



Lake Technical College

MEMORANDUM

TO: Board of Directors
Lake Technical Center, Inc.

FROM: Dr. Diane Culpepper, Director

SUBJECT: Beginning Budget Amendment for 2017-2018

DATE: September 26, 2017

REQUEST APPROVAL OF: Beginning Budget Amendment for 2017-2018.

RATIONALE: To conform to state standard accounting and state mandates.

FISCAL IMPACT: N/A

APPROVED _____

Board Chairperson

NOT APPROVED _____

Date

09/26/17

Lake Technical College, Inc.
Beginning Budget - Fund 100
Fiscal Year 2017-2018

		Rev & Exp Actual at 6/30/17	Budget	Increase/ Decrease	2017-2018 Budget
100 - Current Operating Budget					
Revenues					
100.9999.43199	Miscellaneous Federal Direct	\$2,088.00	\$2,100.00		\$2,100.00
100.9999.43310	FEFP - FTE	\$140,052.97	\$110,000.00		\$110,000.00
100.9999.43315	Workforce Development Funding	\$4,406,406.00	\$4,406,406.00	\$202,632.00	\$4,609,038.00
100.9999.43317	Performance Based Incentives	\$0.00	\$50,000.00	(\$50,000.00)	\$0.00
100.9999.43431	Investment Income	\$8.88	\$15,000.00		\$15,000.00
100.9999.43461	Adult General Educational Fees	\$42,981.47	\$46,000.00		\$46,000.00
100.9999.43462	Postsecondary Course Fees	\$1,255,482.61	\$1,140,000.00	\$169,656.00	\$1,309,656.00
100.9999.43463	Postsecondary Course Fees CWE	\$43,086.00	\$54,000.00	\$0.00	\$54,000.00
100.9999.43464	Capital Improvement Fee	\$62,891.00	\$57,000.00		\$57,000.00
100.9999.43465	Lab Fees	\$372,003.94	\$335,000.00	\$25,000.00	\$360,000.00
100.9999.43467	Assessment Fees	\$18,821.00	\$20,000.00		\$20,000.00
100.9999.43469	Other Student Fees	\$189,374.96	\$105,000.00	\$70,000.00	\$175,000.00
100.9999.43470	Facility Fees	\$45,681.80	\$22,000.00	\$18,000.00	\$40,000.00
100.9999.43474	Tech Fees	\$62,840.76	\$56,000.00	\$6,000.00	\$62,000.00
100.9999.43493	Sale of Junk	\$2,971.88	\$1,000.00	\$200.00	\$1,200.00
100.9999.43495	Other Miscellaneous - Local Sources	\$19,957.28	\$15,000.00	\$5,000.00	\$20,000.00
100.9999.43496	Cash Deposit Over/Under	(\$5.05)	\$0.00		\$0.00
100.9999.43497	Pell Returns	(\$347.10)	\$0.00		\$0.00
100.9999.43510	Fee Based Tuition	\$376,791.07	\$410,000.00	(\$10,000.00)	\$400,000.00
Total Revenues		\$7,041,087.47	\$6,844,506.00	\$436,488.00	\$7,280,994.00
Expenses					
100.5302.50120	Instructor Salaries	\$1,055,426.37	\$1,083,516.00	76,372.00	\$1,159,888.00
100.5302.50130	Other Certified Salary	\$199,907.80	\$202,896.00	5,480.00	\$208,376.00
100.5302.50150	Aide Salary	\$146,270.58	\$145,778.00	27,527.00	\$173,305.00
100.5302.50160	Other Support Personnel Salary	\$22,725.92	\$22,722.00	686.00	\$23,408.00
100.5302.50192	Other Supplements	\$14,632.18	\$12,000.00		\$12,000.00
100.5302.50193	Extra Duty Pay Instructional	\$5,616.97	\$9,950.00		\$9,950.00
100.5302.50195	Terminal Leave Pay	\$0.00	\$5,000.00		\$5,000.00
100.5302.50210	Retirement	\$110,546.24	\$112,714.00	11,234.00	\$123,948.00
100.5302.50220	FICA	\$109,701.94	\$121,413.00	(1,692.00)	\$119,721.00
100.5302.50230	Group Insurance	\$179,519.59	\$179,308.00	51,637.00	\$230,945.00
100.5302.50240	Workers' Comp.	\$12,130.74	\$10,216.00	(670.00)	\$9,546.00
100.5302.50250	Unemployment Comp.	\$0.00	\$1,000.00		\$1,000.00
100.5302.50310	Professional & Technical Services	\$81,864.50	\$230,000.00	(\$31,500.00)	\$198,500.00
100.5302.50315	Consultant	\$138,750.00	\$0.00	\$0.00	\$0.00
100.5302.50330	In-County Travel	\$195.98	\$2,850.00	(\$900.00)	\$1,950.00
100.5302.50331	Out of County Travel	\$5,744.14	\$8,150.00	\$2,300.00	\$10,450.00
100.5302.50332	Out of State Travel	\$2,156.14	\$1,000.00	\$1,000.00	\$2,000.00
100.5302.50350	Repairs & Maintenance	\$20,404.37	\$31,200.00	\$2,750.00	\$33,950.00
100.5302.50360	Rentals	\$31,074.10	\$18,100.00	(\$9,700.00)	\$8,400.00
100.5302.50370	Communications	\$967.75	\$650.00	(\$650.00)	\$0.00
100.5302.50382	Water & Sewer	\$7,686.14	\$13,000.00	\$0.00	\$13,000.00
100.5302.50390	Other Purchased Svcs	\$16,506.77	\$2,800.00	\$3,100.00	\$5,900.00
100.5302.50420	Bottled Gas	\$5,096.88	\$15,450.00	\$200.00	\$15,650.00
100.5302.50450	Gasoline	\$3,651.67	\$1,500.00	(\$450.00)	\$1,050.00
100.5302.50460	Diesel Fuel	\$0.00	\$1,600.00	(\$550.00)	\$1,050.00
100.5302.50510	Supplies	\$44,772.68	\$28,450.00	\$24,600.00	\$53,050.00
100.5302.50511	Supplies - Students	\$270,652.17	\$295,441.00	(\$18,475.00)	\$276,966.00
100.5302.50520	Textbooks	\$855.96	\$0.00	\$0.00	\$0.00
100.5302.50550	Repair Parts	\$4,532.04	\$2,200.00	\$1,450.00	\$3,650.00
100.5302.50560	Tires & Tubes	\$0.00	\$1,700.00	(\$1,000.00)	\$700.00
100.5302.50610	Classroom Reference Textbook	\$1,012.43	\$600.00	\$4,375.00	\$4,975.00
100.5302.50641	Capitalized Equipmt	\$0.00	\$22,250.00	(\$18,250.00)	\$4,000.00
100.5302.50642	Non-Capitalized Equipment	\$8,193.16	\$9,500.00	(\$6,400.00)	\$3,100.00
100.5302.50643	Capitalized Computer Hdwe	\$0.00	\$700.00	\$4,300.00	\$5,000.00
100.5302.50644	Non-Capitalized Computer Hdwe	\$692.00	\$1,000.00	(\$500.00)	\$500.00

