



Lake Technical College

MEMORANDUM

TO: Board of Directors
Lake Technical Center, Inc.

FROM: Dr. Diane Culpepper, Director

SUBJECT: Beginning Budget Amendment for 2019-2020

DATE: September 16, 2019

REQUEST APPROVAL OF: Beginning Budget Amendment for 2019-2020.

RATIONALE: To conform to state standard accounting and state mandates.

FISCAL IMPACT: N/A

APPROVED _____

(Vice) JB Deas
Board Chairperson

NOT APPROVED _____

9/16/19
Date

Lake Technical College, Inc.
Original Budget - Fund 100
Fiscal Year 2019-2020

		2018-2019	Final 2018-2019	Increase	Original
		Acutal	Budget	(Decrease)	2019-020 Budget
100 - Current Operating Budget					
Revenues					
100.9999.40002	NSF Checks	\$105.00	\$0.00	\$0.00	\$0.00
100.9999.43199	Miscellaneous Federal Direct	\$2,695.00	\$2,100.00	\$595.00	\$2,695.00
100.9999.43310	FEFP - FTE	\$127,778.98	\$112,349.00	\$12,651.00	\$125,000.00
100.9999.43315	Workforce Development Funding	\$4,647,121.00	\$4,647,121.00	\$340,875.00	\$4,987,996.00
100.9999.43380	State Through Local	\$749,994.62	\$750,000.00	(\$750,000.00)	\$0.00
100.9999.43399	Other Miscellaneous State Revenues	\$23,319.98	\$0.00	\$25,000.00	\$25,000.00
100.9999.43431	Investment Income	\$40,658.79	\$20,000.00	\$0.00	\$20,000.00
100.9999.43440	Gifts, Grants, & Bequests	\$8,067.94	\$0.00	\$5,000.00	\$5,000.00
100.9999.43461	Adult General Educational Fees	\$40,048.00	\$48,000.00	(\$8,000.00)	\$40,000.00
100.9999.43462	Postsecondary Course Fees	\$1,367,322.70	\$1,500,000.00	(\$125,000.00)	\$1,375,000.00
100.9999.43463	Postsecondary Course Fees CWE	\$53,256.00	\$50,000.00	\$5,000.00	\$55,000.00
100.9999.43464	Capital Improvement Fee	\$69,021.45	\$65,000.00	\$5,000.00	\$70,000.00
100.9999.43465	Lab Fees	\$478,381.34	\$450,000.00	\$25,000.00	\$475,000.00
100.9999.43467	Assessment Fees	\$18,519.35	\$20,000.00	\$0.00	\$20,000.00
100.9999.43469	Other Student Fees	\$219,438.13	\$200,000.00	\$20,000.00	\$220,000.00
100.9999.43470	Facility Fees	\$44,158.12	\$40,000.00	\$5,000.00	\$45,000.00
100.9999.43474	Tech Fees	\$68,297.98	\$65,000.00	\$5,000.00	\$70,000.00
100.9999.43493	Sale of Junk	\$1,077.60	\$3,000.00	(\$1,500.00)	\$1,500.00
100.9999.43495	Other Miscellaneous - Local Sources	\$24,207.90	\$20,000.00	\$0.00	\$20,000.00
100.9999.43496	Cash Deposit Over/Under	(\$344.73)	\$0.00	\$0.00	\$0.00
100.9999.43497	Pell Returns	\$1,863.78	\$1,795.78	(\$1,795.78)	\$0.00
100.9999.43510	Fee Based Tuition	\$368,107.27	\$445,000.00	(\$75,000.00)	\$370,000.00
100.9999.43610	Transfers	\$235.00	\$235.00	(\$235.00)	\$0.00
Total Revenues		\$8,353,331.20	\$8,439,600.78	(\$512,409.78)	\$7,927,191.00
Expenses					
100.5100.50510	Supplies	\$249.73	\$0.00	\$0.00	\$0.00
100.5302.50120	Instructor Salaries	\$1,357,417.00	\$1,385,504.76	\$25,362.60	\$1,410,867.36
100.5302.50130	Other Certified Salary	\$196,632.89	\$198,054.81	(\$11,904.93)	\$186,149.88
100.5302.50150	Aide Salary	\$95,185.50	\$90,461.38	(\$24,821.54)	\$65,639.84
100.5302.50160	Other Support Personnel Salary	\$23,534.08	\$23,534.08	(\$17.12)	\$23,516.96
100.5302.50192	Other Supplements	\$14,504.19	\$12,000.00	\$3,000.00	\$15,000.00
100.5302.50193	Extra Duty Pay Instructional	\$30,209.24	\$25,431.34	\$4,568.66	\$30,000.00
100.5302.50195	Terminal Leave Pay	\$4,923.66	\$5,000.00	\$0.00	\$5,000.00
100.5302.50210	Retirement	\$147,402.58	\$140,218.05	\$2,600.90	\$142,818.94
100.5302.50220	FICA	\$132,637.79	\$137,521.96	(\$138.65)	\$137,383.31
100.5302.50230	Group Insurance	\$233,408.31	\$284,667.57	\$40,034.63	\$324,702.20
100.5302.50240	Workers' Comp.	\$14,463.72	\$12,674.09	\$145.58	\$12,819.66
100.5302.50250	Unemployment Comp.	\$1,650.00	\$0.00	\$1,650.00	\$1,650.00
100.5302.50310	Professional & Technical Services	\$205,958.71	\$198,500.00	\$6,500.00	\$205,000.00
100.5302.50319	Technology- Related Professional & Technical	\$0.00	\$0.00	\$500.00	\$500.00
100.5302.50330	In-County Travel	\$0.00	\$1,000.00	\$350.00	\$1,350.00
100.5302.50331	Out of County Travel	\$4,782.62	\$17,400.00	(\$8,150.00)	\$9,250.00
100.5302.50332	Out of State Travel	\$0.00	\$0.00	\$2,000.00	\$2,000.00
100.5302.50350	Repairs & Maintenance	\$39,585.48	\$37,800.00	\$22,650.00	\$60,450.00
100.5302.50359	Technology Related-Repairs & Maintenance	\$0.00	\$500.00	(\$500.00)	\$0.00
100.5302.50360	Rentals	\$29,558.89	\$30,000.00	(\$4,000.00)	\$26,000.00
100.5302.50370	Communications	\$745.67	\$400.00	(\$150.00)	\$250.00
100.5302.50382	Water & Sewer	\$16,317.71	\$13,000.00	\$3,000.00	\$16,000.00

