\$174,610.00	\$67,137.75	\$92,862.25	\$160,000.00
100.5900.50790	Miscellaneous Expense	\$242.98	\$0.00	\$242.98	(\$228.48)	\$14.50
Totals for Function(s) 5900 - Other Instruction - Fee Based:		\$180,216.82	\$313,812.00	\$180,216.82	\$125,023.90	\$305,285.88
100.6120.50130	Other Certified Salary	\$45,892.89	\$77,640.72	\$45,892.89	\$27,510.11	\$73,403.00
100.6120.50137	Other Certified-Performance Incentive Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.6120.50160	Other Support Personnel Salary	\$309,207.43	\$350,485.60	\$309,207.43	\$5,738.49	\$314,945.92
100.6120.50167	Other Classified-Performance Incentive Pay	\$1,171.20	\$0.00	\$1,171.20	(\$1,171.20)	\$0.00

		2024			2025	
		2024 Actual	Beginning Budget	2024 Final Budget	Increase/Decrease	Beginning Budget
100.6120.50165	Terminal Leave Pay	\$2,180.60	\$0.00	\$2,180.60	(\$2,180.60)	\$0.00
100.6120.50210	Retirement	\$48,187.18	\$47,560.90	\$48,187.18	\$4,744.78	\$52,931.96
100.6120.50220	FICA	\$26,597.46	\$26,812.15	\$26,597.46	\$3,125.73	\$29,723.19
100.6120.50230	Group Insurance	\$72,048.16	\$93,857.60	\$72,048.16	\$32,980.64	\$105,028.80
100.6120.50240	Workers' Comp.	\$2,173.12	\$2,137.96	\$2,173.12	\$201.91	\$2,375.03
100.6120.50310	Professional & Technical Services	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00
100.6120.50330	In-County Travel	\$101.79	\$200.00	\$101.79	\$198.21	\$300.00
100.6120.50331	Out of County Travel	\$7,902.17	\$7,500.00	\$7,902.17	(\$1,902.17)	\$6,000.00
100.6120.50350	Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
100.6120.50360	Rentals	\$1,090.00	\$1,090.00	\$1,090.00	\$8,910.00	\$10,000.00
100.6120.50390	Other Purchased Svcs	\$91,983.19	\$20,000.00	\$91,983.19	(\$68,483.19)	\$23,500.00
100.6120.50510	Supplies	\$11,584.33	\$20,000.00	\$11,584.33	(\$84.33)	\$11,500.00
100.6120.50641	Capitalized Equipment	\$0.00	\$0.00	\$0.00	\$3,300.00	\$3,300.00
100.6120.50642	Non-Capitalized Equipment	\$297.90	\$0.00	\$297.90	(\$297.90)	\$0.00
100.6120.50644	Non-Capitalized Computer Hdwe	\$189.98	\$0.00	\$189.98	(\$189.98)	\$0.00
100.6120.50730	Dues & Fees	\$3,624.08	\$1,500.00	\$3,624.08	\$375.92	\$4,000.00
100.6120.50752	Adult Part Time Salary	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
100.6120.50790	Miscellaneous Expense	\$161.09	\$0.00	\$161.09	(\$161.09)	\$0.00
Totals for Function(s) 6120 - Guidance Services:		\$624,392.57	\$648,694.93	\$624,392.57	\$38,815.33	\$663,207.90
100.6300.50130	Other Certified Salary	\$116,588.27	\$71,730.77	\$116,588.27	\$1,755.38	\$118,343.65
100.6300.50160	Other Support Personnel Salary	\$0.00	\$76,090.00	\$0.00	\$76,095.76	\$76,095.76
100.6300.50192	Other Supplements	\$1,170.91	\$1,167.00	\$1,170.91	(\$3.91)	\$1,167.00
100.6300.50210	Retirement	\$20,264.75	\$20,059.28	\$20,264.75	\$11,888.12	\$32,152.87
100.6300.50220	FICA	\$8,786.66	\$11,308.29	\$8,786.66	\$6,087.95	\$14,874.61
100.6300.50230	Group Insurance	\$13,296.55	\$18,771.52	\$13,296.55	\$18,212.09	\$31,508.64
100.6300.50240	Workers' Comp.	\$718.64	\$901.71	\$718.64	\$467.44	\$1,186.08
100.6300.50369	Technology- Related Rentals	\$0.00	\$3,000.00	\$0.00	\$0.00	\$0.00
100.6300.50390	Other Purchased Svcs	\$52.98	\$500.00	\$52.98	\$447.02	\$500.00
100.6300.50510	Supplies	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00
100.6300.50519	Technology- Related Supplies	\$0.00	\$250.00	\$0.00	\$0.00	\$0.00
100.6300.50790	Miscellaneous Expense	\$426.88	\$0.00	\$426.88	(\$426.88)	\$0.00
Totals for Function(s) 6300 - Inst & Curriculum Dev Svcs:		\$161,305.64	\$208,778.56	\$161,305.64	\$114,522.97	\$275,828.61
100.6400.50390	Other Purchased Svcs	\$131.40	\$0.00	\$131.40	(\$131.40)	\$0.00
100.6400.50730	Dues & Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals for Function(s) 6400 - Inst. Staff Training Svcs:		\$131.40	\$0.00	\$131.40	(\$131.40)	\$0.00
100.6500.50130	Other Certified Salary	\$116,806.74	\$87,536.73	\$116,806.74	(\$63,636.13)	\$53,170.61
100.6500.50160	Other Support Personnel Salary	\$59,655.44	\$57,323.76	\$59,655.44	\$60,229.71	\$119,885.15
100.6500.50192	Other Supplements	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00
100.6500.50195	Terminal Leave Pay	\$0.00	\$0.00	\$0.00	\$22,000.00	\$22,000.00
100.6500.50210	Retirement	\$30,717.67	\$30,609.02	\$30,717.67	\$1,724.01	\$32,441.68
100.6500.50220	FICA	\$13,402.06	\$11,081.83	\$13,402.06	(\$163.29)	\$13,238.77
100.6500.50230	Group Insurance	\$21,118.05	\$18,771.52	\$21,118.05	\$20,893.47	\$42,011.52
100.6500.50240	Workers' Comp.	\$3,999.40	\$883.65	\$3,999.40	(\$2,943.76)	\$1,055.64
100.6500.50331	Out of County Travel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals for Function(s) 6500 - Instructional Related Technology:		\$245,699.36	\$206,706.51	\$245,699.36	\$38,104.00	\$283,803.36
100.7100.50310	Professional & Technical Services	\$33,350.00	\$45,000.00	\$33,350.00	\$1,650.00	\$35,000.00
100.7100.50320	Bond & Insurance Premiums	\$168,055.00	\$75,000.00	\$168,055.00	(\$68,055.00)	\$100,000.00
Totals for Function(s) 7100 - Board:		\$201,405.00	\$120,000.00	\$201,405.00	(\$66,405.00)	\$135,000.00
100.7300.50110	Administrator Salary	\$429,534.08	\$423,975.58	\$429,534.08	\$94,621.40	\$524,155.48
100.7300.50117	Administrator-Performance Incentive Pay	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00
100.7300.50160	Other Support Personnel Salary	\$334,581.91	\$298,287.28	\$334,581.91	\$157,368.19	\$491,950.10
100.7300.50167	Other Certified-Performance Incentive Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7300.50192	Other Supplements	\$30,351.00	\$0.00	\$30,351.00	(\$30,351.00)	\$0.00
100.7300.50195	Terminal Leave Pay	\$4,514.74	\$0.00	\$4,514.74	(\$4,514.74)	\$0.00
100.7300.50210	Retirement	\$142,404.66	\$110,112.45	\$142,404.66	\$6,965.91	\$149,370.57
100.7300.50220	FICA	\$57,851.74	\$55,253.11	\$57,851.74	\$19,880.34	\$77,732.08
100.7300.50230	Group Insurance	\$91,392.09	\$93,857.60	\$91,392.09	\$45,145.35	\$136,537.44
100.7300.50240	Workers' Comp.	\$4,812.20	\$4,405.80	\$4,812.20	\$1,386.04	\$6,198.24
100.7300.50310	Professional & Technical Services	\$26,804.00	\$25,000.00	\$26,804.00	(\$1,804.00)	\$25,000.00
100.7300.50320	Bond & Insurance Premiums	\$180.00	\$2,000.00	\$180.00	\$20.00	\$200.00
100.7300.50330	In-County Travel	\$580.71	\$500.00	\$580.71	(\$80.71)	\$500.00
100.7300.50331	Out of County Travel	\$9,758.14	\$10,000.00	\$9,758.14	\$241.86	\$10,000.00

