

Lake Technical College, Inc.
Beginning Budget - Fund 100
Fiscal Year 2020-2021

		Actual	Final 2020 Budget	Increase/ Decrease	Beginning Budget
100 - Current Operating Budget					
Revenues					
100.9999.40002	NSF Checks	\$37.88	\$0.00	\$0.00	\$0.00
100.9999.43199	Miscellaneous Federal Direct	\$2,550.00	\$2,695.00	\$0.00	\$2,695.00
100.9999.43310	FEFP - FTE	\$105,740.00	\$105,740.00	\$3,569.00	\$109,309.00
100.9999.43315	Workforce Development Funding	\$4,707,846.00	\$4,707,846.00	\$47,767.00	\$4,755,613.00
100.9999.43380	State Through Local	\$1,340.84	\$1,340.84	(\$1,340.84)	\$0.00
100.9999.43399	Other Miscellaneous State Revenues	\$170,710.55	\$171,000.00	\$3,051.53	\$174,051.53
100.9999.43431	Investment Income	\$41,963.78	\$42,000.00	(\$2,000.00)	\$40,000.00
100.9999.43440	Gifts, Grants, & Bequests	\$134.88	\$150.00	\$0.00	\$150.00
100.9999.43461	Adult General Educational Fees	\$33,270.00	\$33,000.00	\$2,000.00	\$35,000.00
100.9999.43462	Postsecondary Course Fees	\$1,295,966.01	\$1,296,000.00	\$54,000.00	\$1,350,000.00
100.9999.43463	Postsecondary Course Fees CWE	\$56,438.67	\$56,000.00	\$4,000.00	\$60,000.00
100.9999.43464	Capital Improvement Fee	\$64,713.61	\$65,000.00	\$2,500.00	\$67,500.00
100.9999.43465	Lab Fees	\$466,467.56	\$467,000.00	\$3,000.00	\$470,000.00
100.9999.43467	Assessment Fees	\$14,389.35	\$15,000.00	\$0.00	\$15,000.00
100.9999.43469	Other Student Fees	\$204,317.15	\$205,000.00	\$10,000.00	\$215,000.00
100.9999.43470	Facility Fees	\$30,284.70	\$30,000.00	\$5,000.00	\$35,000.00
100.9999.43474	Tech Fees	\$64,781.33	\$65,000.00	\$2,500.00	\$67,500.00
100.9999.43493	Sale of Junk	\$2,618.30	\$2,500.00	\$0.00	\$2,500.00
100.9999.43495	Other Miscellaneous - Local Sources	\$16,109.48	\$16,000.00	(\$1,000.00)	\$15,000.00
100.9999.43497	Pell Returns	\$1,194.01	\$1,200.00	\$0.00	\$1,200.00
100.9999.43510	Fee Based Tuition	\$340,050.00	\$340,000.00	\$10,000.00	\$350,000.00
		\$7,620,924.10	\$7,622,471.84	\$143,046.69	\$7,765,518.53
100.5302.50120	Instructor Salaries	\$1,441,307.13	\$1,441,307.13	\$73,391.67	\$1,514,698.80
100.5302.50130	Other Certified Salary	\$184,763.22	\$184,763.22	(\$75,371.05)	\$109,392.17
100.5302.50150	Aide Salary	\$33,139.70	\$33,139.70	\$32,500.14	\$65,639.84
100.5302.50160	Other Support Personnel Salary	\$23,516.96	\$23,516.96	\$483.04	\$24,000.00
100.5302.50192	Other Supplements	\$13,991.73	\$13,991.73	\$8.27	\$14,000.00
100.5302.50193	Extra Duty Pay Instructional	\$9,098.80	\$9,098.80	\$901.20	\$10,000.00
100.5302.50195	Terminal Leave Pay	\$42,835.76	\$42,835.76	(\$42,835.76)	\$0.00
100.5302.50210	Retirement	\$151,227.84	\$151,114.92	\$19,621.93	\$170,736.85
100.5302.50220	FICA	\$135,344.39	\$135,258.01	\$3,695.68	\$138,953.69
100.5302.50230	Group Insurance	\$250,341.06	\$250,341.06	\$25,762.14	\$276,103.20
100.5302.50240	Workers' Comp.	\$14,765.70	\$14,758.81	(\$843.86)	\$13,914.95
100.5302.50250	Unemployment Comp.	\$118.50	\$118.50	\$1.50	\$120.00
100.5302.50310	Professional & Technical Services	\$195,029.39	\$195,000.00	\$3,500.00	\$198,500.00
100.5302.50319	Technology-Related Professional and Technical Services	\$0.00	\$0.00	\$1,500.00	\$1,500.00
100.5302.50330	In-County Travel	\$83.51	\$100.00	\$800.00	\$900.00
100.5302.50331	Out of County Travel	\$6,499.59	\$6,500.00	\$1,350.00	\$7,850.00
100.5302.50332	Out of State Travel	\$0.00	\$0.00	\$4,300.00	\$4,300.00
100.5302.50350	Repairs & Maintenance	\$46,480.06	\$46,500.00	(\$1,950.00)	\$44,550.00
100.5302.50360	Rentals	\$26,340.71	\$26,500.00	(\$13,550.00)	\$12,950.00
100.5302.50369	Technology Related Rentals			\$12,000.00	\$12,000.00
100.5302.50370	Communications	\$207.02	\$200.00	\$0.00	\$200.00
100.5302.50382	Water & Sewer	\$11,868.57	\$12,000.00	(\$1,000.00)	\$11,000.00
100.5302.50390	Other Purchased Svcs	\$23,797.24	\$24,000.00	(\$5,350.00)	\$18,650.00
100.5302.50420	Bottled Gas	\$45.07	\$50.00	\$700.00	\$750.00
100.5302.50450	Gasoline	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50460	Diesel Fuel	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50510	Supplies	\$48,958.54	\$49,000.00	\$16,043.53	\$65,043.53
100.5302.50511	Supplies - Students	\$308,658.12	\$309,000.00	\$34,800.00	\$343,800.00
100.5302.50519	Technology Related Supplies	\$0.00	\$0.00	\$500.00	\$500.00