		2018-2019	2018-2019	Increase	2019-020
		Acutal	Budget	(Decrease)	Budget
100.5302.50390	Other Purchased Svcs	\$25,753.16	\$25,000.00	\$0.00	\$25,000.00
100.5302.50420	Bottled Gas	\$0.00	\$20,150.00	(\$11,600.00)	\$8,550.00
100.5302.50450	Gasoline	\$1,780.26	\$1,500.00	(\$300.00)	\$1,200.00
100.5302.50460	Diesel Fuel	\$599.99	\$1,000.00	(\$950.00)	\$50.00
100.5302.50510	Supplies	\$61,942.61	\$56,400.00	\$8,850.00	\$65,250.00
100.5302.50511	Supplies - Students	\$362,576.87	\$334,900.00	\$348.00	\$335,248.00
100.5302.50520	Textbooks	\$1,740.19	\$2,000.00	(\$2,000.00)	\$0.00
100.5302.50530	Periodicals	\$63.95	\$63.95	(\$63.95)	\$0.00
100.5302.50550	Repair Parts	\$1,155.82	\$2,500.00	\$100.00	\$2,600.00
100.5302.50560	Tires & Tubes	\$354.26	\$500.00	\$300.00	\$800.00
100.5302.50610	Classroom Reference Textbook	\$0.00	\$900.00	(\$35.00)	\$865.00
100.5302.50622	Non-Capitalized Audio/Visual Material	\$0.00	\$800.00	(\$800.00)	\$0.00
100.5302.50641	Capitalized Equipt	\$724,786.39	\$783,770.00	(\$758,837.00)	\$24,933.00
100.5302.50642	Non-Capitalized Equipment	\$45,997.40	\$30,980.00	\$704.33	\$31,684.33
100.5302.50643	Capitalized Computer Hdwe	\$0.00	\$35,900.00	(\$33,700.00)	\$2,200.00
100.5302.50644	Non-Capitalized Computer Hdwe	\$30,834.21	\$35,000.00	(\$28,900.00)	\$6,100.00
100.5302.50648	Technology-Related Cap. Computer Hdwe	\$0.00	\$3,000.00	\$14,000.00	\$17,000.00
100.5302.50649	Technology Related Non-Cap.Comp. Hdwe	\$4,770.17	\$6,000.00	(\$6,000.00)	\$0.00
100.5302.50691	Capitalized Software	\$0.00	\$2,500.00	\$3,000.00	\$5,500.00
100.5302.50692	Non-Capitalized Software	\$1,796.70	\$5,000.00	\$1,500.00	\$6,500.00
100.5302.50730	Dues & Fees	\$13,575.00	\$12,675.00	\$2,300.00	\$14,975.00
100.5302.50750	Other Personal Svcs	\$0.00	\$0.00	\$28,000.00	\$28,000.00
100.5302.50752	Adult Part Time Salary	\$459,204.75	\$400,000.00	\$150,640.00	\$550,640.00
100.5302.50753	Bonus/Supplement	\$18,543.52	\$18,543.52	\$1,456.48	\$20,000.00
100.5302.50790	Miscellaneous Expense	\$2,077.61	\$2,250.00	(\$1,750.00)	\$500.00
100.5303.50220	FICA	\$592.56	\$363.00	\$43.00	\$406.00
100.5303.50240	Workers' Comp.	\$234.12	\$153.00	\$18.00	\$171.00
100.5303.50390	Other Purchased Svcs	\$240.00	\$200.00	\$50.00	\$250.00
100.5303.50752	Adult Part Time Salary	\$28,295.00	\$25,000.00	\$3,000.00	\$28,000.00
100.5400.50120	Classroom Teacher Salary	\$82,745.38	\$114,004.54	(\$66,211.66)	\$47,792.88
100.5400.50130	Other Certified Salary	\$56,949.18	\$0.00	\$79,194.34	\$79,194.34
100.5400.50160	Other Support Personnel Salary	\$0.00	\$29,383.44	(\$29,383.44)	\$0.00
100.5400.50192	Other Supplements	\$0.00	\$0.00	\$0.00	\$0.00
100.5400.50195	Terminal Pay	\$0.00	\$0.00	\$0.00	\$0.00
100.5400.50210	Retirement	\$10,726.09	\$11,843.85	(\$1,088.03)	\$10,755.82
100.5400.50220	FICA	\$10,015.28	\$10,969.18	(\$1,254.66)	\$9,714.52
100.5400.50230	Group Insurance	\$17,242.68	\$17,252.58	\$1,789.02	\$19,041.60
100.5400.50240	Workers' Comp.	\$1,742.15	\$874.67	(\$100.04)	\$774.62
100.5400.50330	In-County Travel	\$0.00	\$750.00	\$0.00	\$750.00
100.5400.50331	Out of County Travel	\$0.00	\$1,500.00	\$0.00	\$1,500.00
100.5400.50370	Communications	\$70.50	\$25.00	\$25.00	\$50.00
100.5400.50390	Other Purchased Svcs	\$3,223.28	\$2,000.00	\$0.00	\$2,000.00
100.5400.50510	Supplies	\$198.30	\$600.00	\$0.00	\$600.00
100.5400.50520	Textbooks	\$450.45	\$500.00	\$0.00	\$500.00
100.5400.50730	Dues & Fees	\$2,790.00	\$3,000.00	\$500.00	\$3,500.00
100.5400.50752	Adult Part Time Salary	\$17,093.25	\$11,223.00	\$6,777.00	\$18,000.00
100.5400.50753	Bonus	\$3,074.28	\$3,074.28	(\$74.28)	\$3,000.00
100.5400.50790	Miscellaneous Expense	\$294.07	\$120.21	(\$95.21)	\$25.00
100.5900.50120	Instructor Salary	\$5,987.07	\$3,227.97	(\$3,227.97)	\$0.00
100.5900.50210	Retirement	\$603.83	\$311.69	(\$311.69)	\$0.00
100.5900.50220	FICA	\$3,041.50	\$1,866.00	\$397.00	\$2,263.00
100.5900.50230	Group Insurance	\$0.00	\$0.00	\$0.00	\$0.00
100.5900.50240	Workers' Comp.	\$1,166.10	\$709.00	\$243.00	\$952.00
100.5900.50310	Professional & Technical Services	\$499.00	\$500.00	\$0.00	\$500.00
100.5900.50330	In-County Travel	\$0.00	\$350.00	\$350.00	\$700.00
100.5900.50331	Out of County Travel	\$121.16	\$2,000.00	\$1,200.00	\$3,200.00
100.5900.50350	Repairs & Maintenance	\$16,513.92	\$14,400.00	(\$400.00)	\$14,000.00
100.5900.50360	Rentals	\$1,440.40	\$2,500.00	\$1,500.00	\$4,000.00
100.5900.50370	Communications	\$0.00	\$400.00	(\$400.00)	\$0.00
100.5900.50381	Garbage	\$4,622.30	\$5,000.00	\$0.00	\$5,000.00