		2024			2025	
		2024 Actual	Beginning Budget	2024 Final Budget	Increase/Decrease	Beginning Budget
100.7300.50332	Out of State Travel	\$1,250.90	\$2,500.00	\$1,250.90	(\$0.90)	\$1,250.00
100.7300.50350	Repairs & Maintenance	\$1,323.15	\$1,000.00	\$1,323.15	\$176.85	\$1,500.00
100.7300.50360	Rentals	\$7,406.27	\$1,000.00	\$7,406.27	\$593.73	\$8,000.00
100.7300.50370	Communications	\$3,661.61	\$3,000.00	\$3,661.61	\$338.39	\$4,000.00
100.7300.50390	Other Purchased Svcs	\$60,936.39	\$45,000.00	\$60,936.39	(\$59,436.39)	\$1,500.00
100.7300.50510	Supplies	\$24,761.28	\$15,000.00	\$24,761.28	\$238.72	\$25,000.00
100.7300.50641	Capitalized Equipmt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7300.50642	Non-Capitalized Equipment	\$402.24	\$2,500.00	\$402.24	(\$402.24)	\$0.00
100.7300.50643	Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7300.50644	Non-Capitalized Computer Hdwe	\$2,359.61	\$1,000.00	\$2,359.61	(\$2,359.61)	\$0.00
100.7300.50652	Other Vehicles	(\$11.00)	\$0.00	(\$11.00)	\$11.00	\$0.00
100.7300.50691	Capitalized Software	\$0.00	\$0.00	\$0.00	\$70,572.25	\$70,572.25
100.7300.50730	Dues & Fees	\$19,416.48	\$20,000.00	\$19,416.48	\$583.52	\$20,000.00
100.7300.50790	Miscellaneous Expense	\$48,943.64	\$90,000.00	\$48,943.64	\$1,056.36	\$50,000.00
Totals for Function(s) 7300 - School Administration:		\$1,303,215.84	\$1,224,391.82	\$1,303,215.84	\$300,250.32	\$1,603,466.16
100.7400.50630	Buildings and Fixed Equipment	\$0.00	\$250,000.00	\$0.00	\$300,000.00	\$300,000.00
Totals for Function(s) 7400 - Facilities Acquisition and Construction		\$0.00	\$250,000.00	\$0.00	\$300,000.00	\$300,000.00
100.7500.50160	Other Support Personnel Salary	\$254,584.79	\$378,320.06	\$254,584.79	(\$43,027.19)	\$211,557.60
100.7500.50167	Other Certified-Performance Incentive Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7500.50195	Terminal Leave Pay	\$14,307.49	\$0.00	\$14,307.49	(\$14,307.49)	\$0.00
100.7500.50210	Retirement	\$34,546.99	\$51,338.03	\$34,546.99	(\$5,711.69)	\$28,835.30
100.7500.50220	FICA	\$18,810.89	\$28,941.48	\$18,810.89	(\$2,626.73)	\$16,184.16
100.7500.50230	Group Insurance	\$50,846.12	\$65,700.32	\$50,846.12	(\$8,834.60)	\$42,011.52
100.7500.50240	Workers' Comp.	\$1,552.96	\$2,307.75	\$1,552.96	(\$262.46)	\$1,290.50
100.7500.50360	Rentals	\$1,742.36	\$0.00	\$1,742.36	(\$1,742.36)	\$0.00
100.7500.50369	Technology- Related Rentals	\$5,688.11	\$5,000.00	\$5,688.11	\$311.89	\$6,000.00
100.7500.50390	Other Purchased Svcs	\$4,366.76	\$20,000.00	\$4,366.76	\$45,633.24	\$50,000.00
100.7500.50510	Supplies	\$188.82	\$2,000.00	\$188.82	\$11.18	\$200.00
100.7500.50691	Capitalized Software	\$11,069.71	\$10,000.00	\$11,069.71	(\$1,069.71)	\$10,000.00
100.7500.50730	Dues & Fees	\$36,730.03	\$45,000.00	\$36,730.03	\$3,269.97	\$40,000.00
Totals for Function(s) 7500 - Fiscal Services:		\$434,435.03	\$608,607.65	\$434,435.03	(\$28,355.95)	\$406,079.08
100.7720.50310	Professional & Technical Services	\$3,333.08	\$500.00	\$3,333.08	\$1,166.92	\$4,500.00
100.7720.50330	In-County Travel	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
100.7720.50331	Out of County Travel	\$125.56	\$2,000.00	\$125.56	(\$25.56)	\$100.00
100.7720.50360	Rentals	\$8,505.00	\$13,000.00	\$8,505.00	\$11,495.00	\$20,000.00
100.7720.50390	Other Purchased Svcs	\$47,188.68	\$35,000.00	\$47,188.68	\$2,811.32	\$50,000.00
100.7720.50510	Supplies	\$8,772.75	\$10,000.00	\$8,772.75	\$16,227.25	\$25,000.00
100.7720.50730	Dues & Fees	\$10,899.39	\$10,000.00	\$10,899.39	(\$899.39)	\$10,000.00
Totals for Function(s) 7720 - Information Svcs:		\$78,824.46	\$70,500.00	\$78,824.46	\$30,875.54	\$109,700.00
100.7730.50220	FICA	\$7.65	\$0.00	\$7.65	(\$7.65)	\$0.00
100.7730.50240	Workers' Comp.	\$0.61	\$0.00	\$0.61	(\$0.61)	\$0.00
100.7730.50753	Bonus	\$100.00	\$0.00	\$100.00	(\$100.00)	\$0.00
Totals for Function(s) 7730		\$108.26	\$0.00	\$108.26	(\$108.26)	\$0.00
100.7900.50160	Other Support Personnel Salary	\$131,315.66	\$164,537.48	\$131,315.66	(\$3,230.18)	\$128,085.48
100.7900.50167	Other Certified-Performance Incentive Pay	\$222.30	\$0.00	\$222.30	(\$222.30)	\$0.00
100.7900.50192	Other Supplements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7900.50193	Extra Duty Pay Instructional	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00	\$4,000.00
100.7900.50195	Terminal Leave Pay	\$3,378.69	\$0.00	\$3,378.69	(\$3,378.69)	\$0.00
100.7900.50210	Retirement	\$11,144.78	\$22,327.74	\$11,144.78	\$6,313.27	\$17,458.05
100.7900.50220	FICA	\$10,360.08	\$12,587.12	\$10,360.08	(\$561.54)	\$9,798.54
100.7900.50230	Group Insurance	\$18,848.00	\$28,157.28	\$18,848.00	\$2,157.76	\$21,005.76
100.7900.50240	Workers' Comp.	\$3,544.48	\$9,066.02	\$3,544.48	\$3,513.03	\$7,057.51
100.7900.50320	Bond & Insurance Premiums	\$147,638.00	\$100,000.00	\$147,638.00	\$2,362.00	\$150,000.00
100.7900.50330	In-County Travel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7900.50350	Repairs & Maintenance	\$73,209.19	\$105,000.00	\$73,209.19	\$1,790.81	\$75,000.00
100.7900.50369	Technology- Related Rentals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100.7900.50370	Communications	\$45,993.30	\$45,000.00	\$45,993.30	(\$20,993.30)	\$25,000.00
100.7900.50371	Dedicated Phone-Energy Mgmt	\$717.01	\$1,500.00	\$717.01	\$282.99	\$1,000.00
100.7900.50381	Garbage	\$25,887.31	\$20,000.00	\$25,887.31	\$4,112.69	\$30,000.00
100.7900.50382	Water & Sewer	\$48,636.73	\$60,080.00	\$48,636.73	\$18,563.27	\$67,200.00
100.7900.50390	Other Purchased Svcs	\$633,420.44	\$558,000.00	\$633,420.44	(\$42,420.44)	\$591,000.00
100.7900.50410	Natural Gas	\$6,061.46	\$7,000.00	\$6,061.46	\$3,938.54	\$10,000.00