100 - Current Operating Budget		Actual	Final 2020 Budget	Increase/ Decrease	Beginning Budget
Revenues					
100.5302.50520	Textbooks	\$1,747.93	\$1,800.00	(\$1,800.00)	\$0.00
100.5302.50530	Periodicals	\$36.00	\$50.00	(\$50.00)	\$0.00
100.5302.50550	Repair Parts	\$8,107.46	\$8,000.00	\$600.00	\$8,600.00
100.5302.50560	Tires & Tubes	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50610	Classroom Reference Textbook	\$781.67	\$800.00	\$2,300.00	\$3,100.00
100.5302.50641	Capitalized Equipmt	\$163,441.18	\$163,500.00	(\$2,919.00)	\$160,581.00
100.5302.50642	Non-Capitalized Equipment	\$34,801.31	\$35,000.00	(\$15,377.00)	\$19,623.00
100.5302.50643	Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50644	Non-Capitalized Computer Hdwe	\$823.51	\$1,000.00	\$0.00	\$1,000.00
100.5302.50648	Technology-Related Capitalized Furniture, Fixtures Equipment	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50691	Capitalized Software	\$9,112.95	\$9,200.00	(\$9,200.00)	\$0.00
100.5302.50692	Non-Capitalized Software	\$48.00	\$50.00	\$1,130.00	\$1,180.00
100.5302.50730	Dues & Fees	\$14,055.49	\$14,000.00	\$4,263.00	\$18,263.00
100.5302.50750	Other Personal Svcs	\$0.00	\$0.00	\$0.00	\$0.00
100.5302.50752	Adult Part Time Salary	\$493,601.47	\$493,601.47	\$39,862.53	\$533,464.00
100.5302.50753	Bonus/Supplement	\$27,924.69	\$27,924.69	(\$27,924.69)	\$0.00
100.5302.50790	Miscellaneous Expense	\$125.87	\$125.87	\$124.13	\$250.00
100.5303.50220	FICA	\$197.32	\$197.32	\$208.68	\$406.00
100.5303.50240	Workers' Comp.	\$83.03	\$83.03	\$87.97	\$171.00
100.5303.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	\$0.00
100.5303.50752	Adult Part Time Salary	\$13,608.00	\$13,608.00	\$14,392.00	\$28,000.00
100.5400.50120	Classroom Teacher Salary	\$55,546.51	\$55,546.51	(\$8,557.50)	\$46,989.01
100.5400.50130	Other Certified Salary	\$65,754.34	\$65,754.34	\$6,373.66	\$72,128.00
100.5400.50210	Retirement	\$10,274.18	\$10,274.18	\$1,637.52	\$11,911.70
100.5400.50220	FICA	\$9,354.17	\$9,354.17	(\$241.72)	\$9,112.45
100.5400.50230	Group Insurance	\$19,041.60	\$19,041.60	\$0.00	\$19,041.60
100.5400.50240	Workers' Comp.	\$839.23	\$839.23	(\$112.62)	\$726.61
100.5400.50330	In-County Travel	\$0.00	\$0.00	\$500.00	\$500.00
100.5400.50331	Out of County Travel	\$832.00	\$1,000.00	(\$500.00)	\$500.00
100.5400.50370	Communications	\$25.50	\$25.00	(\$25.00)	\$0.00
100.5400.50390	Other Purchased Svcs	\$1,986.54	\$2,000.00	(\$2,000.00)	\$0.00
100.5400.50510	Supplies	\$441.21	\$450.00	(\$250.00)	\$200.00
100.5400.50520	Textbooks	\$0.00	\$0.00	\$0.00	\$0.00
100.5400.50730	Dues & Fees	\$1,555.00	\$1,550.00	\$1,950.00	\$3,500.00
100.5400.50752	Adult Part Time Salary	\$10,290.00	\$10,290.00	(\$10,290.00)	\$0.00
100.5400.50753	Bonus	\$6,008.10	\$6,008.10	(\$6,008.10)	\$0.00
100.5400.50790	Miscellaneous Expense	\$112.11	\$112.11	\$87.89	\$200.00
100.5900.50210	Retirement	\$78.24	\$78.24	\$21.76	\$100.00
100.5900.50220	FICA	\$2,035.86	\$2,035.86	\$133.14	\$2,169.00
100.5900.50240	Workers' Comp.	\$840.76	\$840.76	\$66.24	\$907.00
100.5900.50310	Professional & Technical Services	\$600.00	\$600.00	(\$600.00)	\$0.00
100.5900.50330	In-County Travel	\$0.00	\$0.00	\$100.00	\$100.00
100.5900.50331	Out of County Travel	\$0.00	\$0.00	\$200.00	\$200.00
100.5900.50350	Repairs & Maintenance	\$8,688.20	\$8,700.00	(\$700.00)	\$8,000.00
100.5900.50360	Rentals	\$0.00	\$0.00	\$2,000.00	\$2,000.00
100.5900.50370	Communications	\$335.34	\$350.00	\$0.00	\$350.00
100.5900.50381	Garbage	\$0.00	\$0.00	\$0.00	\$0.00
100.5900.50382	Water & Sewer	\$6,288.29	\$6,300.00	\$700.00	\$7,000.00
100.5900.50390	Other Purchased Svcs	\$7,370.31	\$7,500.00	\$1,500.00	\$9,000.00
100.5900.50450	Gasoline	\$0.00	\$0.00	\$0.00	\$0.00
100.5900.50460	Diesel Fuel	\$0.00	\$0.00	\$0.00	\$0.00
100.5900.50510	Supplies	\$3,646.39	\$3,700.00	\$1,300.00	\$5,000.00
100.5900.50511	Supplies - Students	\$28,547.50	\$28,500.00	\$5,220.00	\$33,720.00
100.5900.50550	Repair Parts	\$2,628.31	\$2,500.00	\$0.00	\$2,500.00
100.5900.50560	Tires & Tubes	\$0.00	\$0.00	\$0.00	\$0.00
100.5900.50641	Capitalized Equipmt	\$2,321.95	\$2,500.00	(\$2,500.00)	\$0.00
100.5900.50642	Non-Capitalized Equipment	\$4,849.14	\$5,000.00	(\$5,000.00)	\$0.00