		2018-2019	2018-2019	Increase	2019-020
		Acutal	Budget	(Decrease)	Budget
100.5900.50382	Water &Sewer	\$6,131.27	\$15,000.00	(\$3,000.00)	\$12,000.00
100.5900.50390	Other Purchased Svcs	\$10,900.67	\$9,000.00	(\$6,000.00)	\$3,000.00
100.5900.50450	Gasoline	\$1,431.85	\$2,200.00	\$0.00	\$2,200.00
100.5900.50460	Diesel Fuel	\$1,514.06	\$2,000.00	(\$500.00)	\$1,500.00
100.5900.50510	Supplies	\$9,706.13	\$9,700.00	\$2,300.00	\$12,000.00
100.5900.50511	Supplies - Students	\$35,219.77	\$30,720.00	\$1,920.00	\$32,640.00
100.5900.50550	Repair Parts	\$396.72	\$1,300.00	(\$400.00)	\$900.00
100.5900.50560	Tires & Tubes	\$0.00	\$1,000.00	(\$200.00)	\$800.00
100.5900.50641	Capitalized Equipt	\$11,367.07	\$12,000.00	\$2,000.00	\$14,000.00
100.5900.50642	Non-Capitalized Equipment	\$2,938.96	\$5,000.00	\$6,000.00	\$11,000.00
100.5900.50644	Non-Capitalized Computer Hdwe	\$566.87	\$1,550.00	(\$1,550.00)	\$0.00
100.5900.50730	Dues & Fees	\$0.00	\$1,025.00	\$1,025.00	\$2,050.00
100.5900.50752	Adult Part Time Salary	\$174,582.14	\$128,208.00	\$27,828.00	\$156,036.00
100.5900.50790	Miscellaneous Expense	\$40.75	\$1,000.00	\$0.00	\$1,000.00
100.6120.50130	Other Certified Salary	\$232,290.24	\$203,173.38	(\$13,859.05)	\$189,314.33
100.6120.50150	Aide Salary	\$41,930.72	\$41,930.72	\$34,767.84	\$76,698.56
100.6120.50160	Other Support Personnel Salary	\$279,454.76	\$245,116.04	\$7,518.32	\$252,634.36
100.6120.50210	Retirement	\$2,173.51	\$0.00	\$43,929.42	\$43,929.42
100.6120.50220	FICA	\$48,461.51	\$40,490.61	(\$814.09)	\$39,676.51
100.6120.50230	Group Insurance	\$40,507.99	\$37,560.12	\$86,210.28	\$123,770.40
100.6120.50240	Workers' Comp.	\$114,010.16	\$94,892.19	(\$91,728.44)	\$3,163.75
100.6120.50310	Professional & Technical Services	\$3,322.25	\$3,024.49	\$16,975.51	\$20,000.00
100.6120.50330	In-County Travel	\$322.00	\$350.00	\$450.00	\$800.00
100.6120.50331	Out of County Travel	\$130.21	\$450.00	\$4,550.00	\$5,000.00
100.6120.50350	Repairs & Maintenance	\$5,477.72	\$5,000.00	(\$3,500.00)	\$1,500.00
100.6120.50360	Rentals	\$0.00	\$1,500.00	(\$1,500.00)	\$0.00
100.6120.50370	Communications	\$0.00	\$0.00	\$0.00	\$0.00
100.6120.50390	Other Purchased Svcs	\$31.40	\$31.40	\$41,968.60	\$42,000.00
100.6120.50510	Supplies	\$49,410.10	\$47,500.00	(\$41,250.00)	\$6,250.00
100.6120.50610	Classroom Reference Textbook	\$7,323.79	\$7,500.00	(\$7,335.00)	\$165.00
100.6120.50642	Non-Capitalized Equipment	\$0.00	\$165.00	\$1,035.00	\$1,200.00
100.6120.50644	Non-Capitalized Computer Hdwe	\$0.00	\$0.00	\$0.00	\$0.00
100.6120.50730	Dues & Fees	\$2,866.00	\$3,000.00	\$0.00	\$3,000.00
100.6120.50750	Other Personal Svcs	\$8,073.00	\$7,500.00	\$0.00	\$7,500.00
100.6120.50752	Adult Part Time Salary	\$0.00	\$0.00	\$0.00	\$0.00
100.6120.50753	Bonus	\$0.00	\$1,000.00	(\$1,000.00)	\$0.00
100.6300.50130	Other Certified Salary	\$0.00	\$0.00	\$66,851.95	\$66,851.95
100.6300.50193	Extra Duty Pay Instructional	\$331.56	\$331.56	(\$331.56)	\$0.00
100.6300.50210	Retirement	\$27.39	\$27.39	\$5,634.97	\$5,662.36
100.6300.50220	FICA	\$25.37	\$25.37	\$5,088.80	\$5,114.17
100.6300.50240	Workers' Comp.	\$2.02	\$2.02	\$405.78	\$407.80
100.6300.50330	In-County Travel	\$0.00	\$200.00	\$0.00	\$200.00
100.6300.50331	Out of County Travel	\$784.06	\$800.00	\$1,200.00	\$2,000.00
100.6300.50360	Rentals	\$495.00	\$1,000.00	\$2,000.00	\$3,000.00
100.6300.50369	Technology-Related Rentals	\$0.00	\$300.00	(\$200.00)	\$100.00
100.6300.50390	Other Purchased Svcs	\$461.44	\$1,000.00	(\$500.00)	\$500.00
100.6300.50510	Supplies	\$2,654.47	\$3,800.00	(\$800.00)	\$3,000.00
100.6300.50610	Classroom Reference Textbook	\$0.00	\$500.00	\$0.00	\$500.00
100.6300.50644	Non-Capitalized Computer Hdwe	\$2,335.97	\$80.00	(\$80.00)	\$0.00
100.6300.50691	Software- Capt.	\$2,000.00	\$2,000.00	\$1,600.00	\$3,600.00
100.6300.50692	Non-Capitalized Software	\$0.00	\$525.00	(\$525.00)	\$0.00
100.6300.50730	Dues & Fees	\$0.00	\$400.00	(\$400.00)	\$0.00
100.6300.50752	Adult Part Time Salary	\$0.00	\$0.00	\$0.00	\$0.00
100.6400.50194	Workshop Participant	\$326.04	\$326.04	(\$326.04)	\$0.00
100.6400.50220	FICA	\$24.21	\$24.21	(\$24.21)	\$0.00
100.6400.50240	Workers' Comp.	\$1.99	\$1.99	(\$1.99)	\$0.00
100.6400.50390	Other Purchased Svcs	\$1,186.69	\$1,016.77	(\$1,016.77)	\$0.00
100.6500.50130	Other Certified Salary	\$78,411.45	\$78,911.45	\$858.70	\$79,770.15
100.6500.50160	Other Support Personnel Salary	\$99,325.04	\$109,411.12	(\$57,936.32)	\$51,474.80
100.6500.50195	Terminal Leave Pay	\$10,925.37	\$0.00	\$0.00	