		2024	2024	Increase/	2025
		Beginning	Final	Decrease	Beginning
		Budget	Budget		Budget
2024 Actual					
100.7900.50430	Electricity	\$273,130.67	\$350,000.00	\$273,130.67	\$350,000.00
100.7900.50450	Gasoline	\$0.00	\$15,000.00	\$0.00	\$15,000.00
100.7900.50510	Supplies	\$94,471.37	\$57,500.00	\$94,471.37	\$95,000.00
100.7900.50560	Tires & Tubes	\$331.21	\$0.00	\$331.21	\$350.00
100.7900.50641	Capitalized Equipt	\$15,800.00	\$135,000.00	\$15,800.00	\$80,000.00
100.7900.50642	Non-Capitalized Equipment	\$5,705.33	\$30,000.00	\$5,705.33	\$0.00
100.7900.50691	Capitalized Software	\$33,772.25	\$0.00	\$33,772.25	\$0.00
100.7900.50730	Dues and Fees	\$61.10	\$0.00	\$61.10	\$100.00
Totals for Function(s) 7900 - Operation of Plant:		\$1,587,649.36	\$1,724,755.63	\$1,587,649.36	\$1,677,055.34
100.8100.50160	Other Support Personnel Salary	\$75,435.97	\$34,402.16	\$75,435.97	\$124,592.56
100.8100.50210	Retirement	\$10,236.78	\$4,668.37	\$10,236.78	\$16,981.97
100.8100.50220	FICA	\$5,696.94	\$2,631.77	\$5,696.94	\$9,531.33
100.8100.50230	Group Insurance	\$18,022.49	\$8,576.47	\$18,022.49	\$29,582.23
100.8100.50240	Workers' Comp.	\$4,156.51	\$1,895.56	\$4,156.51	\$6,865.05
Totals for Function(s) 8100 - Maintenance of Plant:		\$113,548.69	\$52,174.33	\$113,548.69	\$187,553.14
<b>Total Expenses</b>		<b>\$9,468,073.55</b>	<b>\$10,559,470.45</b>	<b>\$9,468,073.55</b>	<b>\$11,810,313.30</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$4,604,642.48</b>	<b>\$4,604,642.48</b>	<b>\$4,604,642.48</b>	<b>\$6,314,831.17</b>
<b>ADJUSTMENTS TO FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ADJUSTED FUND BALANCE</b>		<b>\$4,604,642.48</b>	<b>\$4,604,642.48</b>	<b>\$4,604,642.48</b>	<b>\$6,314,831.17</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$1,710,188.69</b>	<b>\$473,770.55</b>	<b>\$1,710,188.69</b>	<b>\$874,262.70</b>
<b>ENDING FUND BALANCE</b>		<b>\$6,314,831.17</b>	<b>\$5,078,413.03</b>	<b>\$6,314,831.17</b>	<b>\$7,189,093.87</b>

