

**Lake Technical College, Inc.**  
**Final 2023 Budget - Beginning Budget 2024**  
**Fund 100**

		2023 Actual	2023 Beginning Budget	2023 Final Budget	Increase/ Decrease	2024 Beginning Budget
<b>100 - Current Operating Budget</b>						
<b>Revenues</b>						
100.9999.43199	Miscellaneous Federal Direct	\$2,412.00	\$4,000.00	\$2,412.00	(\$2,412.00)	\$0.00
100.9999.43310	FEFP - FTE	\$198,365.83	\$150,000.00	\$198,365.83	\$9,183.17	\$207,549.00
100.9999.43315	Workforce Development Funding	\$5,402,658.00	\$5,402,658.00	\$5,402,658.00	\$1,168,137.00	\$6,570,795.00
100.9999.43399	Other Miscellaneous State Revenues	\$714,102.92	\$0.00	\$714,102.92	\$49,794.08	\$763,897.00
100.9999.43431	Investment Income	\$0.68	\$0.00	\$0.68	(\$0.68)	\$0.00
100.9999.43440	Gifts, Grants, & Bequests	\$0.06	\$1,000.00	\$0.06	(\$0.06)	\$0.00
100.9999.43461	Adult General Educational Fees	\$32,865.90	\$30,000.00	\$32,865.90	(\$2,865.90)	\$30,000.00
100.9999.43462	Postsecondary Course Fees	\$1,569,459.79	\$1,400,000.00	\$1,569,459.79	\$30,540.21	\$1,600,000.00
100.9999.43463	Postsecondary Course Fees CWE	\$60,744.00	\$66,080.00	\$60,744.00	\$5,256.00	\$66,000.00
100.9999.43464	Capital Improvement Fee	\$78,805.80	\$70,000.00	\$78,805.80	\$1,194.20	\$80,000.00
100.9999.43465	Lab Fees	\$673,792.66	\$615,000.00	\$673,792.66	\$1,207.34	\$675,000.00
100.9999.43467	Assessment Fees	\$10,520.94	\$20,000.00	\$10,520.94	\$479.06	\$11,000.00
100.9999.43469	Other Student Fees	\$472,412.25	\$400,000.00	\$472,412.25	\$2,587.75	\$475,000.00
100.9999.43470	Facility Fees	\$49,113.35	\$55,000.00	\$49,113.35	\$886.65	\$50,000.00
100.9999.43474	Tech Fees	\$78,063.43	\$70,000.00	\$78,063.43	(\$63.43)	\$78,000.00
100.9999.43493	Sale of Junk	\$4,282.21	\$20,000.00	\$4,282.21	\$717.79	\$5,000.00
100.9999.43495	Other Miscellaneous - Local Sources	\$29,827.16	\$10,000.00	\$29,827.16	(\$9,827.16)	\$20,000.00
100.9999.43496	Cash Deposit Over/Under	(\$21.33)	\$0.00	(\$21.33)	\$21.33	\$0.00
100.9999.43497	Pell Returns	\$6,312.59	\$1,200.00	\$6,312.59	(\$5,312.59)	\$1,000.00
100.9999.43510	Fee Based Tuition	\$406,589.15	\$500,000.00	\$406,589.15	(\$6,589.15)	\$400,000.00
100.9999.43522	Bookstore	\$35.00	\$0.00	\$35.00	(\$35.00)	\$0.00
100.9999.43527	Coffee Committee	\$105.00	\$0.00	\$105.00	(\$105.00)	\$0.00
100.9999.43591	RevTrak- Online Payments	\$150.00	\$0.00	\$150.00	(\$150.00)	\$0.00
100.9999.43610	Transfers	\$60.00	\$0.00	\$60.00	(\$60.00)	\$0.00
<b>Total Revenues</b>		<b>\$9,790,657.39</b>	<b>\$8,814,938.00</b>	<b>\$9,790,657.39</b>	<b>\$1,242,583.61</b>	<b>\$11,033,241.00</b>
<b>Expenses</b>						
100.5302.50120	Instructor Salaries	\$1,749,282.66	\$1,741,156.48	\$1,749,282.66	\$135,096.60	\$1,884,379.26
100.5302.50130	Other Certified Salary	\$81,251.42	\$72,133.34	\$81,251.42	(\$4,207.35)	\$77,044.07
100.5302.50150	Aide Salary	\$20,862.60	\$20,202.67	\$20,862.60	(\$654.00)	\$20,208.60
100.5302.50160	Other Support Personnel Salary	\$19,738.92	\$19,744.11	\$19,738.92	\$469.68	\$20,208.60
100.5302.50192	Other Supplements	\$12,262.50	\$14,110.00	\$12,262.50	\$1,077.00	\$13,339.50
100.5302.50193	Extra Duty Pay Instructional	\$3,486.51	\$0.00	\$3,486.51	(\$3,486.51)	\$0.00
100.5302.50210	Retirement	\$235,168.49	\$229,930.75	\$235,168.49	\$54,245.15	\$289,413.64
100.5302.50220	FICA	\$146,519.63	\$149,515.60	\$146,519.63	\$13,876.47	\$160,396.10
100.5302.50230	Group Insurance	\$230,796.64	\$250,861.75	\$230,796.64	\$72,403.27	\$303,199.91
100.5302.50240	Workers' Comp.	\$15,375.63	\$14,560.74	\$15,375.63	(\$3,127.13)	\$12,248.50
100.5302.50250	Unemployment Comp.	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00
100.5302.50310	Professional & Technical Services	\$211,265.50	\$212,500.00	\$211,265.50	\$5,734.50	\$217,000.00
100.5302.50319	Technology-Related Professional and Technical Service	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00
100.5302.50330	In-County Travel	\$8.89	\$1,095.00	\$8.89	\$2,186.11	\$2,195.00
100.5302.50331	Out of County Travel	\$2,135.53	\$8,750.00	\$2,135.53	\$16,514.47	\$18,650.00
100.5302.50332	Out of State Travel	\$0.00	\$4,300.00	\$0.00	\$500.00	\$500.00
100.5302.50350	Repairs & Maintenance	\$60,171.62	\$87,350.00	\$60,171.62	\$63,619.38	\$123,791.00
100.5302.50360	Rentals	\$47,544.27	\$15,756.00	\$47,544.27	(\$2,994.27)	\$44,550.00
100.5302.50369	Technology- Related Rentals	\$48.00	\$0.00	\$48.00	\$3,152.00	\$3,200.00
100.5302.50370	Communications	\$127.38	\$215.00	\$127.38	\$237.62	\$365.00
100.5302.50382	Water & Sewer	\$7,796.97	\$14,750.00	\$7,796.97	\$4,203.03	\$12,000.00
100.5302.50390	Other Purchased Svcs	\$23,032.27	\$18,550.00	\$23,032.27	\$93,467.73	\$116,500.00
100.5302.50420	Bottled Gas	\$5,810.91	\$12,750.00	\$5,810.91	\$7,089.09	\$12,900.00
100.5302.50450	Gasoline	\$2,665.64	\$1,760.00	\$2,665.64	\$644.36	\$3,310.00
100.5302.50460	Diesel Fuel	\$965.89	\$460.00	\$965.89	\$1,684.11	\$2,650.00
100.5302.50510	Supplies	\$70,945.69	\$68,500.00	\$70,945.69	\$22,991.49	\$93,937.18
100.5302.50511	Supplies - Students	\$593,520.12	\$534,957.00	\$593,520.12	(\$381.12)	\$593,139.00
100.5302.50519	Technology- Related Supplies	\$36.00	\$500.00	\$36.00	\$964.00	\$1,000.00
100.5302.50550	Repair Parts	\$1,160.82	\$1,300.00	\$1,160.82	\$139.18	\$1,300.00