		2018-2019	2018-2019	Increase	2019-020
		Acutal	Budget	(Decrease)	Budget
100.6500.50210	Retirement	\$17,460.19	\$18,898.37	(\$7,781.92)	\$11,116.45
100.6500.50220	FICA	\$13,407.97	\$14,406.68	(\$4,366.44)	\$10,040.24
100.6500.50230	Group Insurance	\$23,589.83	\$25,878.87	\$2,683.53	\$28,562.40
100.6500.50240	Workers' Comp.	\$3,132.11	\$3,648.77	(\$2,848.17)	\$800.59
100.7100.50310	Professional & Technical Services	\$31,141.00	\$30,000.00	\$0.00	\$30,000.00
100.7100.50320	Bond & Insurance Premiums	\$54,045.00	\$54,045.00	\$955.00	\$55,000.00
100.7300.50110	Administrator Salary	\$334,046.61	\$337,493.54	\$19,633.46	\$357,127.00
100.7300.50160	Other Support Personnel Salary	\$203,959.30	\$176,024.80	\$41,155.60	\$217,180.40
100.7300.50192	Other Supplements	\$5,575.13	\$10,000.00	(\$4,000.00)	\$6,000.00
100.7300.50195	Terminal Leave Pay	\$6,920.58	\$0.00	\$0.00	
100.7300.50210	Retirement	\$52,988.45	\$49,426.33	\$5,688.93	\$55,115.27
100.7300.50220	FICA	\$38,766.33	\$39,284.15	\$4,650.36	\$43,934.52
100.7300.50230	Group Insurance	\$62,178.68	\$60,384.03	\$15,782.37	\$76,166.40
100.7300.50240	Workers' Comp.	\$3,315.96	\$3,132.46	\$370.81	\$3,503.28
100.7300.50310	Professional & Technical Services	\$23,426.00	\$23,000.00	\$0.00	\$23,000.00
100.7300.50320	Bond & Insurance Premiums	\$449.00	\$449.00	\$51.00	\$500.00
100.7300.50330	In-County Travel	\$378.19	\$2,600.00	(\$2,100.00)	\$500.00
100.7300.50331	Out of County Travel	\$14,794.65	\$10,000.00	\$5,000.00	\$15,000.00
100.7300.50332	Out of State Travel	\$439.02	\$1,000.00	\$0.00	\$1,000.00
100.7300.50350	Repairs & Maintenance	\$12,766.76	\$30,000.00	(\$15,000.00)	\$15,000.00
100.7300.50360	Rentals	\$0.00	\$5,000.00	\$0.00	\$5,000.00
100.7300.50370	Communications	\$3,832.15	\$2,500.00	\$1,500.00	\$4,000.00
100.7300.50390	Other Purchased Svcs	\$44,428.20	\$40,000.00	(\$15,000.00)	\$25,000.00
100.7300.50450	Gasoline	\$75.88	\$100.00	\$0.00	\$100.00
100.7300.50510	Supplies	\$19,914.94	\$13,500.00	(\$11,000.00)	\$2,500.00
100.7300.50641	Capitalized Equipt	\$0.00	\$1,500.00	(\$1,500.00)	\$0.00
100.7300.50642	Non-Capitalized Equipment	\$1,724.00	\$5,000.00	(\$3,500.00)	\$1,500.00
100.7300.50644	Non-Capitalized Computer Hdwe	\$2,970.65	\$17,125.05	(\$16,125.05)	\$1,000.00
100.7300.50652	Other Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
100.7300.50692	Non-Capitalized Software	\$0.00	\$200.00	(\$200.00)	\$0.00
100.7300.50730	Dues & Fees	\$8,182.41	\$14,000.00	(\$4,000.00)	\$10,000.00
100.7300.50790	Miscellaneous Expense	\$58,828.56	\$32,000.00	\$28,000.00	\$60,000.00
100.7400.50390	Other Purchased Svcs	\$62.00	\$2,750.00	(\$2,650.00)	\$100.00
100.7400.50630	Buildings and Fixed Equipment	\$197,285.45	\$200,000.00	(\$200,000.00)	\$0.00
100.7500.50160	Other Support Personnel Salary	\$236,606.50	\$274,774.14	(\$1,225.12)	\$273,549.02
100.7500.50195	Terminal Leave Pay	\$0.00	\$0.00	\$0.00	\$0.00
100.7500.50210	Retirement	\$22,329.12	\$25,535.32	\$318.30	\$25,853.62
100.7500.50220	FICA	\$17,601.57	\$21,020.22	(\$93.72)	\$20,926.50
100.7500.50230	Group Insurance	\$31,884.87	\$51,757.74	\$14,887.86	\$66,645.60
100.7500.50240	Workers' Comp.	\$1,712.30	\$1,676.12	(\$7.47)	\$1,668.65
100.7500.50330	In-County Travel	\$0.00	\$0.00	\$0.00	\$0.00
100.7500.50331	Out of County Travel	\$0.00	\$0.00	\$0.00	\$0.00
100.7500.50360	Rentals	\$7,950.66	\$8,400.00	(\$400.00)	\$8,000.00
100.7500.50390	Other Purchased Svcs	\$1,909.97	\$1,000.00	\$1,000.00	\$2,000.00
100.7500.50510	Supplies	\$0.00	\$500.00	(\$500.00)	\$0.00
100.7500.50644	Non-Capitalized Computer Hdwe	\$0.00	\$10,000.00	(\$10,000.00)	\$0.00
100.7500.50730	Dues & Fees	\$38,315.70	\$35,000.00	\$5,000.00	\$40,000.00
100.7500.50753	Bonus	\$0.00	\$0.00	\$0.00	\$0.00
100.7720.50310	Professional & Technical Services	\$267.00	\$1,000.00	\$0.00	\$1,000.00
100.7720.50330	In-County Travel	\$90.36	\$1,000.00	\$0.00	\$1,000.00
100.7720.50331	Out of County Travel	\$413.50	\$1,000.00	\$0.00	\$1,000.00
100.7720.50332	Out of State Travel	\$0.00	\$0.00	\$0.00	\$0.00
100.7720.50360	Rentals	\$10,608.00	\$9,000.00	\$0.00	\$9,000.00
100.7720.50370	Communications	\$419.00	\$3,000.00	\$0.00	\$3,000.00
100.7720.50390	Other Purchased Svcs	\$22,756.76	\$27,500.00	(\$2,500.00)	\$25,000.00
100.7720.50510	Supplies	\$10,969.86	\$13,000.00	\$0.00	\$13,000.00
100.7720.50644	Non-Capitalized Computer Hdwe	\$1,504.00	\$1,504.00	(\$1,504.00)	\$0.00
100.7720.50730	Dues & Fees	\$3,292.11	\$1,780.50	\$2,219.50	\$4,000.00
100.7730.50220	FICA	\$21.62	\$21.62	(\$21.62)	\$0.00
100.7730.50240	Workers' Comp.	\$1.83	\$1.83	(\$1.83)	\$0.00