100 - Current Operating Budget		Actual	Final 2020 Budget	Increase/ Decrease	Beginning Budget
Revenues					
100.5900.50730	Dues & Fees	\$89.00	\$100.00	\$925.00	\$1,025.00
100.5900.50752	Adult Part Time Salary	\$136,515.01	\$136,515.01	\$12,002.99	\$148,518.00
100.5900.50790	Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$0.00
100.6120.50130	Other Certified Salary	\$171,516.23	\$171,516.23	(\$33,118.62)	\$138,397.61
100.6120.50150	Aide Salary	\$109,198.70	\$109,198.70	(\$32,500.14)	\$76,698.56
100.6120.50160	Other Support Personnel Salary	\$299,885.29	\$299,885.29	\$27,297.07	\$327,182.36
100.6120.50195	Terminal Leave Pay	\$8,114.89	\$8,114.89	(\$8,114.89)	\$0.00
100.6120.50210	Retirement	\$54,894.13	\$54,894.13	(\$666.28)	\$54,227.85
100.6120.50220	FICA	\$42,344.04	\$42,344.04	(\$859.73)	\$41,484.31
100.6120.50230	Group Insurance	\$137,264.53	\$137,264.53	\$5,547.47	\$142,812.00
100.6120.50240	Workers' Comp.	\$3,593.69	\$3,593.69	(\$285.79)	\$3,307.90
100.6120.50310	Professional & Technical Services	\$0.00	\$0.00	\$15,000.00	\$15,000.00
100.6120.50330	In-County Travel	\$31.32	\$50.00	\$50.00	\$100.00
100.6120.50331	Out of County Travel	\$773.50	\$750.00	\$4,350.00	\$5,100.00
100.6120.50350	Repairs & Maintenance	\$0.00	\$0.00	\$1,500.00	\$1,500.00
100.6120.50370	Communications	\$13.25	\$0.00	\$0.00	\$0.00
100.6120.50390	Other Purchased Svcs	\$25,746.04	\$26,000.00	\$10,700.00	\$36,700.00
100.6120.50510	Supplies	\$3,961.63	\$4,000.00	\$1,700.00	\$5,700.00
100.6120.50610	Classroom Reference Textbook	\$0.00	\$0.00	\$0.00	\$0.00
100.6120.50642	Non-Capitalized Equipment	\$966.52	\$1,000.00	(\$700.00)	\$300.00
100.6120.50730	Dues & Fees	\$1,762.00	\$1,850.00	\$1,150.00	\$3,000.00
100.6120.50750	Other Personal Svcs	\$4,190.00	\$4,200.00	\$4,300.00	\$8,500.00
100.6120.50753	Bonus	\$8,575.69	\$8,500.00	(\$8,500.00)	\$0.00
100.6300.50130	Other Certified Salary	\$63,491.92	\$63,491.92	\$0.00	\$63,491.92
100.6300.50210	Retirement	\$5,377.73	\$5,377.73	\$971.46	\$6,349.19
100.6300.50220	FICA	\$4,906.35	\$4,906.35	(\$49.22)	\$4,857.13
100.6300.50230	Group Insurance	\$9,520.80	\$9,520.80	\$0.00	\$9,520.80
100.6300.50240	Workers' Comp.	\$403.03	\$403.03	(\$15.73)	\$387.30
100.6300.50330	In-County Travel	\$29.10	\$50.00	\$150.00	\$200.00
100.6300.50331	Out of County Travel	\$1,347.62	\$1,500.00	(\$1,500.00)	\$0.00
100.6300.50360	Rentals	\$2,625.00	\$2,625.00	(\$2,625.00)	\$0.00
100.6300.50369	Technology Related Rentals	\$0.00	\$0.00	\$3,200.00	\$3,200.00
100.6300.50370	Communications	\$0.00	\$0.00	\$200.00	\$200.00
100.6300.50390	Other Purchased Svcs	\$403.98	\$500.00	(\$100.00)	\$400.00
100.6300.50510	Supplies	\$2,652.66	\$2,700.00	\$300.00	\$3,000.00
100.6300.50610	Classroom Reference Textbook	\$0.00	\$0.00	\$400.00	\$400.00
100.6300.50642	Non-Capitalized Equipment	\$910.10	\$1,000.00	(\$1,000.00)	\$0.00
100.6300.50644	Non-Capitalized Computer Hdwe	\$3,013.40	\$3,000.00	\$0.00	\$3,000.00
100.6300.50692	Non-Capitalized Software	\$134.73	\$150.00	(\$150.00)	\$0.00
100.6300.50752	Adult Part Time Salary	\$577.50	\$575.00	(\$575.00)	\$0.00
100.6300.50753	Bonus	\$2,002.70	\$2,000.00	(\$2,000.00)	\$0.00
100.6400.50310	Professional & Technical Services	\$750.00	\$750.00	(\$750.00)	\$0.00
100.6500.50130	Other Certified Salary	\$78,692.15	\$78,692.15	\$0.00	\$78,692.15
100.6500.50160	Other Support Personnel Salary	\$51,474.80	\$51,474.80	\$0.00	\$51,474.80
100.6500.50195	Terminal Leave Pay	\$35,491.34	\$35,491.34	(\$35,491.34)	\$0.00
100.6500.50210	Retirement	\$15,848.88	\$15,848.88	(\$2,832.19)	\$13,016.70
100.6500.50220	FICA	\$9,916.28	\$9,916.28	\$41.49	\$9,957.77
100.6500.50230	Group Insurance	\$19,041.60	\$19,041.60	\$0.00	\$19,041.60
100.6500.50240	Workers' Comp.	\$1,313.38	\$1,313.38	(\$519.36)	\$794.02
100.6500.50753	Bonus	\$1,555.57	\$1,555.57	(\$1,555.57)	\$0.00
100.7100.50310	Professional & Technical Services	\$22,363.75	\$22,400.00	\$600.00	\$23,000.00
100.7100.50320	Bond & Insurance Premiums	\$56,032.00	\$56,000.00	\$2,000.00	\$58,000.00
100.7300.50110	Administrator Salary	\$357,127.00	\$357,127.00	\$7,622.00	\$364,749.00
100.7300.50160	Other Support Personnel Salary	\$217,348.48	\$217,348.48	(\$168.08)	\$217,180.40
100.7300.50192	Other Supplements	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
100.7300.50193	Extra Duty Pay Instructional	\$7,229.20	\$7,229.20	\$770.80	\$8,000.00
100.7300.50210	Retirement	\$57,507.25	\$57,507.25	\$5,533.96	\$63,041.21