**Lake Technical College, Inc.**  
**Final 2024 Budget - Beginning Budget 2025**  
**Fund 110**

		2024	2024 Final	Increase/	2025
		Actual	Beginning	Decrease	Beginning
			Budget		Budget
<b>110 - Performance Incentive Funds</b>					
<b>Revenues</b>					
110.9999.43317	Performance Based Incentives	\$358,981.00	\$319,000.00	\$101,893.00	\$460,874.00
<b>Total Revenues</b>		<b>\$358,981.00</b>	<b>\$319,000.00</b>	<b>\$101,893.00</b>	<b>\$460,874.00</b>
<b>Expenses</b>					
110.5302.50350	Repairs & Maintenance	\$0.00	\$0.00	\$14,000.00	\$14,000.00
110.5302.50390	Other Purchased Svcs	\$17,147.13	\$0.00	(\$17,147.13)	\$0.00
110.5302.50510	Supplies	\$259.96	\$0.00	(\$259.96)	\$0.00
110.5302.50641	Capitalized Equipt	\$697.95	\$100,000.00	\$299,302.05	\$300,000.00
110.5302.50642	Non-Capitalized Equipment	\$3,202.88	\$100,000.00	\$21,797.12	\$25,000.00
110.5302.50644	Non-Capitalized Computer Hdwe	\$0.00	\$0.00	\$50,000.00	\$50,000.00
110.5302.50652	Automobile	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50671	Improvements Other than Bldgs, Cap.	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00
110.5900.50641	Capitalized Equipt	\$0.00	\$0.00	\$0.00	\$0.00
110.7900.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	\$0.00
110.7900.50510	Supplies	\$3,479.00	\$0.00	(\$3,479.00)	\$0.00
<b>Total Expenses</b>		<b>\$24,786.92</b>	<b>\$300,000.00</b>	<b>\$464,213.08</b>	<b>\$489,000.00</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$204,782.40</b>	<b>\$204,782.40</b>	<b>\$204,782.40</b>	<b>\$538,976.48</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$334,194.08</b>	<b>\$19,000.00</b>	<b>\$334,194.08</b>	<b>(\$28,126.00)</b>
<b>ENDING FUND BALANCE</b>		<b>\$538,976.48</b>	<b>\$223,782.40</b>	<b>\$538,976.48</b>	<b>\$510,850.48</b>