		2018-2019	2018-2019	Increase	2019-020
		Acutal	Budget	(Decrease)	Budget
100.7730.50753	Bonus	\$300.00	\$300.00	(\$300.00)	\$0.00
100.7900.50160	Other Support Personnel Salary	\$186,346.97	\$184,518.88	\$26,945.92	\$211,464.80
100.7900.50192	Other Supplements	\$1,650.00	\$2,000.00	\$0.00	\$2,000.00
100.7900.50195	Terminal Leave Pay	\$0.00	\$0.00	\$0.00	\$0.00
100.7900.50210	Retirement	\$17,559.10	\$17,190.92	\$2,598.85	\$19,789.77
100.7900.50220	FICA	\$13,862.24	\$14,115.69	\$2,061.36	\$16,177.06
100.7900.50230	Group Insurance	\$50,946.73	\$43,131.45	\$13,993.35	\$57,124.80
100.7900.50240	Workers' Comp.	\$10,365.31	\$10,166.99	\$1,484.72	\$11,651.71
100.7900.50320	Bond & Insurance Premiums	\$59,699.00	\$60,000.00	\$0.00	\$60,000.00
100.7900.50330	In-County Travel	\$169.75	\$850.00	(\$650.00)	\$200.00
100.7900.50350	Repairs & Maintenance	\$20,244.20	\$56,969.23	(\$34,469.23)	\$22,500.00
100.7900.50360	Rentals	\$335.34	\$350.00	(\$350.00)	\$0.00
100.7900.50370	Communications	\$51,951.14	\$52,665.00	(\$665.00)	\$52,000.00
100.7900.50381	Garbage	\$25,331.58	\$30,000.00	\$0.00	\$30,000.00
100.7900.50382	Water & Sewer	\$57,565.38	\$40,000.00	\$20,000.00	\$60,000.00
100.7900.50390	Other Purchased Svcs	\$40,015.54	\$14,000.00	\$57,700.00	\$71,700.00
100.7900.50410	Natural Gas	\$6,160.71	\$8,000.00	\$0.00	\$8,000.00
100.7900.50420	Bottled Gas	\$0.00	\$0.00	\$0.00	\$0.00
100.7900.50430	Electricity	\$238,243.08	\$240,000.00	\$10,000.00	\$250,000.00
100.7900.50450	Gasoline	\$3,756.57	\$3,000.00	\$1,000.00	\$4,000.00
100.7900.50510	Supplies	\$53,816.55	\$40,000.00	\$15,000.00	\$55,000.00
100.7900.50550	Repairs Parts	\$0.00	\$1,000.00	(\$500.00)	\$500.00
100.7900.50560	Tires & Tubes	\$0.00	\$0.00	\$0.00	\$0.00
100.7900.50641	Capitalized Equipt	\$1,391.30	\$2,500.00	(\$1,000.00)	\$1,500.00
100.7900.50642	Non-Capitalized Equipment	\$159.00	\$50,000.00	(\$50,000.00)	\$0.00
100.7900.50680	Remodeling & Renovations	\$861.71	\$861.71	(\$861.71)	\$0.00
100.7900.50752	Adult Part Time Salary	\$1,092.00	\$600.00	(\$600.00)	\$0.00
100.8100.50160	Other Support Personnel Salary	\$18,270.32	\$18,270.32	\$9,841.36	\$28,111.68
100.8100.50195	Terminal Leave Pay	\$3,901.17	\$0.00	\$0.00	\$0.00
100.8100.50210	Retirement	\$1,509.13	\$1,509.13	\$871.93	\$2,381.06
100.8100.50220	FICA	\$1,335.07	\$1,397.68	\$752.86	\$2,150.54
100.8100.50230	Group Insurance	\$3,976.97	\$8,626.29	\$894.51	\$9,520.80
100.8100.50240	Workers' Comp.	\$1,006.67	\$1,006.69	\$542.26	\$1,548.95
Total Expenses		\$8,387,154.43	\$8,434,520.31	(\$534,315.37)	\$7,900,204.93
BEGINNING FUND BALANCE		\$4,046,008.05	\$4,046,008.05	\$4,046,008.05	\$4,012,184.82
ADJUSTMENTS TO FUND BALANCE		\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ADJUSTED FUND BALANCE		\$4,046,008.05	\$4,089,945.66	\$4,046,008.05	\$4,012,184.82
NET SURPLUS/(DEFICIT)		(\$33,823.23)	\$5,080.47	\$21,905.59	\$26,986.07
ENDING FUND BALANCE		\$4,012,184.82	\$4,095,026.13	\$4,067,913.64	\$4,039,170.89