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Revenues					
100.7300.50220	FICA	\$42,486.75	\$42,486.75	\$2,030.85	\$44,517.60
100.7300.50230	Group Insurance	\$76,242.80	\$76,242.80	(\$76.40)	\$76,166.40
100.7300.50240	Workers' Comp.	\$3,620.17	\$3,620.17	(\$70.40)	\$3,549.77
100.7300.50310	Professional & Technical Services	\$22,171.80	\$22,000.00	\$1,000.00	\$23,000.00
100.7300.50320	Bond & Insurance Premiums	\$0.00	\$0.00	\$0.00	\$0.00
100.7300.50330	In-County Travel	\$430.58	\$500.00	\$0.00	\$500.00
100.7300.50331	Out of County Travel	\$15,672.46	\$15,000.00	(\$7,500.00)	\$7,500.00
100.7300.50332	Out of State Travel	\$501.40	\$500.00	\$0.00	\$500.00
100.7300.50350	Repairs & Maintenance	\$103.96	\$100.00	\$100.00	\$200.00
100.7300.50360	Rentals	\$12,797.26	\$13,000.00	\$0.00	\$13,000.00
100.7300.50370	Communications	\$176.44	\$200.00	\$0.00	\$200.00
100.7300.50390	Other Purchased Svcs	\$23,277.96	\$24,000.00	\$0.00	\$24,000.00
100.7300.50450	Gasoline	\$657.52	\$700.00	\$0.00	\$700.00
100.7300.50510	Supplies	\$14,386.25	\$14,500.00	\$500.00	\$15,000.00
100.7300.50550	Repair Parts	\$0.00	\$0.00	\$300.00	\$300.00
100.7300.50642	Non-Capitalized Equipment	\$1,523.54	\$1,500.00	\$0.00	\$1,500.00
100.7300.50643	Capitalized Computer Hdwe	\$1,455.29	\$1,500.00	\$0.00	\$1,500.00
100.7300.50644	Non-Capitalized Computer Hdwe	\$2,549.86	\$2,500.00	\$0.00	\$2,500.00
100.7300.50730	Dues & Fees	\$2,827.25	\$3,000.00	\$0.00	\$3,000.00
100.7300.50753	Bonus	\$6,771.10	\$7,000.00	(\$7,000.00)	\$0.00
100.7300.50790	Miscellaneous Expense	\$69,856.04	\$70,000.00	(\$40,000.00)	\$30,000.00
100.7400.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	\$0.00
100.7400.50630	Building and Fixed Equipment	\$91,038.00	\$91,038.00	(\$91,038.00)	\$0.00
100.7500.50160	Other Support Personnel Salary	\$256,962.57	\$256,962.57	\$42,452.15	\$299,414.72
100.7500.50210	Retirement	\$25,055.40	\$25,055.40	\$6,304.47	\$31,359.87
100.7500.50220	FICA	\$19,429.33	\$19,429.33	\$3,475.90	\$22,905.23
100.7500.50230	Group Insurance	\$31,152.70	\$31,152.70	\$25,972.10	\$57,124.80
100.7500.50240	Workers' Comp.	\$1,580.94	\$1,580.94	\$245.49	\$1,826.43
100.7500.50360	Rentals	\$10,792.16	\$10,792.16	\$207.84	\$11,000.00
100.7500.50390	Other Purchased Svcs	\$3,862.32	\$3,862.32	\$137.68	\$4,000.00
100.7500.50510	Supplies	\$1,262.07	\$1,262.07	(\$262.07)	\$1,000.00
100.7500.50730	Dues & Fees	\$34,281.27	\$34,281.27	\$3,718.73	\$38,000.00
100.7500.50753	Bonus	\$2,216.88	\$2,216.88	(\$216.88)	\$2,000.00
100.7720.50310	Professional & Technical Services	\$0.00	\$0.00	\$1,000.00	\$1,000.00
100.7720.50330	In-County Travel	\$0.00	\$0.00	\$500.00	\$500.00
100.7720.50331	Out of County Travel	\$300.00	\$300.00	\$200.00	\$500.00
100.7720.50360	Rentals	\$10,395.00	\$10,500.00	(\$300.00)	\$10,200.00
100.7720.50370	Communications	\$0.00	\$0.00	\$1,500.00	\$1,500.00
100.7720.50390	Other Purchased Svcs	\$25,093.19	\$25,000.00	\$1,500.00	\$26,500.00
100.7720.50510	Supplies	\$14,137.94	\$15,000.00	(\$7,000.00)	\$8,000.00
100.7720.50730	Dues & Fees	\$8,002.45	\$8,000.00	(\$2,500.00)	\$5,500.00
100.7730.50220	FICA	\$26.25	\$26.25	(\$26.25)	\$0.00
100.7730.50240	Workers' Comp.	\$2.44	\$2.44	(\$2.44)	\$0.00
100.7730.50753	Bonus	\$400.00	\$400.00	(\$400.00)	\$0.00
100.7900.50160	Other Support Personnel Salary	\$165,532.64	\$165,532.64	(\$19,156.64)	\$146,376.00
100.7900.50192	Other Supplements	\$1,350.00	\$1,350.00	\$0.00	\$1,350.00
100.7900.50210	Retirement	\$16,227.99	\$16,227.99	(\$435.00)	\$15,792.99
100.7900.50220	FICA	\$12,624.93	\$12,624.93	(\$1,427.17)	\$11,197.76
100.7900.50230	Group Insurance	\$47,680.40	\$47,680.40	(\$4,836.80)	\$42,843.60
100.7900.50240	Workers' Comp.	\$9,378.50	\$9,378.50	(\$1,313.18)	\$8,065.32
100.7900.50320	Bond & Insurance Premiums	\$59,114.00	\$59,200.00	\$2,800.00	\$62,000.00
100.7900.50330	In-County Travel	\$85.29	\$200.00	\$0.00	\$200.00
100.7900.50350	Repairs & Maintenance	\$49,391.68	\$50,000.00	(\$49,000.00)	\$1,000.00
100.7900.50360	Rentals	\$1,660.00	\$1,600.00	\$0.00	\$1,600.00
100.7900.50370	Communications	\$46,695.76	\$47,000.00	\$0.00	\$47,000.00
100.7900.50371	Dedicated Phone-Energy Mgmt	\$2,973.99	\$3,000.00	\$0.00	\$3,000.00
100.7900.50381	Garbage	\$22,727.56	\$23,000.00	\$2,000.00	\$25,000.00