	2023		2023 Final	Increase/ Decrease	2024 Beginning	
	Actual	Beginning Budget	Budget		Budget	
100.5302.50560	Tires & Tubes	\$1,792.75	\$1,600.00	\$1,792.75	\$207.25	\$2,000.00
100.5302.50610	Classroom Reference Textbook	\$469.30	\$2,200.00	\$469.30	\$2,080.70	\$2,550.00
100.5302.50641	Capitalized Equipt	\$39,383.43	\$0.00	\$39,383.43	\$56,366.57	\$95,750.00
100.5302.50642	Non-Capitalized Equipment	\$55,127.11	\$500.00	\$55,127.11	(\$45,777.11)	\$9,350.00
100.5302.50644	Non-Capitalized Computer Hdwe	\$118,522.44	\$1,638.00	\$118,522.44	(\$118,522.44)	\$0.00
100.5302.50649	Technology-Related Non-Capitalized Furniture, Fixture	\$592.97	\$0.00	\$592.97	(\$592.97)	\$0.00
100.5302.50692	Non-Capitalized Software	\$2,476.69	\$600.00	\$2,476.69	(\$1,376.69)	\$1,100.00
100.5302.50730	Dues & Fees	\$16,272.80	\$14,989.00	\$16,272.80	\$21,512.20	\$37,785.00
100.5302.50752	Adult Part Time Salary	\$481,597.25	\$533,701.00	\$481,597.25	\$141,532.75	\$623,130.00
100.5302.50790	Miscellaneous Expense	\$69,179.63	\$100.00	\$69,179.63	\$1,110.37	\$70,290.00
Totals for Function(s) 5302 - Vocational Adult Prep:		\$4,327,394.87	\$4,055,036.44	\$4,327,394.87	\$543,985.49	\$4,871,380.36
100.5303.50220	FICA	\$128.22	\$305.00	\$128.22	\$2,837.03	\$2,965.25
100.5303.50240	Workers' Comp.	\$53.98	\$128.00	\$53.98	\$1,193.47	\$1,247.45
100.5303.50752	Adult Part Time Salary	\$8,844.00	\$21,000.00	\$8,844.00	\$58,656.00	\$67,500.00
Totals for Function(s) 5303 - Vocational Adult Supplemental:		\$9,026.20	\$21,433.00	\$9,026.20	\$62,686.50	\$71,712.70
100.5400.50110	Administrator Salary	\$83,957.58	\$83,957.58	\$83,957.58	\$0.00	\$83,957.58
100.5400.50117	Merit Pay	\$2,099.00	\$0.00	\$2,099.00	(\$2,099.00)	\$0.00
100.5400.50120	Classroom Teacher Salary	\$50,562.48	\$48,057.89	\$50,562.48	(\$2,504.59)	\$48,057.89
100.5400.50210	Retirement	\$16,186.00	\$15,723.04	\$16,186.00	\$1,728.50	\$17,914.50
100.5400.50220	FICA	\$9,879.44	\$10,099.18	\$9,879.44	\$219.74	\$10,099.18
100.5400.50230	Group Insurance	\$17,152.80	\$17,152.94	\$17,152.80	\$1,618.72	\$18,771.52
100.5400.50240	Workers' Comp.	\$844.61	\$805.29	\$844.61	(\$39.32)	\$805.29
100.5400.50331	Out of County Travel	\$2,798.70	\$1,000.00	\$2,798.70	(\$298.70)	\$2,500.00
100.5400.50360	Rentals	\$2,230.42	\$400.00	\$2,230.42	\$269.58	\$2,500.00
100.5400.50369	Technology- Related Rentals	\$648.00	\$1,500.00	\$648.00	\$102.00	\$750.00
100.5400.50390	Other Purchased Svcs	\$17,185.86	\$0.00	\$17,185.86	(\$17,185.86)	\$0.00
100.5400.50510	Supplies	\$134.33	\$0.00	\$134.33	\$365.67	\$500.00
100.5400.50641	Capitalized Equipt	\$5,985.00	\$600.00	\$5,985.00	(\$5,985.00)	\$0.00
100.5400.50644	Non-Capitalized Computer Hdwe	\$111.87	\$3,500.00	\$111.87	(\$111.87)	\$0.00
100.5400.50730	Dues & Fees	\$1,483.00	\$0.00	\$1,483.00	\$17.00	\$1,500.00
100.5400.50752	Adult Part Time Salary	\$1,776.75	\$0.00	\$1,776.75	(\$1,776.75)	\$0.00
100.5400.50790	Miscellaneous Expense	\$75.61	\$200.00	\$75.61	\$524.39	\$600.00
Totals for Function(s) 5400 - Adult General:		\$213,111.45	\$182,995.92	\$213,111.45	(\$25,155.48)	\$187,955.97
100.5900.50220	FICA	\$2,613.15	\$2,533.00	\$2,613.15	(\$148.15)	\$2,465.00
100.5900.50240	Workers' Comp.	\$1,130.59	\$1,065.00	\$1,130.59	(\$93.59)	\$1,037.00
100.5900.50310	Professional & Technical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
100.5900.50330	In-County Travel	\$0.00	\$62.00	\$0.00	\$0.00	\$0.00
100.5900.50350	Repairs & Maintenance	\$3,553.63	\$10,000.00	\$3,553.63	\$6,446.37	\$10,000.00
100.5900.50360	Rentals	\$27,332.33	\$40,000.00	\$27,332.33	\$12,667.67	\$40,000.00
100.5900.50370	Communications	\$0.00	\$150.00	\$0.00	\$0.00	\$0.00
100.5900.50382	Water & Sewer	\$29,820.35	\$21,000.00	\$29,820.35	(\$4,820.35)	\$25,000.00
100.5900.50390	Other Purchased Svcs	\$1,378.33	\$4,300.00	\$1,378.33	(\$378.33)	\$1,000.00
100.5900.50450	Gasoline	\$2,079.90	\$1,300.00	\$2,079.90	(\$379.90)	\$1,700.00
100.5900.50460	Diesel Fuel	\$1,004.99	\$2,000.00	\$1,004.99	\$495.01	\$1,500.00
100.5900.50510	Supplies	\$8,990.52	\$7,200.00	\$8,990.52	(\$490.52)	\$8,500.00
100.5900.50511	Supplies - Students	\$41,386.05	\$51,000.00	\$41,386.05	\$3,613.95	\$45,000.00
100.5900.50550	Repair Parts	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
100.5900.50642	Non-Capitalized Equipment	\$405.53	\$0.00	\$405.53	(\$405.53)	\$0.00
100.5900.50644	Non-Capitalized Computer Hdwe	\$4,799.00	\$0.00	\$4,799.00	(\$4,799.00)	\$0.00
100.5900.50730	Dues & Fees	\$75.00	\$0.00	\$75.00	(\$75.00)	\$0.00
100.5900.50752	Adult Part Time Salary	\$172,016.25	\$174,610.00	\$172,016.25	\$233.75	\$172,250.00
Totals for Function(s) 5900 - Other Instruction - Fee Based:		\$296,585.62	\$316,220.00	\$296,585.62	\$12,866.38	\$311,452.00
100.6120.50130	Other Certified Salary	\$77,640.72	\$122,433.16	\$77,640.72	\$0.00	\$77,640.72
100.6120.50137	Other Certified-Performance Incentive Pay	\$3,882.00	\$0.00	\$3,882.00	(\$3,882.00)	\$0.00
100.6120.50160	Other Support Personnel Salary	\$361,812.84	\$436,507.38	\$361,812.84	(\$11,327.24)	\$350,485.60
100.6120.50210	Retirement	\$52,339.00	\$66,569.82	\$52,339.00	(\$4,778.10)	\$47,560.90
100.6120.50220	FICA	\$32,982.08	\$42,758.95	\$32,982.08	(\$6,169.93)	\$26,812.15
100.6120.50230	Group Insurance	\$88,232.20	\$120,070.58	\$88,232.20	\$5,625.40	\$93,857.60
100.6120.50240	Workers' Comp.	\$2,704.12	\$3,409.54	\$2,704.12	(\$566.16)	\$2,137.96
100.6120.50310	Professional & Technical Services	\$2,700.00	\$0.00	\$2,700.00	(\$2,700.00)	\$0.00
100.6120.50330	In-County Travel	\$103.49	\$200.00	\$103.49	\$96.51	\$200.00