Lake Technical College, Inc.
Performance Funds - Fund 110
Beginning Budget for FY 2019-20

		<u>FY 2018-19 Actual</u>	<u>FY 2018-19 Budget</u>	<u>Increase/ Decrease</u>	<u>FY 2019-20 Budget</u>
Revenues					
110.9999.43317	Performance Based Incentives	\$197,362.00	\$197,362.00	(\$197,362.00)	\$200,000.00
	Totals for Function(s) 9999 - General:	\$197,362.00	\$197,362.00	(\$197,362.00)	\$200,000.00
	Total Revenues	<u>\$197,362.00</u>	<u>\$197,362.00</u>	<u>(\$197,362.00)</u>	<u>\$200,000.00</u>
Expenses					
110.5302.50120	Classroom Teacher Salary	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50193	Extra Duty Pay Instructional	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50210	Retirement	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50220	FICA	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50230	Group Insurance	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50240	Workers' Comp.	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50330	In-County Travel	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50331	Out of County Travel	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50332	Out of State Travel	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50350	Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50360	Rentals	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50390	Other Purchased Svcs	\$0.00	\$0.00	\$10,000.00	\$10,000.00
110.5302.50510	Supplies	\$10,421.88	\$10,421.88	(\$421.88)	\$10,000.00
110.5302.50511	Supplies - Students	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50640	FFE - Capitalized	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50641	Capitalized Equipt	\$37,013.30	\$37,013.30	\$12,986.70	\$50,000.00
110.5302.50642	Non-Capitalized Equipment	\$1,823.64	\$1,823.64	(\$1,823.64)	\$0.00
110.5302.50644	Non-Capitalized Computer Hdwe	\$9,776.00	\$9,776.00	\$224.00	\$10,000.00
110.5302.50652	Automobile	\$7,500.00	\$7,500.00	(\$7,500.00)	\$0.00
110.5302.50691	Capitalized Software	\$0.00	\$0.00	\$0.00	\$0.00
110.5302.50730	Dues & Fees	\$0.00	\$0.00	\$0.00	\$0.00
	Totals for Function(s) 5302 - Vocational Adult Prep:	\$66,534.82	\$66,534.82	\$13,465.18	\$80,000.00
100.6120.50644	Non-Capitalized Computer Hdw	\$56,400.00	\$56,400.00	(\$56,400.00)	\$0.00
	Totals for Function(s) 6120 - Guidance Services	\$56,400.00	\$56,400.00	(\$56,400.00)	\$0.00
100.7300.50644	Non-Capitalized Computer Hdw	\$14,288.00	\$14,288.00	(\$14,288.00)	\$0.00
	Totals for Function(s) 7300 - School Administration	\$14,288.00	\$14,288.00	(\$14,288.00)	\$0.00
100.7500.50644	Non-Capitalized Computer Hdw	\$8,272.00	\$8,272.00	(\$8,272.00)	\$0.00
	Totals for Function(s) 7500 - Fiscal Services	\$8,272.00	\$8,272.00	(\$8,272.00)	\$0.00
110.7900.50641	Capitalized Equipt	\$0.00	\$0.00	\$45,000.00	\$45,000.00
110.7900.50642	Non-Capitalized Computer Hdw	\$48,872.76	\$48,872.76	(\$48,872.76)	\$0.00
	Totals for Function(s) 7900 - Operation of Plant:	\$48,872.76	\$48,872.76	(\$3,872.76)	\$45,000.00
	Total Expenses	<u>\$194,367.58</u>	<u>\$194,367.58</u>	<u>(\$91,807.58)</u>	<u>\$125,000.00</u>
	BEGINNING FUND BALANCE	\$113,659.34	\$113,659.34	\$0.00	\$116,653.76
	ADJUSTMENTS TO FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL ADJUSTED FUND BALANCE	\$113,659.34	\$113,659.34	\$0.00	\$116,653.76
	NET SURPLUS/(DEFICIT)	\$2,994.42	\$2,994.42	(\$105,554.42)	\$75,000.00
	ENDING FUND BALANCE	<u>\$116,653.76</u>	<u>\$116,653.76</u>	<u>(\$105,554.42)</u>	<u>\$191,653.76</u>