100.5302.50652	Automobile	\$177,019.00	\$25,500.00	(\$25,500.00)	\$0.00
100.5302.50691	Capitalized Software		\$0.00	\$1,000.00	\$1,000.00
100.5302.50692	Non-Capitalized Software	\$297.21	\$3,800.00	\$1,500.00	\$5,300.00
100.5302.50730	Dues & Fees	\$6,519.00	\$6,750.00	(\$325.00)	\$6,425.00
100.5302.50750	Other Personal Svcs	\$2,439.00	\$150.00	\$4,925.00	\$5,075.00
100.5302.50752	Adult Part Time Salary	\$362,979.75	\$415,412.00	\$78,372.00	\$493,784.00
100.5302.50753	Bonus/Supplement	\$100.00	\$0.00	\$0.00	\$0.00
100.5302.50790	Miscellaneous Expense	\$1,215.49	\$1,175.00	(\$700.00)	\$475.00
100.5303.50120	Instructor Salary	\$0.00	\$200.00		\$200.00
100.5303.50210	Retirement	\$0.00	\$25.00		\$25.00
100.5303.50220	FICA	\$315.82	\$400.00		\$400.00
100.5303.50240	Workers' Comp.	\$132.46	\$200.00		\$200.00
100.5303.50310	Professional & Technical Services	\$0.00	\$0.00		\$0.00
100.5303.50331	Out of County Travel	\$741.13	\$0.00		\$0.00
100.5303.50332	Out of State Travel	\$1,835.15	\$0.00		\$0.00
100.5303.50390	Other Purchased Svcs	\$422.00	\$100.00		\$100.00
100.5303.50752	Adult Part Time Salary	\$21,780.00	\$16,000.00	\$21,500.00	\$37,500.00
100.5400.50120	Classroom Teacher Salary	\$110,838.99	\$44,082.00	68,437.00	\$112,519.00
100.5400.50130	Other Certified Salary	\$0.00	\$51,634.00	(51,634.00)	\$0.00
100.5400.50160	Other Support Personnel Salary	\$0.00	\$1,000.00	(1,000.00)	\$0.00
100.5400.50192	Other Supplements	\$0.00	\$500.00		\$500.00
100.5400.50195	Terminal Pay	\$0.00	\$100.00		\$100.00
100.5400.50210	Retirement	\$8,246.50	\$7,198.00	1,714.00	\$8,912.00
100.5400.50220	FICA	\$8,263.03	\$7,323.00	1,285.00	\$8,608.00
100.5400.50230	Group Insurance	\$13,282.00	\$13,282.00	930.00	\$14,212.00
100.5400.50240	Workers' Comp.	\$707.92	\$584.00	103.00	\$687.00
100.5400.50330	In-County Travel	\$0.00	\$700.00	\$0.00	\$700.00
100.5400.50331	Out of County Travel	\$677.98	\$500.00	\$0.00	\$500.00
100.5400.50360	Rentals	\$0.00	\$200.00	(\$200.00)	\$0.00
100.5400.50370	Communications	\$0.00	\$100.00	(\$100.00)	\$0.00
100.5400.50390	Other Purchased Svcs	\$428.43	\$1,000.00	\$1,000.00	\$2,000.00
100.5400.50510	Supplies	\$1,221.78	\$2,077.00	(\$1,477.00)	\$600.00
100.5400.50730	Dues & Fees	\$2,480.00	\$2,500.00	\$0.00	\$2,500.00
100.5400.50752	Adult Part Time Salary	\$5,334.00	\$11,223.00		\$11,223.00
100.5900.50120	Instructor Salary	\$735.00	\$1,900.00		\$1,900.00
100.5900.50210	Retirement	\$55.28	\$150.00		\$150.00
100.5900.50220	FICA	\$1,392.04	\$2,500.00		\$2,500.00