**Lake Technical College, Inc.**  
**Final 2024 Budget - Beginning Budget 2025**  
**Fund 420**

	<b>2024</b>		<b>2025</b>
	<b>Actual</b>	<b>Beginning Budget</b>	<b>2024 Final Budget</b>
			<b>Increase / Decrease</b>
			<b>2025 Beginning Budget</b>
<b>420 - Federal Direct - Pell</b>			
<b>Revenues</b>			
420.9999.43199 Miscellaneous Federal Direct - Pell	\$1,847,802.77	\$1,258,135.25	\$1,847,802.77
			(\$354,286.42)
<b>Total Revenues</b>	<b>\$1,847,802.77</b>	<b>\$1,258,135.25</b>	<b>\$1,847,802.77</b>
			<b>(\$354,286.42)</b>
			<b>\$1,493,516.35</b>
<b>Expenses</b>			
420.5302.50790 Miscellaneous Expense	\$1,847,802.77	\$1,258,135.25	\$1,847,802.77
			(\$354,286.42)
<b>Total Expenses</b>	<b>\$1,847,802.77</b>	<b>\$1,258,135.25</b>	<b>\$1,847,802.77</b>
			<b>(\$354,286.42)</b>
			<b>\$1,493,516.35</b>
<b>BEGINNING FUND BALANCE</b>	<b>(\$172,662.76)</b>	<b>(\$172,662.76)</b>	<b>(\$172,662.76)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>ENDING FUND BALANCE</b>	<b>(\$172,662.76)</b>	<b>(\$172,662.76)</b>	<b>(\$172,662.76)</b>

**Lake Technical College, Inc.**  
**Final 2024 Budget - Beginning Budget 2025**  
**Fund 422**

		2024	2024 Final	Increase/ Decrease	2025	
		Actual	Beginning Budget	Budget	Beginning Budget	
<b>422 - Federal Through State Grant</b>						
<b>Revenues</b>						
422.9999.43199	Miscellaneous Federal Direct	\$739,991.28	\$883,046.56	\$739,991.28	\$11,770.72	\$751,762.00
<b>Total Revenues</b>		<b>\$739,991.28</b>	<b>\$883,046.56</b>	<b>\$739,991.28</b>	<b>\$11,770.72</b>	<b>\$751,762.00</b>
<b>Expenses</b>						
422.5302.50310	Professional & Technical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
422.5302.50330	In-County Travel	\$139.20	\$5,017.71	\$139.20	\$1,610.80	\$1,750.00
422.5302.50331	Out of County Travel	\$3,035.84	\$0.00	\$3,035.84	(\$3,035.84)	\$0.00
422.5302.50390	Other Purchased Svcs	\$0.00	\$381.15	\$0.00	\$0.00	\$0.00
422.5302.50510	Supplies	\$294.08	\$300.00	\$294.08	\$1,238.92	\$1,533.00
422.5302.50520	Textbooks	\$403.00	\$500.00	\$403.00	\$297.00	\$700.00
422.5302.50642	Non-Capitalized Equipment	\$11,137.38	\$0.00	\$11,137.38	(\$11,137.38)	\$0.00
422.5302.50691	Capitalized Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
422.5400.50120	Classroom Teacher Salary	\$215,047.17	\$265,433.96	\$215,047.17	\$68,093.83	\$283,141.00
422.5400.50160	Other Support Personnel	\$0.00	\$16,640.00	\$0.00	\$33,000.00	\$33,000.00
422.5400.50210	Retirement	\$30,334.40	\$35,301.81	\$30,334.40	\$14,364.60	\$44,699.00
422.5400.50220	FICA	\$17,055.79	\$20,447.95	\$17,055.79	\$8,074.21	\$25,130.00
422.5400.50230	Group Insurance	\$12,641.73	\$45,676.20	\$12,641.73	\$35,414.27	\$48,056.00
422.5400.50240	Workers' Comp.	\$1,654.99	\$1,627.55	\$1,654.99	\$685.01	\$2,340.00
422.5400.50315	Consultant	\$0.00	\$8,925.26	\$0.00	\$7,000.00	\$7,000.00
422.5400.50330	In-County Travel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
422.5400.50331	Out of County Travel	\$1,612.13	\$659.45	\$1,612.13	(\$1,612.13)	\$0.00
422.5400.50335	Conference Registration	\$0.00	\$43,800.00	\$0.00	\$45,348.00	\$45,348.00
422.5400.50350	Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
422.5400.50360	Rentals	\$45,997.04	\$29,796.92	\$45,997.04	(\$38,003.04)	\$7,994.00
422.5400.50365	Rental Expenditure	\$0.00	\$20,754.66	\$0.00	\$1,970.00	\$1,970.00
422.5400.50369	Technology- Related Rentals	\$0.00	\$45,703.81	\$0.00	\$0.00	\$0.00
422.5400.50390	Other Purchased Svcs	\$4,680.00	\$0.00	\$4,680.00	(\$4,680.00)	\$0.00
422.5400.50510	Supplies	\$10,370.57	\$0.00	\$10,370.57	(\$10,370.57)	\$0.00
422.5400.50520	Textbooks	\$41,016.00	\$48,398.74	\$41,016.00	(\$41,016.00)	\$0.00
422.5400.50560	Tires & Tubes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
422.5400.50641	Capitalized Equipmt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
422.5400.50642	Non-Capitalized Equipment	\$45,822.99	\$0.00	\$45,822.99	(\$45,822.99)	\$0.00
422.5400.50643	Capitalized Computer Hdwe	\$5,995.00	\$73,347.75	\$5,995.00	\$54,403.00	\$60,398.00
422.5400.50644	Non-Capitalized Computer Hdwe	\$33,383.19	\$0.00	\$33,383.19	(\$33,383.19)	\$0.00
422.5400.50649	Technology-Related Non-Capitalized Furniture, Fixtu	\$13,265.89	\$0.00	\$13,265.89	(\$13,265.89)	\$0.00
422.5400.50752	Adult Part Time Salary	\$56,240.75	\$0.00	\$56,240.75	(\$56,240.75)	\$0.00
422.6300.50130	Other Certified Salary	\$112,754.06	\$114,088.00	\$112,754.06	(\$6,893.06)	\$105,861.00
422.6300.50210	Retirement	\$15,300.70	\$18,855.00	\$15,300.70	\$7,388.30	\$22,689.00
422.6300.50220	FICA	\$8,573.56	\$10,644.67	\$8,573.56	\$1,891.44	\$10,465.00
422.6300.50230	Group Insurance	\$16,425.15	\$19,769.20	\$16,425.15	\$4,692.85	\$21,118.00
422.6300.50240	Workers' Comp.	\$687.67	\$848.03	\$687.67	\$148.33	\$836.00
422.7200.50390	Other Purchased Svcs	\$1,485.00	\$0.00	\$1,485.00	(\$1,485.00)	\$0.00
422.7200.50790	Miscellaneous Expense	\$15,564.49	\$0.00	\$15,564.49	(\$15,564.49)	\$0.00
422.7200.50792	Indirect Cost-Grants	\$5,446.00	\$28,708.60	\$5,446.00	\$18,288.00	\$23,734.00
422.7300.50790	Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
422.7720.50390	Other Purchased Svcs	\$13,250.00	\$27,420.14	\$13,250.00	(\$9,250.00)	\$4,000.00
422.7900.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>		<b>\$739,613.77</b>	<b>\$883,046.56</b>	<b>\$739,613.77</b>	<b>\$12,148.23</b>	<b>\$751,762.00</b>