		2023		2024 Beginning		
		Actual	Beginning Budget	2023 Final Budget	Increase/Decrease	Budget
100.6120.50331	Out of County Travel	\$7,311.75	\$5,100.00	\$7,311.75	\$188.25	\$7,500.00
100.6120.50350	Repairs & Maintenance	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00
100.6120.50360	Rentals	\$1,090.00	\$0.00	\$1,090.00	(\$90.00)	\$1,000.00
100.6120.50390	Other Purchased Svcs	\$19,755.96	\$39,500.00	\$19,755.96	\$244.04	\$20,000.00
100.6120.50510	Supplies	\$18,119.14	\$8,000.00	\$18,119.14	\$1,880.86	\$20,000.00
100.6120.50730	Dues & Fees	\$1,521.00	\$3,000.00	\$1,521.00	(\$21.00)	\$1,500.00
100.6120.50750	Other Personal Svcs	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00
100.6120.50790	Miscellaneous Expense	\$252.52	\$0.00	\$252.52	(\$252.52)	\$0.00
Totals for Function(s) 6120 - Guidance Services:		\$670,446.82	\$855,049.43	\$670,446.82	(\$21,751.89)	\$648,694.93
100.6300.50130	Other Certified Salary	\$104,362.09	\$65,902.95	\$104,362.09	(\$32,631.32)	\$71,730.77
100.6300.50160	Other Support Personnel Salary	\$0.00	\$0.00	\$0.00	\$76,090.00	\$76,090.00
100.6300.50192	Other Supplements	\$0.00	\$1,796.00	\$0.00	\$1,167.00	\$1,167.00
100.6300.50210	Retirement	\$11,660.17	\$7,849.04	\$11,660.17	\$8,399.11	\$20,059.28
100.6300.50220	FICA	\$7,319.26	\$5,041.58	\$7,319.26	\$3,989.03	\$11,308.29
100.6300.50230	Group Insurance	\$10,726.87	\$8,576.47	\$10,726.87	\$8,044.65	\$18,771.52
100.6300.50240	Workers' Comp.	\$591.27	\$402.01	\$591.27	\$310.44	\$901.71
100.6300.50330	In-County Travel	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00
100.6300.50331	Out of County Travel	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00
100.6300.50369	Technology- Related Rentals	\$2,895.25	\$3,200.00	\$2,895.25	\$104.75	\$3,000.00
100.6300.50370	Communications	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00
100.6300.50390	Other Purchased Svcs	\$470.89	\$400.00	\$470.89	\$29.11	\$500.00
100.6300.50510	Supplies	\$5,343.72	\$800.00	\$5,343.72	(\$343.72)	\$5,000.00
100.6300.50519	Technology- Related Supplies	\$240.95	\$1,000.00	\$240.95	\$9.05	\$250.00
100.6300.50610	Classroom Reference Textbook	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00
100.6300.50644	Non-Capitalized Computer Hdw	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00
100.6300.50692	Non-Capitalized Software	\$54.40	\$0.00	\$54.40	(\$54.40)	\$0.00
100.6300.50730	Dues & Fees	\$75.00	\$350.00	\$75.00	(\$75.00)	\$0.00
100.6300.50790	Miscellaneous Expense	\$85.41	\$500.00	\$85.41	(\$85.41)	\$0.00
Totals for Function(s) 6300 - Inst & Curriculum Dev Svcs:		\$143,825.28	\$98,818.05	\$143,825.28	\$64,953.28	\$208,778.56
100.6400.50390	Other Purchased Svcs	\$111.52	\$0.00	\$111.52	0	\$0.00
100.6400.50730	Dues & Fees	\$85.00	\$0.00	\$85.00	0	\$0.00
Totals for Function(s) 6400 - Inst. Staff Training Svcs:		\$196.52	\$0.00	\$196.52	\$0.00	\$0.00
100.6500.50130	Other Certified Salary	\$84,599.68	\$81,709.81	\$84,599.68	\$2,937.05	\$87,536.73
100.6500.50160	Other Support Personnel Salary	\$57,323.76	\$57,328.11	\$57,323.76	\$0.00	\$57,323.76
100.6500.50192	Other Supplements	\$1,000.00	\$950.00	\$1,000.00	(\$500.00)	\$500.00
100.6500.50210	Retirement	\$22,715.44	\$25,861.05	\$22,715.44	\$7,893.58	\$30,609.02
100.6500.50220	FICA	\$10,817.55	\$10,636.40	\$10,817.55	\$264.28	\$11,081.83
100.6500.50230	Group Insurance	\$17,152.80	\$17,152.94	\$17,152.80	\$1,618.72	\$18,771.52
100.6500.50240	Workers' Comp.	\$3,680.74	\$848.13	\$3,680.74	(\$2,797.09)	\$883.65
100.6500.50331	Out of County Travel	\$31.00	\$0.00	\$31.00	(\$31.00)	\$0.00
Totals for Function(s) 6500 - Instructional Related Technology:		\$197,320.97	\$194,486.44	\$197,320.97	\$9,385.54	\$206,706.51
100.7100.50310	Professional & Technical Services	\$42,812.50	\$35,000.00	\$42,812.50	\$2,187.50	\$45,000.00
100.7100.50320	Bond & Insurance Premiums	\$69,917.76	\$75,000.00	\$69,917.76	\$5,082.24	\$75,000.00
Totals for Function(s) 7100 - Board:		\$112,730.26	\$110,000.00	\$112,730.26	\$7,269.74	\$120,000.00
100.7300.50110	Administrator Salary	\$409,390.52	\$415,057.02	\$409,390.52	\$14,585.06	\$423,975.58
100.7300.50117	Administrator-Performance Incentive Pay	\$20,753.00	\$0.00	\$20,753.00	(\$753.00)	\$20,000.00
100.7300.50160	Other Support Personnel Salary	\$326,506.73	\$258,565.73	\$326,506.73	(\$28,219.45)	\$298,287.28
100.7300.50167	Other Certified-Performance Incentive Pay	\$4,135.00	\$0.00	\$4,135.00	(\$4,135.00)	\$0.00
100.7300.50210	Retirement	\$123,132.23	\$83,912.38	\$123,132.23	(\$13,019.78)	\$110,112.45
100.7300.50220	FICA	\$56,000.22	\$51,532.14	\$56,000.22	(\$747.11)	\$55,253.11
100.7300.50230	Group Insurance	\$85,055.67	\$79,332.35	\$85,055.67	\$8,801.93	\$93,857.60
100.7300.50240	Workers' Comp.	\$4,695.32	\$4,109.10	\$4,695.32	(\$289.52)	\$4,405.80
100.7300.50310	Professional & Technical Services	\$42,116.00	\$25,000.00	\$42,116.00	(\$17,116.00)	\$25,000.00
100.7300.50320	Bond & Insurance Premiums	\$1,660.00	\$500.00	\$1,660.00	\$340.00	\$2,000.00
100.7300.50330	In-County Travel	\$254.40	\$500.00	\$254.40	\$245.60	\$500.00
100.7300.50331	Out of County Travel	\$9,398.05	\$8,000.00	\$9,398.05	\$601.95	\$10,000.00
100.7300.50332	Out of State Travel	\$2,554.21	\$0.00	\$2,554.21	(\$54.21)	\$2,500.00
100.7300.50350	Repairs & Maintenance	\$803.11	\$3,500.00	\$803.11	\$196.89	\$1,000.00
100.7300.50360	Rentals	\$9,120.56	\$12,100.00	\$9,120.56	(\$8,120.56)	\$1,000.00
100.7300.50370	Communications	\$2,858.14	\$150.00	\$2,858.14	\$141.86	\$3,000.00