**Lake Technical Center
Federal Direct (Pell) - Fund 420
Beginning Budget for 2019-2020**

		<u>FY 2018-19 Actual</u>	<u>FY 2018-19 Budget</u>	<u>Increase/ Decrease</u>	<u>FY 2019-20 Budget</u>
Revenues					
Federal Direct (Pell)					
420.9999.43199	Miscellaneous Federal Direct - Pell	\$1,226,620.72	\$1,073,000.00	\$152,000.00	\$1,225,000.00
	Total Investment	<u>\$1,226,620.72</u>	<u>\$1,073,000.00</u>	<u>\$152,000.00</u>	<u>\$1,225,000.00</u>
	Total Revenues	<u>\$1,226,620.72</u>	<u>\$1,073,000.00</u>	<u>\$152,000.00</u>	<u>\$1,225,000.00</u>
Expenses					
Other Expenses					
420.5302.50790	Miscellaneous Expense	\$1,226,620.72	\$1,073,000.00	\$152,000.00	\$1,225,000.00
	Total Other Expenses	<u>\$1,226,620.72</u>	<u>\$1,073,000.00</u>	<u>\$152,000.00</u>	<u>\$1,225,000.00</u>
	Total Expenses	<u>\$1,226,620.72</u>	<u>\$1,073,000.00</u>	<u>\$152,000.00</u>	<u>\$1,225,000.00</u>
	BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
	NET SURPLUS/(DEFICIT)	\$0.00	\$0.00	\$0.00	\$0.00
	ENDING FUND BALANCE	<u>\$0.00</u>	<u>\$0.00</u>		<u>\$0.00</u>

**Lake Technical Center
State Grants - Fund 424
Beginning Budget for 2019-20**

		FY 2018-19 Actual	FY 2018-19 Budget	Increase/ (Decrease)	FY 2019-20 Budget
Revenues					
424.9999.43399	Miscellaneous State Direct	220,139.25	220,139.25	(77,937.37)	142,201.88
	Total Revenues	220,139.25	220,139.25	(77,937.37)	142,201.88
Expenses					
424.5300.50641	Furniture, Fixt. And Equip - Cap.	-	-	-	-
424.5300.50642	Furniture, Fixt. And Equip - Non-Cap.	-	-	-	-
424.5302.50390	Purchased Services	157,522.84	157,522.84	(76,520.96)	81,001.88
424.5302.50641	Capitalized Equipt	-	-	-	-
424.5302.50790	Miscellaneous Expense	923.08	923.08	(923.08)	-
424.5303.50220	FICA	-	-	-	-
424.5303.50240	Workers' Comp.	-	-	-	-
424.5303.50310	Professional & Technical Svcs	3,850.33	3,850.33	(3,850.33)	-
424.5303.50510	Supplies	1,487.00	1,487.00	(1,487.00)	-
424.5303.50511	Student-Supplies	-	-	-	-
424.5303.50642	Non-Capitalized Equipt	-	-	-	-
424.5303.50730	Dues & Fees	53,256.00	53,256.00	7,944.00	61,200.00
424.5303.50752	Adult Part Time Salary	-	-	-	-
424.5303.50790	Miscellaneous Expense	-	-	-	-
424.7200.50790	Miscellaneous Expense	3,100.00	3,100.00	(3,100.00)	-
	Total Expenses	220,139.25	220,139.25	(77,937.37)	142,201.88
	BEGINNING FUND BALANCE	(2,565.08)	(2,565.08)		(2,565.08)
	NET SURPLUS/(DEFICIT)	-	-	-	-
	ENDING FUND BALANCE	(2,565.08)	(2,565.08)	-	(2,565.08)

Lake Technical College, Inc.
Internal Accounts - Fund 500
Beginning Budget for FY 2019-2020