<b>BEGINNING FUND BALANCE</b>	<b>\$162,194.70</b>	<b>\$0.00</b>	<b>\$162,194.70</b>	<b>\$162,194.70</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$377.51</b>	<b>\$0.00</b>	<b>\$377.51</b>	<b>\$0.00</b>
<b>ENDING FUND BALANCE</b>	<b><u>\$162,572.21</u></b>	<b><u>\$0.00</u></b>	<b><u>\$162,572.21</u></b>	<b><u>\$162,194.70</u></b>

**Lake Technical College, Inc.**  
**Final 2024 Budget - Beginning Budget 2025**  
**Fund 423**

		2024			2025	
		Actual	Beginning Budget	2024 Final Budget	Increase/Decrease	Beginning Budget
<b>423 - Federal through Local Revenues</b>						
423.9999.43280	Federal through Local	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Expenses</b>						
423.5302.50510	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
423.5302.50110	Administrator Salary	\$0.00	\$141,754.94	\$0.00	\$0.00	\$0.00
423.5302.50193	Extra Duty Pay Instructional	\$14,725.32	\$0.00	\$14,725.32	(\$14,725.32)	\$0.00
423.5302.50210	Retirement	\$1,976.89	\$16,901.81	\$1,976.89	(\$1,976.89)	\$0.00
423.5302.50220	FICA	\$1,079.45	\$10,857.51	\$1,079.45	(\$1,079.45)	\$0.00
423.5302.50230	Group Insurance	\$0.00	\$8,576.47	\$0.00	\$0.00	\$0.00
423.5302.50240	Workers' Comp.	\$89.82	\$965.65	\$89.82	(\$89.82)	\$0.00
423.5302.50310	Professional & Technical Services	\$24,100.00	\$0.00	\$24,100.00	(\$24,100.00)	\$0.00
423.5302.50390	Other Purchased Svcs	\$10,160.00	\$54,000.00	\$10,160.00	(\$10,160.00)	\$0.00
423.5302.50510	Supplies	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00
423.5320.50520	Textbooks	\$0.00	\$75,000.00	\$0.00	\$0.00	\$0.00
423.5302.50642	Non-Capitalized Equipment	\$0.00	\$250,000.00	\$0.00	\$0.00	\$0.00
423.5302.50643	Capitalized Computer Hdwe	\$0.00	\$350,000.00	\$0.00	\$0.00	\$0.00
423.5302.50644	Non-Capitalized Computer Hdwe	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00
423.5400.50390	Other Purchased Svcs	\$8,941.25	\$0.00	\$8,941.25	(\$8,941.25)	\$0.00
423.7300.50790	Miscellaneous Expense	\$739,681.42	\$776,857.74	\$739,681.42	(\$739,681.42)	\$0.00
423.7400.50630	Building and Fixed Equipment	\$2,251,651.05	\$3,500,000.00	\$2,251,651.05	\$30,755.87	\$2,282,406.92
<b>Total Expenses</b>		<b>\$3,052,405.20</b>	<b>\$5,334,914.12</b>	<b>\$3,052,405.20</b>	<b>(\$769,998.28)</b>	<b>\$2,282,406.92</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$5,334,812.12</b>	<b>\$5,334,812.12</b>	<b>\$5,334,812.12</b>		<b>\$2,282,406.92</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>(\$3,052,405.20)</b>	<b>(\$5,334,914.12)</b>	<b>(\$3,052,405.20)</b>		<b>(\$2,282,406.92)</b>
<b>ENDING FUND BALANCE</b>		<b>\$2,282,406.92</b>	<b>\$0.00</b>	<b>\$2,282,406.92</b>		<b>\$0.00</b>