100.5900.50230	Group Insurance	\$5.76	\$0.00		\$0.00
100.5900.50240	Workers' Comp.	\$1,253.83	\$1,000.00		\$1,000.00
100.5900.50310	Professional & Technical Services	\$79,432.30	\$39,150.00		\$39,150.00
100.5900.50330	In-County Travel	\$2,997.11	\$0.00		\$0.00
100.5900.50331	Out of County Travel	\$0.00	\$0.00		\$0.00
100.5900.50350	Repairs & Maintenance	\$8,926.59	\$15,500.00	(\$7,000.00)	\$8,500.00
100.5900.50360	Rentals	\$6,999.89	\$8,000.00	(\$6,900.00)	\$1,100.00
100.5900.50370	Communications	\$650.00	\$900.00	\$12,100.00	\$13,000.00
100.5900.50382	Water & Sewer	\$19,608.95	\$13,000.00	(\$10,000.00)	\$3,000.00
100.5900.50390	Other Purchased Svcs	\$8,433.75	\$3,000.00	(\$3,000.00)	\$0.00
100.5900.50420	Bottled Gas	\$642.63	\$0.00	\$0.00	\$0.00
100.5900.50450	Gasoline	\$4,266.58	\$2,500.00	(\$500.00)	\$2,000.00
100.5900.50460	Diesel Fuel	\$0.00	\$3,000.00	\$11,000.00	\$14,000.00
100.5900.50510	Supplies	\$16,705.84	\$10,000.00	\$20,000.00	\$30,000.00
100.5900.50511	Supplies - Students	\$25,595.73	\$38,450.00	(\$37,350.00)	\$1,100.00
100.5900.50550	Repair Parts	\$826.14	\$1,900.00	(\$900.00)	\$1,000.00
100.5900.50560	Tires & Tubes	\$0.00	\$1,500.00	\$6,500.00	\$8,000.00
100.5900.50641	Capitalized Equipt	\$5,736.15	\$9,299.00	\$701.00	\$10,000.00
100.5900.50642	Non-Capitalized Equipment	\$10,334.49	\$13,112.00	(\$10,762.00)	\$2,350.00
100.5900.50644	Non-Capitalized Computer Hdwe	\$927.97	\$1,000.00	(\$1,000.00)	\$0.00
100.5900.50652	Other Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
100.5900.50692	Non-Capitalized Software	\$354.20	\$0.00	\$950.00	\$950.00
100.5900.50730	Dues & Fees	\$0.00	\$0.00	\$104,000.00	\$104,000.00
100.5900.50752	Adult Part Time Salary	\$91,486.50	\$138,000.00	(\$138,000.00)	\$0.00
100.6120.50130	Other Certified Salary	\$195,765.98	\$202,070.00	44,024.00	\$246,094.00
100.6120.50150	Aide Salary	\$40,798.30	\$40,721.00	1,207.00	\$41,928.00
100.6120.50160	Other Support Personnel Salary	\$233,949.57	\$221,680.00	28,190.00	\$249,870.00
100.6120.50192	Other Supplements	\$0.00	\$1,000.00		\$1,000.00
100.6120.50193	Extra Duty Pay Instructional	\$832.70	\$2,000.00		\$2,000.00
100.6120.50195	Terminal Leave Pay	\$0.00	\$19,000.00		\$19,000.00
100.6120.50210	Retirement	\$33,764.99	\$34,929.00	7,672.00	\$42,601.00
100.6120.50220	FICA	\$33,730.78	\$35,532.00	5,617.00	\$41,149.00
100.6120.50230	Group Insurance	\$74,963.29	\$76,372.00	16,006.00	\$92,378.00
100.6120.50240	Workers' Comp.	\$2,962.57	\$2,834.00	447.00	\$3,281.00