		<b>2023</b>				
		<b>Actual</b>	<b>2023 Beginning Budget</b>	<b>2023 Final Budget</b>	<b>Increase/ Decrease</b>	<b>2024 Beginning Budget</b>
100.7300.50390	Other Purchased Svcs	\$15,842.62	\$52,400.00	\$15,842.62	\$29,157.38	\$45,000.00
100.7300.50510	Supplies	\$15,107.39	\$15,000.00	\$15,107.39	(\$107.39)	\$15,000.00
100.7300.50641	Capitalized Equipmt	(\$3,295.00)	\$0.00	(\$3,295.00)	\$3,295.00	\$0.00
100.7300.50642	Non-Capitalized Equipment	\$2,518.75	\$1,500.00	\$2,518.75	(\$18.75)	\$2,500.00
100.7300.50643	Capitalized Computer Hdwe	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00
100.7300.50644	Non-Capitalized Computer Hdwe	\$993.92	\$2,500.00	\$993.92	\$6.08	\$1,000.00
100.7300.50652	Other Vehicles	\$39,577.10	\$0.00	\$39,577.10	(\$39,577.10)	\$0.00
100.7300.50730	Dues & Fees	\$12,389.25	\$20,000.00	\$12,389.25	\$7,610.75	\$20,000.00
100.7300.50790	Miscellaneous Expense	\$61,284.78	\$65,000.00	\$61,284.78	\$28,715.22	\$90,000.00
Totals for Function(s) 7300 - School Administration:		\$1,242,851.97	\$1,100,158.72	\$1,242,851.97	(\$18,460.15)	\$1,224,391.82
100.7400.50630	Buildings and Fixed Equipment	\$0.00	\$0.00	\$0.00	\$250,000.00	\$250,000.00
Totals for Function(s) 7400 - Facilities Acquisition and Construction		\$0.00	\$0.00	\$0.00	\$250,000.00	\$250,000.00
100.7500.50160	Other Support Personnel Salary	\$270,799.91	\$377,040.39	\$270,799.91	\$107,520.15	\$378,320.06
100.7500.50167	Other Certified-Performance Incentive Pay	\$2,940.00	\$0.00	\$2,940.00	(\$2,940.00)	\$0.00
100.7500.50210	Retirement	\$32,252.24	\$44,905.51	\$32,252.24	\$19,085.79	\$51,338.03
100.7500.50220	FICA	\$20,137.05	\$28,843.59	\$20,137.05	\$8,804.43	\$28,941.48
100.7500.50230	Group Insurance	\$38,826.69	\$60,035.29	\$38,826.69	\$26,873.63	\$65,700.32
100.7500.50240	Workers' Comp.	\$1,669.93	\$2,299.95	\$1,669.93	\$637.82	\$2,307.75
100.7500.50369	Technology- Related Rentals	\$4,624.48	\$4,000.00	\$4,624.48	\$375.52	\$5,000.00
100.7500.50390	Other Purchased Svcs	\$20,070.48	\$5,000.00	\$20,070.48	(\$70.48)	\$20,000.00
100.7500.50510	Supplies	\$1,745.24	\$1,500.00	\$1,745.24	\$254.76	\$2,000.00
100.7500.50691	Capitalized Software	\$10,443.12	\$10,000.00	\$10,443.12	(\$443.12)	\$10,000.00
100.7500.50730	Dues & Fees	\$25,786.76	\$45,000.00	\$25,786.76	\$19,213.24	\$45,000.00
Totals for Function(s) 7500 - Fiscal Services:		\$429,295.90	\$578,624.73	\$429,295.90	\$179,311.75	\$608,607.65
100.7720.50310	Professional & Technical Services	\$250.00	\$6,000.00	\$250.00	\$250.00	\$500.00
100.7720.50330	In-County Travel	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00
100.7720.50331	Out of County Travel	\$1,915.76	\$100.00	\$1,915.76	\$84.24	\$2,000.00
100.7720.50360	Rentals	\$11,340.00	\$13,000.00	\$11,340.00	\$1,660.00	\$13,000.00
100.7720.50390	Other Purchased Svcs	\$33,439.36	\$26,000.00	\$33,439.36	\$1,560.64	\$35,000.00
100.7720.50510	Supplies	\$8,073.96	\$10,000.00	\$8,073.96	\$1,926.04	\$10,000.00
100.7720.50730	Dues & Fees	\$9,539.50	\$6,500.00	\$9,539.50	\$460.50	\$10,000.00
Totals for Function(s) 7720 - Information Svcs:		\$64,558.58	\$61,900.00	\$64,558.58	\$5,941.42	\$70,500.00
100.7900.50160	Other Support Personnel Salary	\$161,250.40	\$159,761.99	\$161,250.40	\$3,287.08	\$164,537.48
100.7900.50167	Other Certified-Performance Incentive Pay	\$3,804.00	\$0.00	\$3,804.00	(\$3,804.00)	\$0.00
100.7900.50192	Other Supplements	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00
100.7900.50193	Extra Duty Pay Instructional	\$4,000.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00
100.7900.50210	Retirement	\$13,266.16	\$19,027.65	\$13,266.16	\$9,061.58	\$22,327.74
100.7900.50220	FICA	\$12,899.52	\$12,221.79	\$12,899.52	(\$312.40)	\$12,587.12
100.7900.50230	Group Insurance	\$17,305.60	\$17,152.94	\$17,305.60	\$10,851.68	\$28,157.28
100.7900.50240	Workers' Comp.	\$5,204.82	\$8,802.89	\$5,204.82	\$3,861.20	\$9,066.02
100.7900.50320	Bond & Insurance Premiums	\$96,841.00	\$70,000.00	\$96,841.00	\$3,159.00	\$100,000.00
100.7900.50330	In-County Travel	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00
100.7900.50350	Repairs & Maintenance	\$68,640.90	\$60,000.00	\$68,640.90	\$36,359.10	\$105,000.00
100.7900.50369	Technology- Related Rentals	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00
100.7900.50370	Communications	\$44,050.58	\$45,000.00	\$44,050.58	\$949.42	\$45,000.00
100.7900.50371	Dedicated Phone-Energy Mgmt	\$1,538.26	\$3,000.00	\$1,538.26	(\$38.26)	\$1,500.00
100.7900.50381	Garbage	\$25,034.06	\$33,100.00	\$25,034.06	(\$5,034.06)	\$20,000.00
100.7900.50382	Water & Sewer	\$47,388.97	\$70,800.00	\$47,388.97	\$12,691.03	\$60,080.00
100.7900.50390	Other Purchased Svcs	\$464,736.34	\$350,000.00	\$464,736.34	\$93,263.66	\$558,000.00
100.7900.50410	Natural Gas	\$6,087.71	\$7,000.00	\$6,087.71	\$912.29	\$7,000.00
100.7900.50430	Electricity	\$288,539.86	\$250,000.00	\$288,539.86	\$61,460.14	\$350,000.00
100.7900.50450	Gasoline	\$0.00	\$47,500.00	\$0.00	\$15,000.00	\$15,000.00
100.7900.50510	Supplies	\$72,944.07	\$7,500.00	\$72,944.07	(\$15,444.07)	\$57,500.00
100.7900.50641	Capitalized Equipmt	\$12,394.47	\$0.00	\$12,394.47	\$122,605.53	\$135,000.00
100.7900.50642	Non-Capitalized Equipment	\$5,461.67	\$2,000.00	\$5,461.67	\$24,538.33	\$30,000.00
Totals for Function(s) 7900 - Operation of Plant:		\$1,351,388.39	\$1,169,567.26	\$1,351,388.39	\$373,367.24	\$1,724,755.63
100.8100.50160	Other Support Personnel Salary	\$34,267.22	\$34,392.68	\$34,267.22	\$134.94	\$34,402.16
100.8100.50210	Retirement	\$4,081.20	\$4,096.17	\$4,081.20	\$587.17	\$4,668.37
100.8100.50220	FICA	\$2,592.01	\$2,631.04	\$2,592.01	\$39.76	\$2,631.77
100.8100.50230	Group Insurance	\$8,576.40	\$8,576.47	\$8,576.40	\$0.07	\$8,576.47