		<u>FY 2018-19 Actual</u>	<u>FY 2018-19 Budget</u>	<u>Increase/ Decrease</u>	<u>FY 2019-20 Budget</u>
Revenues					
500.9999.43431	Investment Income	\$35,086.65	\$35,086.65	(\$5,086.65)	\$30,000.00
500.9999.43495	Other Miscellaneous- Local Sources	\$49,323.04	\$49,323.04	\$676.96	\$50,000.00
500.9999.43501	Customer Service Fees	\$167,237.42	\$167,237.42	(\$7,237.42)	\$160,000.00
500.9999.43502	Health Malpractice Ins	\$35,073.66	\$35,073.66	(\$73.66)	\$35,000.00
500.9999.43503	EMS Malpractice Ins	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.43506	Drug Screening	\$21,138.96	\$21,138.96	(\$1,138.96)	\$20,000.00
500.9999.43507	Background Check	\$7,087.48	\$7,087.48	(\$87.48)	\$7,000.00
500.9999.43510	Student Fees	\$3,200.00	\$3,200.00	(\$200.00)	\$3,000.00
500.9999.43515	Ed2Go Tuition	\$759.00	\$759.00	(\$759.00)	\$0.00
500.9999.43520	TABE Testing Fee	\$15.20	\$15.20	(\$15.20)	\$0.00
500.9999.43522	Bookstore	\$293,736.92	\$293,736.92	\$1,263.08	\$295,000.00
500.9999.43523	Sales Tax	\$17,687.63	\$17,687.63	(\$1,687.63)	\$16,000.00
500.9999.43526	Vending Commissions	\$55,387.56	\$55,387.56	(\$387.56)	\$55,000.00
500.9999.43527	Industry Certification /Exam Fee	\$48,139.25	\$48,139.25	\$860.75	\$49,000.00
500.9999.43528	School Club Fund Raisers	\$14,261.21	\$14,261.21	\$738.79	\$15,000.00
500.9999.43530	General Fund	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.43540	Fire Fighting Sponsorship	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.43590	Suspense	\$4,651.19	\$4,651.19	(\$4,651.19)	\$0.00
Totals for Function(s) 9999 - General:		<u>\$752,785.17</u>	<u>\$752,785.17</u>	<u>(\$17,785.17)</u>	<u>\$735,000.00</u>
Total Revenues		<u>\$752,785.17</u>	<u>\$752,785.17</u>	<u>(\$17,785.17)</u>	<u>\$735,000.00</u>
Expenses					
500.9999.50210	Retirement	\$306.91	\$306.91	(\$306.91)	\$0.00
500.9999.50220	FICA	\$296.94	\$296.94	(\$296.94)	\$0.00
500.9999.50240	Workers' Comp.	\$27.99	\$27.99	(\$27.99)	\$0.00
500.9999.50310	Professional and Technical Services	\$16,657.58	\$16,657.58	\$342.42	\$17,000.00
500.9999.50320	Bond & Insurance Premiums	\$12,401.80	\$12,401.80	\$598.20	\$13,000.00
500.9999.50330	In-County Travel	\$24.36	\$24.36	(\$24.36)	\$0.00
500.9999.50331	Out of County Travel	\$1,649.66	\$1,649.66	\$350.34	\$2,000.00
500.9999.50332	Out of State Travel	\$495.00	\$495.00	\$5.00	\$500.00
500.9999.50350	Repairs & Maintenance	\$78,752.38	\$78,752.38	\$1,247.62	\$80,000.00
500.9999.50360	Rentals	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.50370	Communications	\$0.00	\$0.00	\$0.00	\$0.00
500.9999.50390	Other Purchased Svcs	\$25,955.70	\$25,955.70	\$4,044.30	\$30,000.00
500.9999.50510	Supplies	\$324,740.97	\$324,740.97	\$259.03	\$325,000.00
500.9999.50511	Supplies - Students	\$10,806.93	\$10,806.93	\$1,193.07	\$12,000.00
500.9999.50512	Testing Fees- Student	\$41,551.74	\$41,551.74	\$3,448.26	\$45,000.00
500.9999.50520	Textbooks	\$135,075.89	\$135,075.89	\$4,924.11	\$140,000.00
500.9999.50590	Other Materials/Supplies	\$1,259.94	\$1,259.94	\$240.06	\$1,500.00
500.9999.50641	Capitalized Equipt	\$5,850.00	\$5,850.00	\$150.00	\$6,000.00
500.9999.50642	Non-Capitalized Equipment	\$41,514.46	\$41,514.46	(\$41,514.46)	\$0.00
500.9999.50649	Technology Related Non-Capitalized Furniture	\$3,200.00	\$3,200.00	(\$200.00)	\$3,000.00
500.9999.50730	Dues & Fees	\$45,663.03	\$45,663.03	(\$663.03)	\$45,000.00
500.9999.50750	Other Purchased Svcs	\$4,589.60	\$4,589.60	\$410.40	\$5,000.00
500.9999.50790	Miscellaneous Expenses	\$12,675.48	\$12,675.48	(\$2,675.48)	\$10,000.00
Totals for Function(s) 9999 - General:		<u>\$763,496.36</u>	<u>\$763,496.36</u>	<u>(\$28,496.36)</u>	<u>\$735,000.00</u>
Total Expenses		<u>\$763,496.36</u>	<u>\$763,496.36</u>	<u>(\$28,496.36)</u>	<u>\$735,000.00</u>

BEGINNING FUND BALANCE	\$2,000,052.04	\$2,000,052.04	\$0.00	\$1,989,340.85
NET SURPLUS/(DEFICIT)	(\$10,711.19)	(\$10,711.19)	\$10,711.19	\$0.00
ENDING FUND BALANCE	\$1,989,340.85	\$1,881,743.57	\$10,711.19	\$1,989,340.85

Lake Technical College, Inc.
Financial Aid - Fund 600
Beginning Budget for FY 2019-2020

		<u>FY 2018-19</u> <u>Actual</u>	<u>FY 2018-19</u> <u>Budget</u>	<u>Increase/ Decrease</u>	<u>FY 2019-20</u> <u>Budget</u>
Revenues					
600.9999.43431	Investment Income	\$8,856.57	\$9,000.00	\$0.00	9,000.00
600.9999.43440	Scholarship Contributions	\$68,801.00	\$69,000.00	\$30,000.00	75,000.00
600.9999.43468	Financial Aid Fees	\$131,887.94	\$132,000.00	\$10,000.00	135,000.00
	Totals for Function(s) 9999 - General:	<u>\$209,545.51</u>	<u>\$210,000.00</u>	<u>\$40,000.00</u>	<u>219,000.00</u>
	Total Revenues	<u>\$209,545.51</u>	<u>\$210,000.00</u>	<u>\$40,000.00</u>	<u>\$219,000.00</u>
Expenses					
600.9999.50390	Other Purchased Svcs	\$0.00	\$0.00	\$0.00	-
600.9999.50510	Supplies	\$0.00	\$0.00	\$0.00	-
600.9999.50730	Dues & Fees	\$1,962.00	\$2,000.00	\$0.00	2,000.00
600.9999.50790	Miscellaneous Expense	\$97,528.66	\$98,000.00	\$0.00	98,000.00
	Totals for Function(s) 9999 - General:	<u>\$99,490.66</u>	<u>\$100,000.00</u>	<u>\$0.00</u>	<u>100,000.00</u>
	Total Expenses	<u>\$99,490.66</u>	<u>\$100,000.00</u>	<u>\$0.00</u>	<u>\$100,000.00</u>
	BEGINNING FUND BALANCE	\$855,990.51	\$855,990.51	\$0.00	\$965,990.51
	NET SURPLUS/(DEFICIT)	\$110,054.85	\$110,000.00	\$40,000.00	\$119,000.00
	ENDING FUND BALANCE	<u>\$966,045.36</u>	<u>\$965,990.51</u>	<u>\$40,000.00</u>	<u>\$1,084,990.51</u>