100 - Current Operating Budget		Actual	Final 2020 Budget	Increase/ Decrease	Beginning Budget
Revenues					
100.7900.50382	Water & Sewer	\$65,579.13	\$65,000.00	\$3,000.00	\$68,000.00
100.7900.50390	Other Purchased Svcs	\$64,684.06	\$65,000.00	\$63,000.00	\$128,000.00
100.7900.50410	Natural Gas	\$5,578.15	\$6,000.00	\$0.00	\$6,000.00
100.7900.50430	Electricity	\$234,630.23	\$235,000.00	\$15,000.00	\$250,000.00
100.7900.50450	Gasoline	\$724.49	\$1,000.00	\$0.00	\$1,000.00
100.7900.50510	Supplies	\$74,227.06	\$72,000.00	(\$31,604.90)	\$40,395.10
100.7900.50550	Repair Parts	\$0.00	\$0.00	\$300.00	\$300.00
100.7900.50560	Tires & Tubes	\$495.80	\$500.00	\$0.00	\$500.00
100.7900.50641	Capitalized Equipt	\$5,692.34	\$5,700.00	\$0.00	\$5,700.00
100.7900.50642	Non-Capitalized Equipment	\$2,275.51	\$2,275.00	\$0.00	\$2,275.00
100.7900.50753	Bonus	\$3,325.32	\$3,325.32	(\$325.32)	\$3,000.00
100.8100.50160	Other Support Personnel Salary	\$28,060.34	\$28,060.34	(\$5,014.58)	\$23,045.76
100.8100.50210	Retirement	\$2,376.67	\$2,376.67	(\$72.09)	\$2,304.58
100.8100.50220	FICA	\$2,151.27	\$2,151.27	(\$388.27)	\$1,763.00
100.8100.50230	Group Insurance	\$2,443.91	\$2,443.91	\$7,076.89	\$9,520.80
100.8100.50240	Workers' Comp.	\$1,576.74	\$1,576.74	(\$306.92)	\$1,269.82
100.8100.50753	Bonus	\$554.22	\$554.22	(\$554.22)	\$0.00
Total Expenses		\$7,794,046.35	\$7,798,127.33	(\$32,608.80)	\$7,765,518.53
BEGINNING FUND BALANCE		\$3,820,335.84	\$3,820,337.84		\$3,647,213.59
NET SURPLUS/(DEFICIT)		(\$173,122.25)	(\$175,655.49)		\$0.00
ENDING FUND BALANCE		\$3,647,213.59	\$3,644,682.35		\$3,647,213.59

Lake Technical College, Inc.
Beginning Budget - Fund 110
Fiscal Year 2020-2021

		Actual	2020 Final Budget	Increase/ Decrease	Beginning Budget
110 - Performance Incentive Funds					
Revenues					
110.9999.43317	Performance Based Incentives	\$411,000.00	\$411,000.00	(\$33,000.00)	\$378,000.00
Total Revenues		\$411,000.00	\$411,000.00	(\$33,000.00)	\$378,000.00
Expenses					
110.5302.50390	Other Purchased Svcs	\$3,729.95	\$3,800.00	\$200.00	\$4,000.00
110.5302.50510	Supplies	\$1,393.64	\$1,400.00	\$600.00	\$2,000.00
110.5302.50641	Capitalized Equipt	\$28,223.85	\$28,250.00	\$171,750.00	\$200,000.00
110.5302.50642	Non-Capitalized Equipment	\$7,660.07	\$7,750.00	\$17,250.00	\$25,000.00
110.5302.50644	Non-Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$0.00
110.7900.50390	Other Purchased Svcs	\$24,646.23	\$25,000.00	\$5,000.00	\$30,000.00
110.7900.50510	Supplies	\$10,206.88	\$10,000.00	\$3,000.00	\$13,000.00
110.7900.50641	Capitalized Equipt	\$31,095.72	\$31,000.00	(\$6,000.00)	\$25,000.00
110.7900.50642	Non-Capitalized Equipment	\$23,497.23	\$24,000.00	\$4,000.00	\$28,000.00
110.7900.50643	Capitalized Computer Hdwe	\$9,156.00	\$9,000.00	\$1,000.00	\$10,000.00
110.7900.50644	Non-Capitalized Computer Hdwe	\$29,755.18	\$30,000.00	\$0.00	\$30,000.00
110.7900.50671	Improvements Other than Bldgs, Cap.	\$10,880.00	\$11,000.00	\$0.00	\$11,000.00
Total Expenses		\$180,244.75	\$181,200.00	\$196,800.00	\$378,000.00
BEGINNING FUND BALANCE		\$195,613.76	\$195,613.76		\$426,369.01
NET SURPLUS/(DEFICIT)		\$230,755.25	\$229,800.00		\$0.00
ENDING FUND BALANCE		\$426,369.01	\$425,413.76		\$426,369.01