	<b>2023</b>			
	<b>Actual</b>	<b>Beginning Budget</b>	<b>2023 Final Budget</b>	<b>Increase/Decrease</b>
				<b>2024 Beginning Budget</b>
100.8100.50240 Workers' Comp.	\$1,888.10	\$1,895.04	\$1,888.10	\$1,895.56
Totals for Function(s) 8100 - Maintenance of Plant:	\$51,404.93	\$51,591.40	\$51,404.93	\$50,278.77
<b>Total Expenses</b>	<b>\$9,110,137.76</b>	<b>\$8,795,881.39</b>	<b>\$9,110,137.76</b>	<b>\$1,445,161.75</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$3,928,384.57</b>	<b>\$3,928,384.57</b>	<b>\$3,928,384.57</b>	<b>\$4,609,700.31</b>
<b>ADJUSTMENTS TO FUND BALANCE</b>	<b>\$796.11</b>	<b>\$796.11</b>	<b>\$796.11</b>	<b>\$0.00</b>
<b>TOTAL ADJUSTED FUND BALANCE</b>	<b>\$3,929,180.68</b>	<b>\$3,929,180.68</b>	<b>\$3,929,180.68</b>	<b>\$4,609,700.31</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$680,519.63</b>	<b>\$19,056.61</b>	<b>\$680,519.63</b>	<b>\$478,026.11</b>
<b>ENDING FUND BALANCE</b>	<b>\$4,609,700.31</b>	<b>\$3,948,237.29</b>	<b>\$4,609,700.31</b>	<b>\$5,087,726.42</b>

**Lake Technical College, Inc.**  
**Final 2023 Budget - Beginning Budget 2024**  
**Fund 110**

		2023 Beginning Budget	2023 Final Budget	Increase/ Decrease	2024 Beginning Budget	
		Actual				
<b>110 - Performance Incentive Funds</b>						
<b>Revenues</b>						
110.9999.43317	Performance Based Incentives	\$479,003.00	\$404,000.00	\$479,003.00	(\$160,003.00)	\$319,000.00
<b>Total Revenues</b>		<b>\$479,003.00</b>	<b>\$404,000.00</b>	<b>\$479,003.00</b>	<b>(\$160,003.00)</b>	<b>\$319,000.00</b>
<b>Expenses</b>						
110.5302.50350	Repairs & Maintenance	\$8,385.65	\$0.00	\$8,385.65	(\$8,385.65)	\$0.00
110.5302.50390	Other Purchased Svcs	\$3,037.72	\$0.00	\$3,037.72	(\$3,037.72)	\$0.00
110.5302.50510	Supplies	\$5,878.60	\$0.00	\$5,878.60	(\$5,878.60)	\$0.00
110.5302.50641	Capitalized Equipt	\$76,318.76	\$0.00	\$76,318.76	\$23,681.24	\$100,000.00
110.5302.50642	Non-Capitalized Equipment	\$40,748.19	\$100,000.00	\$40,748.19	\$59,251.81	\$100,000.00
110.5302.50644	Non-Capitalized Computer Hdwe	\$2,449.51	\$0.00	\$2,449.51	(\$2,449.51)	\$0.00
110.5302.50652	Automobile	\$347,062.00	\$300,000.00	\$347,062.00	(\$347,062.00)	\$0.00
110.5302.50671	Improvements Other than Bldgs, Cap.	\$0.00	\$275,000.00	\$0.00	\$100,000.00	\$100,000.00
110.5900.50641	Capitalized Equipt	\$9,168.10	\$0.00	\$9,168.10	(\$9,168.10)	\$0.00
110.7900.50390	Other Purchased Svcs	\$312,236.00	\$0.00	\$312,236.00	(\$312,236.00)	\$0.00
110.7900.50510	Supplies	\$2,240.00	\$0.00	\$2,240.00	(\$2,240.00)	\$0.00
<b>Total Expenses</b>		<b>\$807,524.53</b>	<b>\$675,000.00</b>	<b>\$807,524.53</b>	<b>(\$507,524.53)</b>	<b>\$300,000.00</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$692,970.93</b>	<b>\$692,970.93</b>	<b>\$692,970.93</b>		<b>\$364,449.40</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>(\$328,521.53)</b>	<b>(\$271,000.00)</b>	<b>(\$328,521.53)</b>		<b>\$19,000.00</b>
<b>ENDING FUND BALANCE</b>		<b>\$364,449.40</b>	<b>\$421,970.93</b>	<b>\$364,449.40</b>		<b>\$383,449.40</b>