100.6120.50250	Unemployment Comp.	\$0.00	\$250.00		\$250.00
100.6120.50310	Professional & Technical Services	\$14,815.50	\$20,000.00	-	\$20,000.00
100.6120.50330	In-County Travel	\$57.03	\$100.00	100.00	\$200.00
100.6120.50331	Out of County Travel	\$5,156.88	\$5,000.00	-	\$5,000.00
100.6120.50350	Repairs & Maintenance	\$162.51	\$1,000.00	400.00	\$1,400.00
100.6120.50360	Rentals	\$866.00	\$2,750.00	(73.00)	\$2,677.00
100.6120.50370	Communications	\$0.00	\$100.00	-	\$100.00
100.6120.50390	Other Purchased Svcs	\$30,118.07	\$36,100.00	(4,000.00)	\$32,100.00
100.6120.50510	Supplies	\$12,774.60	\$8,200.00	4,800.00	\$13,000.00
100.6120.50642	Non-Capitalized Equipment	\$0.00	\$500.00	(500.00)	\$0.00
100.6120.50730	Dues & Fees	\$1,545.40	\$2,200.00	300.00	\$2,500.00
100.6120.50750	Other Personal Svcs	\$13,287.50	\$0.00	6,000.00	\$6,000.00
100.6120.50753	Bonus	\$100.00	\$200.00		\$200.00
100.6300.50130	Other Certified Salary	\$5,342.52	\$0.00		\$0.00
100.6300.50193	Extra Duty Pay Instructional	\$446.32	\$0.00		\$0.00
100.6300.50210	Retirement	\$435.31	\$0.00		\$0.00
100.6300.50220	FICA	\$441.03	\$0.00		\$0.00
100.6300.50230	Group Insurance	\$154.29	\$0.00		\$0.00
100.6300.50240	Workers' Comp.	\$47.06	\$0.00	-	\$0.00
100.6300.50330	In-County Travel	\$27.43	\$100.00	100.00	\$200.00
100.6300.50331	Out of County Travel	\$0.00	\$800.00	-	\$800.00
100.6300.50331	Repair & Maintenance	\$0.00	\$0.00	300.00	\$300.00
100.6300.50360	Rentals	\$495.00	\$0.00	1,000.00	\$1,000.00
100.6300.50390	Other Purchased Svcs	\$408.00	\$1,000.00	(675.00)	\$325.00
100.6300.50510	Supplies	\$549.50	\$1,000.00	2,800.00	\$3,800.00
100.6300.50511	Supplies - Students	\$0.00	\$2,600.00	(2,600.00)	\$0.00
100.6300.50610	Classroom Reference Textbook	\$0.00	\$800.00	(300.00)	\$500.00
100.6300.50642	Non-Capitalized Equipment	\$1,344.00	\$1,400.00	(1,400.00)	\$0.00
100.6300.50644	Non-Capitalized Computer Hdwe	\$0.00	\$0.00	-	\$0.00
100.6300.50692	Non-Capitalized Software	\$0.00	\$0.00	\$800.00	\$800.00
100.6300.50730	Dues & Fees	\$75.00	\$325.00	(325.00)	\$0.00
100.6300.50752	Adult Part Time Salary	\$0.00	\$0.00	\$0.00	\$0.00
100.6400.50160	Other Support Personnel Salary	\$41,076.60	\$80,000.00	(80,000.00)	\$0.00
100.6400.50193	Extra Duty Pay Instructional	\$0.00	\$1,020.00		\$1,020.00
100.6400.50194	Workshop Participant	\$120.00	\$2,500.00		\$2,500.00
100.6400.50210	Retirement	\$3,088.95	\$6,016.00	(6,016.00)	\$0.00