Lake Technical College, Inc.
Beginning Budget - Fund 420
Fiscal Year 2020-2021

		Actual	2020 Final Budget	Increase/ Decrease	Beginning Budget
420 - Federal Direct					
Revenues					
420.9999.43199	Miscellaneous Federal Direct	\$1,348,409.24	\$1,348,409.24	\$178,340.76	\$1,526,750.00
Total Revenues		\$1,348,409.24	\$1,348,409.24	\$178,340.76	\$1,526,750.00
Expenses					
420.5302.50193	Extra Duty Pay Instructional	\$18,970.67	\$18,970.67	(\$14,314.38)	\$4,656.29
420.5302.50210	Retirement	\$1,606.82	\$1,606.82	(\$1,141.19)	\$465.63
420.5302.50220	FICA	\$1,560.98	\$1,560.98	(\$1,204.60)	\$356.38
420.5302.50240	Workers' Comp.	\$161.88	\$161.88	(\$133.48)	\$28.40
420.5302.50369	Technology- Related Rentals	\$4,589.94	\$4,589.94	\$1,570.99	\$6,160.93
420.5302.50510	Supplies	\$0.00	\$0.00	\$5,000.00	\$5,000.00
420.5302.50641	Capitalized Equipment	\$0.00	\$0.00	\$61,000.00	\$61,000.00
420.5302.50642	Non-Capitalized Equipment	\$0.00	\$0.00	\$5,600.00	\$5,600.00
420.5302.50752	Adult Part Time Salary	\$7,567.00	\$7,567.00	(\$7,567.00)	\$0.00
420.5302.50790	Miscellaneous Expense	\$1,274,018.69	\$1,274,018.69	\$52,841.31	\$1,326,860.00
420.6500.50644	Non-Capitalized Computer Hdwe	\$34,989.22	\$34,989.22	(\$34,989.22)	\$0.00
420.7300.50510	Supplies	\$3,000.00	\$3,000.00	(\$3,000.00)	\$0.00
420.7900.50390	Other Purchase	\$0.00	\$0.00	\$55,000.00	\$55,000.00
420.7900.50510	Supplies	\$1,944.04	\$1,944.04	\$23,055.96	\$25,000.00
420.7900.50641	Capitalized Equipment	\$0.00	\$0.00	\$10,000.00	\$10,000.00
420.7900.50642	Non-Capitalized Equipment	\$0.00	\$0.00	\$26,622.37	\$26,622.37
Total Expenses		\$1,348,409.24	\$1,348,409.24	\$178,340.76	\$1,526,750.00
BEGINNING FUND BALANCE		\$0.00	\$0.00	\$0.00	\$0.00
NET SURPLUS/(DEFICIT)		\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE		\$0.00	\$0.00	\$0.00	\$0.00

Lake Technical College, Inc.
Beginning Budget - Fund 422
Fiscal Year 2020-2021

		Actual	Final 2020 Budget	Increase/ Decrease	Beginning Budget
422 - Federal Through State Grant					
Revenues					
422.9999.43199	Miscellaneous Federal Direct	\$616,909.91	\$616,909.91	\$168,550.57	\$785,460.48
Total Revenues		\$616,909.91	\$616,909.91	\$168,550.57	\$785,460.48
Expenses					
422.5302.50330	In-County Travel	\$285.81	\$285.81	\$215.87	\$501.68
422.5302.50331	Out of County Travel	\$803.75	\$803.75	\$196.25	\$1,000.00
422.5302.50360	Rentals	\$1,470.00	\$1,470.00	\$0.00	\$1,470.00
422.5302.50390	Other Purchased Svcs	\$0.00	\$0.00	\$4,000.00	\$4,000.00
422.5302.50510	Supplies	\$5,885.48	\$5,885.48	\$5,014.52	\$10,900.00
422.5302.50520	Textbooks	\$777.28	\$777.28	\$2,084.72	\$2,862.00
422.5302.50641	Capitalized Equipt	\$14,689.64	\$14,689.64	\$16,922.38	\$31,612.02
422.5302.50642	Non-Capitalized Equipment	\$4,100.00	\$4,100.00	\$3,626.43	\$7,726.43
422.5302.50644	Non-Capitalized Computer Hdwe	\$4,299.00	\$4,299.00	(\$24.59)	\$4,274.41
422.5302.50691	Capitalized Software	\$0.00	\$0.00	\$2,000.00	\$2,000.00
422.5302.50730	Dues & Fees	\$943.00	\$943.00	(\$943.00)	\$0.00
422.5302.50752	Adult Part Time Salary	\$0.00	\$0.00	\$0.00	\$0.00
422.5400.50120	Classroom Teacher Salary	\$232,249.19	\$232,249.19	\$55,201.62	\$287,450.81
422.5400.50210	Retirement	\$24,241.60	\$24,241.60	\$837.62	\$25,079.22
422.5400.50220	FICA	\$17,803.85	\$17,803.85	\$2,437.34	\$20,241.19
422.5400.50230	Group Insurance	\$38,083.20	\$38,083.20	(\$7,975.20)	\$30,108.00
422.5400.50240	Workers' Comp.	\$1,837.26	\$1,837.26	(\$30.52)	\$1,806.74
422.5400.50330	In-County Travel	\$0.00	\$0.00	\$800.00	\$800.00
422.5400.50360	Rentals	\$24,540.50	\$24,540.50	\$9,891.50	\$34,432.00
422.5400.50369	Technology Related Rentals	\$0.00	\$0.00	\$5,015.50	\$5,015.50
422.5400.50510	Supplies	\$2,817.10	\$2,817.10	\$7,311.80	\$10,128.90
422.5400.50520	Textbooks	\$2,546.91	\$2,546.91	\$13,226.09	\$15,773.00
422.5400.50642	Non-Capitalized Equipment	\$0.00	\$0.00	\$0.00	\$0.00
422.5400.50730	Dues & Fees	\$0.00	\$0.00	\$0.00	\$0.00
422.5400.50752	Adult Part Time Salary	\$68,937.75	\$68,937.75	\$21,598.50	\$90,536.25
422.6300.50130	Other Certified Salary	\$110,914.27	\$110,914.27	\$4,463.46	\$115,377.73
422.6300.50210	Retirement	\$9,394.40	\$9,394.40	\$2,038.20	\$11,432.60
422.6300.50220	FICA	\$8,158.84	\$8,158.84	\$1,870.32	\$10,029.16
422.6300.50230	Group Insurance	\$18,254.57	\$18,254.57	\$787.86	\$19,042.43
422.6300.50240	Workers' Comp.	\$676.56	\$676.56	\$556.88	\$1,233.44
422.6400.50331	Out of County Travel	\$4,734.98	\$4,734.98	\$1,530.04	\$6,265.02