**Lake Technical College, Inc.**  
**Final 2024 Budget - Beginning Budget 2025**  
**Fund 424**

		Actual	2024 Beginning Budget	2024 Final Budget	Increase/ Decrease	2025 Beginning Budget
<b>424 - State Grant</b>						
<b>Revenues</b>						
424.9999.43390	Miscellaneous State Revenue	\$4,500,000.00	\$0.00	\$4,500,000.00	(\$4,500,000.00)	\$0.00
424.9999.43399	Other Misc. State Revenue	\$801,713.40	\$243,461.16	\$801,713.40	\$546,099.44	\$1,347,812.84
<b>Total Revenues</b>		<b>\$5,301,713.40</b>	<b>\$243,461.16</b>	<b>\$5,301,713.40</b>	<b>(\$3,953,900.56)</b>	<b>\$1,347,812.84</b>
<b>Expenses</b>						
424.5302.50390	Other Purchased Svcs	\$169,590.00	\$178,981.16	\$169,590.00	\$11,173.08	\$180,763.08
424.5302.50790	Miscellaneous Expense	\$328,114.53	\$0.00	\$328,114.53	\$114,312.47	\$442,427.00
424.5303.50510	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
424.5303.50641	Capitalized Equipment	\$916,086.83	\$0.00	\$916,086.83		
424.5303.50642	Non-Capitalized Equipment	\$0.00	\$3,224.00	\$0.00	\$0.00	\$0.00
424.5303.50730	Dues & Fees	\$53,064.00	\$58,032.00	\$53,064.00	\$6,520.00	\$59,584.00
424.7200.50790	Miscellaneous Expense	\$0.00	\$3,224.00	\$0.00	\$0.00	\$0.00
424.7400.50630	Building and Fixed Equipment	\$4,500,000.00	\$0.00	\$4,500,000.00	(\$4,496,864.00)	\$3,136.00
<b>Total Expenses</b>		<b>\$5,966,855.36</b>	<b>\$243,461.16</b>	<b>\$5,966,855.36</b>	<b>(\$4,364,858.45)</b>	<b>\$685,910.08</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$3,239.20</b>	<b>\$0.00</b>	<b>\$3,239.20</b>		<b>(\$661,902.76)</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>(\$665,141.96)</b>	<b>\$0.00</b>	<b>(\$665,141.96)</b>		<b>\$661,902.76</b>
<b>ENDING FUND BALANCE</b>		<b>(\$661,902.76)</b>	<b>\$0.00</b>	<b>(\$661,902.76)</b>		<b>\$0.00</b>