**Lake Technical College, Inc.**  
**Final 2023 Budget - Beginning Budget 2024**  
**Fund 420**

		2023	2023 Final	Increase/	2024	
		Actual	Beginning	Decrease	Beginning	
			Budget		Budget	
<b>420 - Federal Direct - Pell</b>						
<b>Revenues</b>						
420.9999.43199	Miscellaneous Federal Direct - Pell	\$1,814,567.27	\$1,769,452.80	\$1,814,567.27	(\$556,432.02)	\$1,258,135.25
<b>Total Revenues</b>		<b>\$1,814,567.27</b>	<b>\$1,769,452.80</b>	<b>\$1,814,567.27</b>	<b>(\$556,432.02)</b>	<b>\$1,258,135.25</b>
<b>Expenses</b>						
420.5302.50210	Retirement	\$42.03	\$43.00	\$42.03	(\$42.03)	\$0.00
420.5302.50220	FICA	\$29.72	\$30.00	\$29.72	(\$29.72)	\$0.00
420.5302.50240	Workers' Comp.	\$2.37	\$3.00	\$2.37	(\$2.37)	\$0.00
420.5302.50331	Out of County Travel	\$516.00	\$700.00	\$516.00	(\$516.00)	\$0.00
420.5302.50369	Technology- Related Rentals	\$6,840.00	\$20,000.00	\$6,840.00	(\$6,840.00)	\$0.00
420.5302.50641	Capitalized Equipt	\$10,005.72	\$10,005.72	\$10,005.72	(\$10,005.72)	\$0.00
420.5302.50642	Non-Capitalized Equipment	\$9,052.84	\$50,000.00	\$9,052.84	(\$9,052.84)	\$0.00
420.5302.50750	Other Personal Svcs	\$388.50	\$1,500.00	\$388.50	(\$388.50)	\$0.00
420.5302.50790	Miscellaneous Expense	\$1,417,947.14	\$1,190,657.66	\$1,417,947.14	(\$159,811.89)	\$1,258,135.25
420.7300.50331	Out of County Travel	\$209.00	\$1,000.00	\$209.00	(\$209.00)	\$0.00
420.7300.50369	Technology- Related Rentals	\$11,172.00	\$0.00	\$11,172.00	(\$11,172.00)	\$0.00
420.7300.50390	Other Purchased Svcs	\$15,783.00	\$20,000.00	\$15,783.00	(\$15,783.00)	\$0.00
420.7300.50644	Non-Capitalized Computer Hdwe	\$154,389.54	\$155,000.00	\$154,389.54	(\$154,389.54)	\$0.00
420.7900.50390	Other Purchased Svcs	\$67,160.77	\$40,572.00	\$67,160.77	(\$67,160.77)	\$0.00
420.7900.50510	Supplies	\$9,369.22	\$5,053.42	\$9,369.22	(\$9,369.22)	\$0.00
420.7900.50641	Capitalized Equipt	\$77,525.38	\$40,888.00	\$77,525.38	(\$77,525.38)	\$0.00
420.7900.50642	Non-Capitalized Equipment	\$33,658.50	\$15,000.00	\$33,658.50	(\$33,658.50)	\$0.00
420.7900.50643	Capitalized Computer Hdwe	\$0.00	\$219,000.00	\$0.00	\$0.00	\$0.00
420.9999.50790	Miscellaneous Expense	\$348.32	\$0.00	\$348.32	(\$348.32)	\$0.00
<b>Total Expenses</b>		<b>\$1,814,440.05</b>	<b>\$1,769,452.80</b>	<b>\$1,814,440.05</b>	<b>(\$556,304.80)</b>	<b>\$1,258,135.25</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$127.22</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$127.22</b>	<b>\$0.00</b>	<b>\$127.22</b>		<b>\$0.00</b>
<b>ENDING FUND BALANCE</b>		<b>\$127.22</b>	<b>\$0.00</b>	<b>\$127.22</b>		<b>\$127.22</b>

**Lake Technical College, Inc.**  
**Final 2023 Budget - Beginning Budget 2024**  
**Fund 422**

		<b>2023</b>		<b>2024</b>		
		<b>Actual</b>	<b>Beginning Budget</b>	<b>2023 Final Budget</b>	<b>Increase/Decrease</b>	<b>Beginning Budget</b>
<b>422 - Federal Through State Grant</b>						
<b>Revenues</b>						
422.9999.43199	Miscellaneous Federal Direct	\$951,602.62	\$1,166,781.67	\$951,602.62	(\$68,556.06)	\$883,046.56
<b>Total Revenues</b>		<b>\$951,602.62</b>	<b>\$1,166,781.67</b>	<b>\$951,602.62</b>	<b>(\$68,556.06)</b>	<b>\$883,046.56</b>
<b>Expenses</b>						
422.5302.50310	Professional & Technical Services	\$1,051.48	\$3,000.00	\$1,051.48	(\$1,051.48)	\$0.00
422.5302.50330	In-County Travel	\$82.81	\$1,260.69	\$82.81	\$4,934.90	\$5,017.71
422.5302.50331	Out of County Travel	\$0.00	\$748.00	\$0.00	\$0.00	\$0.00
422.5302.50390	Other Purchased Svcs	\$0.00	\$3,500.00	\$0.00	\$381.15	\$381.15
422.5302.50510	Supplies	\$4,698.30	\$5,929.10	\$4,698.30	(\$4,398.30)	\$300.00
422.5302.50520	Textbooks	\$457.00	\$2,024.87	\$457.00	\$43.00	\$500.00
422.5302.50642	Non-Capitalized Equipment	\$7,392.00	\$9,427.34	\$7,392.00	(\$7,392.00)	\$0.00
422.5302.50691	Capitalized Software	\$0.00	\$2,005.00	\$0.00	\$0.00	\$0.00
422.5400.50120	Classroom Teacher Salary	\$183,941.30	\$237,398.72	\$183,941.30	\$81,492.66	\$265,433.96
422.5400.50160	Other Support Personnel	\$0.00	\$0.00	\$0.00	\$16,640.00	\$16,640.00
422.5400.50210	Retirement	\$21,632.72	\$27,219.53	\$21,632.72	\$13,669.09	\$35,301.81
422.5400.50220	FICA	\$14,870.51	\$19,503.16	\$14,870.51	\$5,577.44	\$20,447.95
422.5400.50230	Group Insurance	\$17,191.00	\$37,137.20	\$17,191.00	\$28,485.20	\$45,676.20
422.5400.50240	Workers' Comp.	\$1,571.55	\$2,013.95	\$1,571.55	\$56.00	\$1,627.55
422.5400.50315	Consultant	\$25,464.00	\$25,375.00	\$25,464.00	(\$16,538.74)	\$8,925.26
422.5400.50330	In-County Travel	\$49.52	\$6,957.26	\$49.52	(\$49.52)	\$0.00
422.5400.50331	Out of County Travel	\$1,705.22	\$1,580.74	\$1,705.22	(\$1,045.77)	\$659.45
422.5400.50335	Conference Registration	\$2,100.00	\$2,100.00	\$2,100.00	\$41,700.00	\$43,800.00
422.5400.50350	Repairs & Maintenance	\$15,162.55	\$15,822.00	\$15,162.55	(\$15,162.55)	\$0.00
422.5400.50360	Rentals	\$24,093.96	\$22,156.96	\$24,093.96	\$5,702.96	\$29,796.92
422.5400.50365	Rental Expenditure	\$19,773.00	\$19,773.00	\$19,773.00	\$981.66	\$20,754.66
422.5400.50369	Technology- Related Rentals	\$3,472.00	\$2,000.00	\$3,472.00	\$42,231.81	\$45,703.81
422.5400.50510	Supplies	\$19,200.48	\$41,966.87	\$19,200.48	(\$19,200.48)	\$0.00
422.5400.50520	Textbooks	\$30,548.11	\$33,655.03	\$30,548.11	\$17,850.63	\$48,398.74
422.5400.50560	Tires & Tubes	\$2,059.72	\$2,060.00	\$2,059.72	(\$2,059.72)	\$0.00
422.5400.50641	Capitalized Equipt	\$54,851.00	\$54,851.00	\$54,851.00	(\$54,851.00)	\$0.00
422.5400.50642	Non-Capitalized Equipment	\$77,411.67	\$81,678.00	\$77,411.67	(\$77,411.67)	\$0.00
422.5400.50643	Capitalized Computer Hdwe	\$57,300.68	\$65,577.00	\$57,300.68	\$16,047.07	\$73,347.75
422.5400.50644	Non-Capitalized Computer Hdwe	\$90,580.29	\$86,901.00	\$90,580.29	(\$90,580.29)	\$0.00
422.5400.50649	Technology-Related Non-Capitalized Furniture, Fixtu	\$0.00	\$13,306.00	\$0.00	\$0.00	\$0.00
422.5400.50752	Adult Part Time Salary	\$75,335.25	\$80,383.83	\$75,335.25	(\$75,335.25)	\$0.00
422.6300.50130	Other Certified Salary	\$144,494.79	\$142,715.54	\$144,494.79	(\$30,406.79)	\$114,088.00
422.6300.50210	Retirement	\$17,935.67	\$15,330.74	\$17,935.67	\$919.33	\$18,855.00
422.6300.50220	FICA	\$11,534.20	\$10,943.06	\$11,534.20	(\$889.53)	\$10,644.67
422.6300.50230	Group Insurance	\$17,241.45	\$23,783.63	\$17,241.45	\$2,527.75	\$19,769.20
422.6300.50240	Workers' Comp.	\$837.97	\$865.90	\$837.97	\$10.06	\$848.03
422.7200.50792	Indirect Cost-Grants	\$18,799.95	\$23,974.00	\$18,799.95	\$9,908.65	\$28,708.60
422.7300.50790	Miscellaneous Expense	\$3,114.95	\$7,418.54	\$3,114.95	(\$3,114.95)	\$0.00
422.7720.50390	Other Purchased Svcs	\$21,592.61	\$28,814.01	\$21,592.61	\$5,827.53	\$27,420.14
422.7900.50390	Other Purchased Svcs	\$0.00	\$5,625.00	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>		<b>\$987,547.71</b>	<b>\$1,166,781.67</b>	<b>\$987,547.71</b>	<b>(\$104,501.15)</b>	<b>\$883,046.56</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>(\$35,945.09)</b>	<b>\$0.00</b>	<b>(\$35,945.09)</b>		<b>\$0.00</b>
<b>ENDING FUND BALANCE</b>		<b>(\$35,945.09)</b>	<b>\$0.00</b>	<b>(\$35,945.09)</b>		<b>\$0.00</b>