		Actual	Final 2020 Budget	Increase/ Decrease	Beginning Budget
422 - Federal Through State Grant					
Revenues					
422.6400.50335	Conference Registration	\$0.00	\$0.00	\$23,261.58	\$23,261.58
422.7300.50790	Miscellaneous Expense	\$17,725.50	\$17,725.50	(\$17,225.50)	\$500.00
422.7720.50390	Other Purchased Svcs	\$739.47	\$739.47	\$2,521.06	\$3,260.53
422.7900.50791	Miscellaneous Expense	\$0.00	\$0.00	\$7,339.84	\$7,339.84
Total Expenses		\$616,909.91	\$616,909.91	\$168,550.57	\$785,460.48
BEGINNING FUND BALANCE		\$0.00	\$0.00	\$0.00	\$0.00
NET SURPLUS/(DEFICIT)		\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE		\$0.00	\$0.00	\$0.00	\$0.00

Lake Technical College, Inc.
Beginning Budget - Fund 424
Fiscal Year 2020-2021

		Actual	2020 Final Budget	Increase/ Decrease	Beginning Budget
424 - State Grant					
Revenues					
424.9999.43399	Other Misc. State Revenue	\$220,667.18	\$220,667.18	\$21,440.82	\$242,108.00
Total Revenues		\$220,667.18	\$220,667.18	\$21,440.82	\$242,108.00
Expenses					
424.5302.50390	Other Purchased Svcs	\$156,750.00	\$156,750.00	\$19,278.00	\$176,028.00
424.5302.50790	Miscellaneous Expense	\$5,422.68	\$5,422.68	(\$5,422.68)	\$0.00
424.5303.50510	Supplies	\$474.50	\$474.50	(\$474.50)	\$0.00
424.5303.50642	Non-Capitalized Equipment	\$0.00	\$0.00	\$3,304.00	\$3,304.00
424.5303.50730	Dues & Fees	\$54,960.00	\$54,960.00	\$4,512.00	\$59,472.00
424.7200.50790	Miscellaneous Expense	\$3,060.00	\$3,060.00	\$244.00	\$3,304.00
Total Expenses		\$220,667.18	\$220,667.18	\$21,440.82	\$242,108.00
BEGINNING FUND BALANCE		(\$2,565.08)	(\$2,565.08)	(\$2,565.08)	(\$2,565.08)
NET SURPLUS/(DEFICIT)		\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE		(\$2,565.08)	(\$2,565.08)	(\$2,565.08)	(\$2,565.08)

Lake Technical College, Inc.
Beginning Budget - Fund 442
Fiscal Year 2020-2021

		Beginning Budget
442 - Rapid Credentialing		
Revenues		
	442.9999.43199 Federal Through State	\$266,108.00
	Total Revenues	\$266,108.00
 Expenses		
	442.5302.50130 Salary	27,743.00
	442.5302.50210 Retirement	2,774.30
	442.5302.50220 Fica	2,312.44
	442.5302.50230 Group Insurance	9,521.00
	442.5302.50240 Workers' Comp.	263.81
	442.5302.50510 Supplies	5,500.00
	442.5302.50641 Capitalized Equipment	101,513.00
	442.5302.50642 Non-Capitalized Equipment	15,844.49
	442.5302.50644 Non-Capitalized Computer Hdwe	2,397.00
	442.5302.50730 Dues and Fees	59,270.00
	442.5302.50752 Part-Time Instructor	13,800.00
	442.5900.50642 Non-Capitalized Equipment	2,183.96
	442.5900.50730 Dues and Fees	22,985.00
	Total Expenses	\$266,108.00
 BEGINNING FUND BALANCE		
		\$0.00
 NET SURPLUS/(DEFICIT)		
		\$0.00
 ENDING FUND BALANCE		
		\$0.00