**Lake Technical College, Inc.**  
**Final 2024 Budget - Beginning Budget 2025**  
**Fund 500**

		2024			2025	
		Actual	Beginning Budget	2024 Final Budget	Increase/Decrease	Beginning Budget
<b>500 - Internal Funds Unrestricted</b>						
<b>Revenues</b>						
500.9999.43431	Investment Income	\$104,403.39	\$10,000.00	\$104,403.39	(\$54,403.39)	\$50,000.00
500.9999.43440	Gifts, Grants, & Bequests	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00
500.9999.43469	Other Student Fees	\$4,016.00	\$5,000.00	\$4,016.00	\$984.00	\$5,000.00
500.9999.43471	Campus Tech Fees	\$371.50	\$5,000.00	\$371.50	\$128.50	\$500.00
500.9999.43495	Other Miscellaneous- Local Sources	\$32,724.38	\$30,000.00	\$32,724.38	\$2,275.62	\$35,000.00
500.9999.43501	Customer Service Fees	\$267,024.97	\$250,000.00	\$267,024.97	\$2,975.03	\$270,000.00
500.9999.43502	Health Malpractice Ins	\$39,255.50	\$45,000.00	\$39,255.50	\$744.50	\$40,000.00
500.9999.43504	Health Testing Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.43506	Drug Screening	\$9,411.60	\$20,000.00	\$9,411.60	\$588.40	\$10,000.00
500.9999.43507	Background Check	\$6,022.06	\$7,500.00	\$6,022.06	\$1,477.94	\$7,500.00
500.9999.43508	ImmuniTrax Service	\$1,525.11	\$4,500.00	\$1,525.11	\$474.89	\$2,000.00
500.9999.43509	Student Accidental Insurance	\$13,669.63	\$10,000.00	\$13,669.63	\$1,330.37	\$15,000.00
500.9999.43522	Bookstore	\$189,080.88	\$225,000.00	\$189,080.88	\$10,919.12	\$200,000.00
500.9999.43523	Sales Tax	\$7,606.76	\$10,000.00	\$7,606.76	\$2,393.24	\$10,000.00
500.9999.43526	Vending Commissions	\$81,567.94	\$75,000.00	\$81,567.94	(\$1,567.94)	\$80,000.00
500.9999.43527	Industry Certification /Exam Fee	\$57,358.83	\$55,000.00	\$57,358.83	\$2,641.17	\$60,000.00
500.9999.43528	School Club Fund Raisers	\$9,827.00	\$20,000.00	\$9,827.00	\$173.00	\$10,000.00
500.9999.43590	Suspense	(\$282.96)	\$15,000.00	(\$282.96)	\$282.96	\$0.00
<b>Total Revenues</b>		<b>\$823,582.59</b>	<b>\$792,000.00</b>	<b>\$823,582.59</b>	<b>(\$28,582.59)</b>	<b>\$795,000.00</b>
<b>Expenses</b>						
500.5302.50511	Supplies - Students	\$1,058.35	\$0.00	\$1,058.35	(\$58.35)	\$1,000.00
500.9999.50210	Retirement	\$280.00	\$500.00	\$280.00	\$220.00	\$500.00
500.9999.50220	FICA	\$184.68	\$450.00	\$184.68	\$15.32	\$200.00
500.9999.50240	Workers' Comp.	\$14.73	\$50.00	\$14.73	\$0.27	\$15.00
500.9999.50320	Bond & Insurance Premiums	\$11,250.00	\$12,000.00	\$11,250.00	\$0.00	\$11,250.00
500.9999.50331	Out of County Travel	\$2,118.06	\$10,000.00	\$2,118.06	(\$118.06)	\$2,000.00
500.9999.50350	Repairs & Maintenance	\$1,035.69	\$300.00	\$1,035.69	(\$35.69)	\$1,000.00
500.9999.50360	Rentals	\$596.20	\$300.00	\$596.20	\$403.80	\$1,000.00
500.9999.50370	Communications	\$573.60	\$0.00	\$573.60	\$426.40	\$1,000.00
500.9999.50390	Other Purchased Svcs	\$6,136.67	\$5,000.00	\$6,136.67	\$1,363.33	\$7,500.00
500.9999.50510	Supplies	\$259,168.67	\$275,000.00	\$259,168.67	\$15,831.33	\$275,000.00
500.9999.50511	Supplies - Students	\$5,816.95	\$4,000.00	\$5,816.95	\$183.05	\$6,000.00
500.9999.50512	Testing Fees- Student	\$31,612.50	\$40,000.00	\$31,612.50	\$3,387.50	\$35,000.00
500.9999.50520	Textbooks	\$231,306.54	\$160,000.00	\$231,306.54	\$8,693.46	\$240,000.00
500.9999.50641	Capitalized Equip	\$20,559.54	\$0.00	\$20,559.54	(\$20,559.54)	\$0.00
500.9999.50730	Dues & Fees	\$43,692.98	\$42,000.00	\$43,692.98	\$1,307.02	\$45,000.00
500.9999.50750	Other Personal Svcs	\$2,414.06	\$6,000.00	\$2,414.06	\$85.94	\$2,500.00
500.9999.50752	Adult Part Time Salary	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00
500.9999.50790	Miscellaneous Expenses	\$3,297.03	\$30,000.00	\$3,297.03	\$702.97	\$4,000.00
<b>Total Expenses</b>		<b>\$621,116.25</b>	<b>\$587,600.00</b>	<b>\$621,116.25</b>	<b>\$11,848.75</b>	<b>\$632,965.00</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$2,453,856.86</b>	<b>\$2,453,856.86</b>	<b>\$2,453,856.86</b>		<b>\$2,656,323.20</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$202,466.34</b>	<b>\$204,400.00</b>	<b>\$202,466.34</b>		<b>\$162,035.00</b>
<b>ENDING FUND BALANCE</b>		<b>\$2,656,323.20</b>	<b>\$2,658,256.86</b>	<b>\$2,656,323.20</b>		<b>\$2,818,358.20</b>

**Lake Technical College, Inc.**  
**Final 2024 Budget - Beginning Budget 2025**  
**Fund 600**

		Actual	2024 Beginning Budget	2024 Final Budget	Increase/ Decrease	2025 Beginning Budget
<b>600 - Internal - Temporarily Restricted</b>						
<b>Revenues</b>						
600.9999.43431	Investment Income	\$71,324.69	\$5,000.00	\$71,324.69	(\$21,324.69)	\$50,000.00
600.9999.43440	Scholarship Contributions	\$137,164.40	\$40,000.00	\$137,164.40	(\$37,164.40)	\$100,000.00
600.9999.43468	Financial Aid Fees	\$163,202.43	\$140,000.00	\$163,202.43	\$1,797.57	\$165,000.00
<b>Total Revenues</b>		<b>\$371,691.52</b>	<b>\$185,000.00</b>	<b>\$371,691.52</b>	<b>(\$56,691.52)</b>	<b>\$315,000.00</b>
<b>Expenses</b>						
600.9999.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
600.9999.50510	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
600.9999.50730	Dues & Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
600.9999.50790	Miscellaneous Expense	\$124,811.62	\$150,000.00	\$124,811.62	\$25,188.38	\$150,000.00
<b>Total Expenses</b>		<b>\$124,811.62</b>	<b>\$150,000.00</b>	<b>\$124,811.62</b>	<b>\$25,188.38</b>	<b>\$150,000.00</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$1,663,073.05</b>	<b>\$1,663,073.05</b>	<b>\$1,663,073.05</b>		<b>\$1,909,952.95</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$246,879.90</b>	<b>\$35,000.00</b>	<b>\$246,879.90</b>		<b>\$165,000.00</b>
<b>ENDING FUND BALANCE</b>		<b>\$1,909,952.95</b>	<b>\$1,698,073.05</b>	<b>\$1,909,952.95</b>		<b>\$2,074,952.95</b>