**Lake Technical College, Inc.**  
**Final 2023 Budget - Beginning Budget 2024**  
**Fund 423**

		2023			2024	
		Actual	Beginning Budget	2023 Final Budget	Increase/ Decrease	Beginning Budget
<b>423 - Federal through Local Revenues</b>						
423.9999.43280	Federal through Local	\$0.00	\$5,488,732.00	\$0.00	\$0.00	
<b>Total Revenues</b>		<b>\$0.00</b>	<b>\$5,488,732.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Expenses</b>						
423.5302.50510	Supplies	\$157.96	\$0.00	\$157.96	(\$157.96)	\$0.00
423.5400.50110	Administrator Salary	\$0.00	\$150,000.00	\$0.00	\$141,754.94	\$141,754.94
423.5400.50193	Extra Duty Pay Instructional	\$8,087.10	\$0.00	\$8,087.10	(\$8,087.10)	\$0.00
423.5400.50210	Retirement	\$963.19	\$17,865.00	\$963.19	\$15,938.62	\$16,901.81
423.5400.50220	FICA	\$617.49	\$11,475.00	\$617.49	\$10,240.02	\$10,857.51
423.5400.50230	Group Insurance	\$0.00	\$8,576.47	\$0.00	\$8,576.47	\$8,576.47
423.5400.50240	Workers' Comp.	\$49.35	\$915.00	\$49.35	\$816.30	\$865.65
423.5400.50310	Professional & Technical Services	\$6,000.00	\$0.00	\$6,000.00	(\$6,000.00)	\$0.00
423.5400.50390	Other Purchased Svcs	\$0.00	\$60,000.00	\$0.00	\$54,000.00	\$54,000.00
423.5400.50510	Supplies	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00
423.5400.50520	Textbooks	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00
423.5400.50642	Non-Capitalized Equipment	\$0.00	\$250,000.00	\$0.00	\$250,000.00	\$250,000.00
423.5400.50643	Capitalized Computer Hdwe	\$0.00	\$350,000.00	\$0.00	\$350,000.00	\$350,000.00
423.5400.50644	Non-Capitalized Computer Hdwe	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00
423.5400.50790	Miscellaneous Expense	\$138,042.79	\$0.00	\$138,042.79	(\$138,042.79)	\$0.00
423.7300.50790	Miscellaneous Expense	\$0.00	\$914,900.53	\$0.00	\$776,857.74	\$776,857.74
423.7400.50630	Building and Fixed Equipment	\$0.00	\$3,500,000.00	\$0.00	\$3,500,000.00	\$3,500,000.00
<b>Total Expenses</b>		<b>\$153,917.88</b>	<b>\$5,488,732.00</b>	<b>\$153,917.88</b>	<b>\$5,180,896.24</b>	<b>\$5,334,814.12</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$5,488,732.00</b>	<b>\$0.00</b>	<b>\$5,488,732.00</b>		<b>\$5,334,814.12</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>(\$153,917.88)</b>	<b>\$0.00</b>	<b>(\$153,917.88)</b>		<b>(\$5,334,814.12)</b>
<b>ENDING FUND BALANCE</b>		<b>\$5,334,814.12</b>	<b>\$0.00</b>	<b>\$5,334,814.12</b>		<b>\$0.00</b>