Lake Technical College, Inc.
Beginning Budget - Fund 500
Fiscal Year 2020-2021

		Actual	2020 Final Budget	Increase/ Decrease	Beginning Budget
500 - Internal Funds Unrestricted					
Revenues					
500.9999.43431	Investment Income	\$21,205.39	\$21,205.39	(\$1,205.39)	\$20,000.00
500.9999.43440	Gifts, Grants, & Bequests	\$600.00	\$600.00	(\$100.00)	\$500.00
500.9999.43495	Other Miscellaneous- Local Sources	\$12,899.20	\$12,899.20	(\$2,899.20)	\$10,000.00
500.9999.43501	Customer Service Fees	\$131,643.89	\$131,643.89	\$18,356.11	\$150,000.00
500.9999.43502	Health Malpractice Ins	\$32,577.88	\$32,577.88	\$2,422.12	\$35,000.00
500.9999.43504	Health Testing Fee	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.43506	Drug Screening	\$17,157.00	\$17,157.00	\$2,843.00	\$20,000.00
500.9999.43507	Background Check	\$5,023.00	\$5,023.00	(\$23.00)	\$5,000.00
500.9999.43510	Student Fees	\$17,186.52	\$17,186.52	(\$17,186.52)	\$0.00
500.9999.43515	Ed2Go Tuition	\$685.00	\$685.00	\$315.00	\$1,000.00
500.9999.43520	TABE Testing Fee	\$240.00	\$240.00	\$10.00	\$250.00
500.9999.43522	Bookstore	\$256,483.57	\$256,483.57	(\$6,483.57)	\$250,000.00
500.9999.43523	Sales Tax	\$13,187.81	\$13,187.81	\$312.19	\$13,500.00
500.9999.43526	Vending Commissions	\$44,873.55	\$44,873.55	\$126.45	\$45,000.00
500.9999.43527	Industry Certification /Exam Fee	\$38,420.00	\$38,420.00	(\$420.00)	\$38,000.00
500.9999.43528	School Club Fund Raisers	\$11,203.73	\$11,203.73	\$3,796.27	\$15,000.00
500.9999.43590	Suspense	\$3,420.20	\$3,420.20	(\$420.20)	\$3,000.00
Total Revenues		\$606,806.74	\$606,806.74	(\$556.74)	\$606,250.00
Expenses					
500.9999.50193	Extra Duty Pay Instructional	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.50210	Retirement	\$0.00	\$0.00	\$200.00	\$200.00
500.9999.50220	FICA	\$0.00	\$0.00	\$200.00	\$200.00
500.9999.50240	Workers' Comp.	\$0.00	\$0.00	\$20.00	\$20.00
500.9999.50310	Professional and Technical Services	\$1,300.00	\$1,300.00	\$200.00	\$1,500.00
500.9999.50320	Bond & Insurance Premiums	\$12,401.80	\$12,401.80	\$1,598.20	\$14,000.00
500.9999.50331	Out of County Travel	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.50332	Out of State Travel	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.50350	Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.50360	Rentals	\$790.00	\$790.00	\$0.00	\$790.00
500.9999.50390	Other Purchased Svcs	\$49,787.94	\$49,787.94	\$0.00	\$49,787.94
500.9999.50510	Supplies	\$227,750.69	\$227,750.69	(\$7,750.69)	\$220,000.00
500.9999.50511	Supplies - Students	\$9,335.93	\$9,335.93	\$664.07	\$10,000.00
500.9999.50512	Testing Fees- Student	\$34,795.40	\$34,795.40	\$204.60	\$35,000.00
500.9999.50520	Textbooks	\$101,661.68	\$101,661.68	(\$23,661.68)	\$78,000.00
500.9999.50590	Other Materials/Supplies	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.50630	Building and Fixed Equipment	\$6,738.00	\$6,738.00	(\$1,738.00)	\$5,000.00
500.9999.50641	Capitalized Equipt	\$57,028.28	\$57,028.28	(\$7,028.28)	\$50,000.00
500.9999.50642	Non-Capitalized Equipment	\$43,125.78	\$43,125.78	(\$3,125.78)	\$40,000.00
500.9999.50649	Technology-Related Non-Capitalized Furniture, Fixtures Equip	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.50730	Dues & Fees	\$39,158.86	\$39,158.86	\$841.14	\$40,000.00
500.9999.50750	Other Personal Svcs	\$2,926.61	\$2,926.61	\$73.39	\$3,000.00
500.9999.50790	Miscellaneous Expenses	\$7,800.37	\$7,800.37	\$199.63	\$8,000.00
Total Expenses		\$594,601.34	\$594,601.34	(\$39,103.40)	\$555,497.94
BEGINNING FUND BALANCE		\$1,987,863.71	\$1,987,863.71		\$2,000,069.11
NET SURPLUS/(DEFICIT)		\$12,205.40	\$12,205.40		\$50,752.06
ENDING FUND BALANCE		\$2,000,069.11	\$2,000,069.11		\$2,050,821.17

Lake Technical College, Inc.
Beginning Budget - Fund 600
Fiscal Year 2020-2021

		Actual	2020 Final Budget	Increase/ Decrease	Beginning Budget
600 - Internal - Temporarily Restricted					
Revenues					
600.9999.43431	Investment Income	\$13,290.59	\$13,290.59	(\$3,290.59)	\$10,000.00
600.9999.43440	Scholarship Contributions	\$542,938.67	\$542,938.67	(\$492,938.67)	\$50,000.00
600.9999.43468	Financial Aid Fees	\$129,908.18	\$129,908.18	\$5,091.82	\$135,000.00
Total Revenues		\$686,137.44	\$686,137.44	(\$491,137.44)	\$195,000.00
Expenses					
600.9999.50730	Dues & Fees	\$0.00	\$0.00	\$0.00	\$0.00
600.9999.50790	Miscellaneous Expense	\$110,022.04	\$110,022.04	\$39,977.96	\$150,000.00
Total Expenses		\$110,022.04	\$110,022.04	\$39,977.96	\$150,000.00
BEGINNING FUND BALANCE		\$963,721.96	\$963,721.96		\$1,539,837.36
NET SURPLUS/(DEFICIT)		\$576,115.40	\$576,115.40		\$45,000.00
ENDING FUND BALANCE		\$1,539,837.36	\$1,539,837.36		\$1,584,837.36