100.6400.50220	FICA	\$3,110.43	\$6,120.00	(6,120.00)	\$0.00
100.6400.50230	Group Insurance	\$3,984.60	\$6,641.00	(6,641.00)	\$0.00
100.6400.50240	Workers' Comp.	\$248.77	\$488.00	(488.00)	\$0.00
100.6400.50331	Out of County Travel	\$1,200.00	\$1,500.00		\$1,500.00
100.6400.50390	Other Purchased Svcs	\$1,118.64	\$0.00		\$0.00
100.6500.50130	Other Certified Salary	\$76,289.52	\$78,256.00	323.00	\$78,579.00
100.6500.50160	Other Support Personnel Salary	\$106,229.76	\$106,758.00	2,660.00	\$109,418.00
100.6500.50192	Other Supplements	\$0.00	\$500.00		\$500.00
100.6500.50195	Terminal Leave Pay	\$0.00	\$100.00		\$100.00
100.6500.50210	Retirement	\$16,848.55	\$17,006.00	978.00	\$17,984.00
100.6500.50220	FICA	\$13,686.56	\$14,154.00	228.00	\$14,382.00
100.6500.50230	Group Insurance	\$19,923.00	\$19,923.00	1,395.00	\$21,318.00
100.6500.50240	Workers' Comp.	\$969.74	\$1,129.00	18.00	\$1,147.00
100.7100.50310	Professional & Technical Services	\$31,400.00	\$37,000.00		\$37,000.00
100.7100.50320	Bond & Insurance Premiums	\$44,495.00	\$67,000.00		\$67,000.00
100.7300.50110	Administrator Salary	\$322,912.89	\$308,522.00	89,491.00	\$398,013.00
100.7300.50160	Other Support Personnel Salary	\$171,791.48	\$172,656.00	3,907.00	\$176,563.00
100.7300.50192	Other Supplements	\$5,000.00	\$5,000.00	5,000.00	\$10,000.00
100.7300.50195	Terminal Leave Pay	\$0.00	\$0.00	-	\$0.00
100.7300.50210	Retirement	\$50,493.99	\$49,361.00	5,276.00	\$54,637.00
100.7300.50220	FICA	\$35,998.99	\$36,811.00	7,144.00	\$43,955.00
100.7300.50230	Group Insurance	\$42,578.80	\$39,846.00	12,486.00	\$52,332.00
100.7300.50240	Workers' Comp.	\$3,030.75	\$2,936.00	569.00	\$3,505.00
100.7300.50310	Professional & Technical Services	\$57,758.37	\$70,000.00		\$70,000.00
100.7300.50311	Legal Fees	\$129.00	\$0.00		\$0.00
100.7300.50330	In-County Travel	\$1,335.06	\$2,600.00		\$2,600.00
100.7300.50331	Out of County Travel	\$8,875.51	\$14,000.00		\$14,000.00
100.7300.50332	Out of State Travel	\$2,359.54	\$6,000.00		\$6,000.00
100.7300.50350	Repairs & Maintenance	\$5,753.89	\$20,000.00		\$20,000.00
100.7300.50360	Rentals	\$1,226.73	\$9,750.00		\$9,750.00
100.7300.50370	Communications	\$5,701.84	\$5,000.00		\$5,000.00
100.7300.50390	Other Purchased Svcs	\$12,844.01	\$29,200.00	\$20,000.00	\$49,200.00
100.7300.50450	Gasoline	\$5.05	\$0.00		\$0.00
100.7300.50510	Supplies	\$17,997.66	\$12,000.00		\$12,000.00
100.7300.50641	Capitalized Equipt	\$22,778.84	\$23,000.00		\$23,000.00