**Lake Technical College, Inc.**  
**Final 2023 Budget - Beginning Budget 2024**  
**Fund 500**

		<b>2023</b>				
		<b>Actual</b>	<b>Beginning Budget</b>	<b>2023 Final Budget</b>	<b>Increase/ Decrease</b>	<b>2024 Final Budget</b>
<b>500 - Internal Funds Unrestricted</b>						
<b>Revenues</b>						
500.9999.43431	Investment Income	\$5,621.66	\$20,000.00	\$5,621.66	\$4,378.34	\$10,000.00
500.9999.43440	Gifts, Grants, & Bequests	\$2,000.00	\$100.00	\$2,000.00	\$3,000.00	\$5,000.00
500.9999.43469	Other Student Fees	\$5,444.16	\$0.00	\$5,444.16	(\$444.16)	\$5,000.00
500.9999.43471	Campus Tech Fees	\$4,970.46	\$250.00	\$4,970.46	\$29.54	\$5,000.00
500.9999.43495	Other Miscellaneous- Local Sources	\$32,495.12	\$20,000.00	\$32,495.12	(\$2,495.12)	\$30,000.00
500.9999.43501	Customer Service Fees	\$248,688.98	\$225,000.00	\$248,688.98	\$1,311.02	\$250,000.00
500.9999.43502	Health Malpractice Ins	\$44,041.70	\$35,000.00	\$44,041.70	\$958.30	\$45,000.00
500.9999.43504	Health Testing Fee	\$25.00	\$0.00	\$25.00	(\$25.00)	\$0.00
500.9999.43506	Drug Screening	\$18,127.54	\$20,000.00	\$18,127.54	\$1,872.46	\$20,000.00
500.9999.43507	Background Check	\$7,445.50	\$5,000.00	\$7,445.50	\$54.50	\$7,500.00
500.9999.43508	ImmuniTrax Service	\$4,245.50	\$4,000.00	\$4,245.50	\$254.50	\$4,500.00
500.9999.43509	Student Accidental Insurance	\$10,226.88	\$10,000.00	\$10,226.88	(\$226.88)	\$10,000.00
500.9999.43510	Fee Base Tuition	(\$565.00)	\$1,200.00	(\$565.00)	\$565.00	\$0.00
500.9999.43511	Specialized Fee Based Course	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00
500.9999.43515	Ed2Go Tuition	\$35.00	\$2,150.00	\$35.00	(\$35.00)	\$0.00
500.9999.43520	TABE Testing Fee	\$41.51	\$0.00	\$41.51	(\$41.51)	\$0.00
500.9999.43522	Bookstore	\$212,768.16	\$245,000.00	\$212,768.16	\$12,231.84	\$225,000.00
500.9999.43523	Sales Tax	\$8,486.54	\$15,000.00	\$8,486.54	\$1,513.46	\$10,000.00
500.9999.43526	Vending Commissions	\$71,514.68	\$50,000.00	\$71,514.68	\$3,485.32	\$75,000.00
500.9999.43527	Industry Certification /Exam Fee	\$53,587.05	\$40,000.00	\$53,587.05	\$1,412.95	\$55,000.00
500.9999.43528	School Club Fund Raisers	\$19,573.70	\$4,500.00	\$19,573.70	\$426.30	\$20,000.00
500.9999.43590	Suspense	\$25,678.41	\$5,350.00	\$25,678.41	(\$10,678.41)	\$15,000.00
<b>Total Revenues</b>		<b>\$774,452.55</b>	<b>\$727,550.00</b>	<b>\$774,452.55</b>	<b>\$17,547.45</b>	<b>\$792,000.00</b>
<b>Expenses</b>						
500.5302.50390	Other Purchased Svcs	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00
500.5302.50511	Supplies - Students	(\$6,834.28)	\$1,500.00	(\$6,834.28)	\$6,834.28	\$0.00
500.5900.50390	Other Purchased Svcs	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00
500.5900.50510	Supplies	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00
500.5900.50511	Supplies - Students	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00
500.5900.50730	Dues & Fees	\$0.00	\$150.00	\$0.00	\$0.00	\$0.00
500.5900.50752	Adult Part Time Salary	\$0.00	\$9,000.00	\$0.00	\$0.00	\$0.00
500.6120.50160	Other Support Personnel Salary	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00
500.6120.50210	Retirement	\$0.00	\$595.50	\$0.00	\$0.00	\$0.00
500.6120.50220	FICA	\$0.00	\$3,825.00	\$0.00	\$0.00	\$0.00
500.6120.50240	Workers' Comp.	\$0.00	\$5.00	\$0.00	\$0.00	\$0.00
500.9999.50193	Extra Duty Pay Instructional	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00
500.9999.50210	Retirement	\$517.70	\$595.50	\$517.70	(\$17.70)	\$500.00
500.9999.50220	FICA	\$404.09	\$382.50	\$404.09	\$45.91	\$450.00
500.9999.50240	Workers' Comp.	\$47.89	\$30.50	\$47.89	\$2.11	\$50.00
500.9999.50320	Bond & Insurance Premiums	\$11,250.00	\$20,000.00	\$11,250.00	\$750.00	\$12,000.00
500.9999.50331	Out of County Travel	\$9,059.55	\$0.00	\$9,059.55	\$940.45	\$10,000.00
500.9999.50350	Repairs & Maintenance	\$279.09	\$0.00	\$279.09	\$20.91	\$300.00
500.9999.50360	Rentals	\$323.45	\$800.00	\$323.45	(\$23.45)	\$300.00
500.9999.50390	Other Purchased Svcs	\$4,942.31	\$5,300.00	\$4,942.31	\$57.69	\$5,000.00
500.9999.50510	Supplies	\$250,264.92	\$220,000.00	\$250,264.92	\$24,735.08	\$275,000.00
500.9999.50511	Supplies - Students	\$3,932.15	\$10,000.00	\$3,932.15	\$67.85	\$4,000.00
500.9999.50512	Testing Fees- Student	\$38,135.09	\$40,000.00	\$38,135.09	\$1,864.91	\$40,000.00

		<b>2023</b>				
		<b>Actual</b>	<b>Beginning Budget</b>	<b>2023 Final Budget</b>	<b>Increase/ Decrease</b>	<b>2024 Final Budget</b>
500.9999.50520	Textbooks	\$157,702.46	\$145,000.00	\$157,702.46	\$2,297.54	\$160,000.00
500.9999.50730	Dues & Fees	\$41,750.93	\$38,000.00	\$41,750.93	\$249.07	\$42,000.00
500.9999.50750	Other Personal Svcs	\$6,176.18	\$3,000.00	\$6,176.18	(\$176.18)	\$6,000.00
500.9999.50752	Adult Part Time Salary	\$1,675.00	\$0.00	\$1,675.00	\$325.00	\$2,000.00
500.9999.50790	Miscellaneous Expenses	\$29,752.49	\$10,000.00	\$29,752.49	\$247.51	\$30,000.00
<b>Total Expenses</b>		<b>\$549,379.02</b>	<b>\$531,184.00</b>	<b>\$549,379.02</b>	<b>\$38,220.98</b>	<b>\$587,600.00</b>
 <b>BEGINNING FUND BALANCE</b>		 <b>\$2,228,520.38</b>	 <b>\$0.00</b>	 <b>\$2,228,520.38</b>		 <b>\$2,453,593.91</b>
 <b>NET SURPLUS/(DEFICIT)</b>		 <b>\$225,073.53</b>	 <b>\$196,366.00</b>	 <b>\$225,073.53</b>		 <b>\$204,400.00</b>
 <b>ENDING FUND BALANCE</b>		 <b>\$2,453,593.91</b>	 <b>\$196,366.00</b>	 <b>\$2,453,593.91</b>		 <b>\$2,657,993.91</b>

**Lake Technical College, Inc.**  
**Final 2023 Budget - Beginning Budget 2024**  
**Fund 600**

		2023	2023 Final	Increase/	2024
		Actual	Beginning	Decrease	Beginning
			Budget		Budget
<b>600 - Internal - Temporarily Restricted</b>					
<b>Revenues</b>					
600.9999.43431	Investment Income	\$3,855.45	\$5,000.00	\$3,855.45	\$5,000.00
600.9999.43440	Scholarship Contributions	\$55,175.00	\$40,000.00	(\$15,175.00)	\$40,000.00
600.9999.43468	Financial Aid Fees	\$157,034.64	\$140,000.00	\$2,965.36	\$160,000.00
<b>Total Revenues</b>		<b>\$216,065.09</b>	<b>\$185,000.00</b>	<b>(\$11,065.09)</b>	<b>\$205,000.00</b>
<b>Expenses</b>					
600.9999.50390	Other Purchased Svcs	\$6,207.72	\$0.00	(\$6,207.72)	\$0.00
600.9999.50510	Supplies	\$80.73	\$0.00	(\$80.73)	\$0.00
600.9999.50730	Dues & Fees	\$501.90	\$0.00	(\$501.90)	\$0.00
600.9999.50790	Miscellaneous Expense	\$129,555.12	\$150,000.00	\$20,444.88	\$150,000.00
<b>Total Expenses</b>		<b>\$136,345.47</b>	<b>\$150,000.00</b>	<b>\$13,654.53</b>	<b>\$150,000.00</b>
<b>BEGINNING FUND BALANCE</b>		<b>\$1,583,258.30</b>	<b>\$1,583,258.30</b>	<b>\$1,583,258.30</b>	<b>\$1,662,977.92</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$79,719.62</b>	<b>\$35,000.00</b>	<b>\$79,719.62</b>	<b>\$55,000.00</b>
<b>ENDING FUND BALANCE</b>		<b>\$1,662,977.92</b>	<b>\$1,618,258.30</b>	<b>\$1,662,977.92</b>	<b>\$1,717,977.92</b>