100.7300.50642	Non-Capitalized Equipment	\$3,915.30	\$5,000.00		\$5,000.00
100.7300.50644	Non-Capitalized Computer Hdwe	\$0.00	\$1,000.00		\$1,000.00
100.7300.50652	Other Vehicles	\$231.85	\$0.00		\$0.00
100.7300.50692	Non-Capitalized Software	\$5,096.00	\$200.00		\$200.00
100.7300.50730	Dues & Fees	\$14,731.10	\$7,000.00		\$7,000.00
100.7300.50790	Miscellaneous Expense	\$36,473.58	\$75,000.00		\$75,000.00
100.7500.50160	Other Support Personnel Salary	\$228,509.31	\$234,006.00	19,155.00	\$253,161.00
100.7500.50195	Terminal Leave Pay	\$0.00	\$4,400.00		\$4,400.00
100.7500.50210	Retirement	\$19,739.38	\$17,598.00	5,018.00	\$22,616.00
100.7500.50220	FICA	\$16,983.07	\$17,902.00	1,465.00	\$19,367.00
100.7500.50230	Group Insurance	\$17,521.24	\$39,846.00	2,791.00	\$42,637.00
100.7500.50240	Workers' Comp.	\$1,385.20	\$1,428.00	117.00	\$1,545.00
100.7500.50330	In-County Travel	\$0.00	\$250.00		\$250.00
100.7500.50331	Out of County Travel	\$0.00	\$4,000.00		\$4,000.00
100.7500.50360	Rentals	\$9,006.90	\$8,400.00		\$8,400.00
100.7500.50390	Other Purchased Svcs	\$34,092.56	\$24,300.00		\$24,300.00
100.7500.50510	Supplies	\$0.00	\$3,000.00		\$3,000.00
100.7500.50644	Non-Capitalized Computer Hdwe	\$0.00	\$300.00		\$300.00
100.7500.50730	Dues & Fees	\$0.00	\$4,000.00		\$4,000.00
100.7500.50753	Bonus	\$0.00	\$100.00		\$100.00
100.7720.50310	Professional & Technical Services	\$375.00	\$1,000.00	-	\$1,000.00
100.7720.50330	In-County Travel	\$208.29	\$1,000.00	-	\$1,000.00
100.7720.50331	Out of County Travel	\$109.00	\$1,000.00	-	\$1,000.00
100.7720.50332	Out of State Travel	\$299.00	\$2,000.00	-	\$2,000.00
100.7720.50360	Rentals	\$10,549.88	\$9,000.00	-	\$9,000.00
100.7720.50370	Communications	\$840.00	\$25,000.00	-	\$25,000.00
100.7720.50390	Other Purchased Svcs	\$24,218.67	\$5,500.00	-	\$5,500.00
100.7720.50510	Supplies	\$5,259.42	\$13,000.00	-	\$13,000.00
100.7720.50730	Dues & Fees	\$1,403.50	\$1,500.00	-	\$1,500.00
100.7900.50160	Other Support Personnel Salary	\$151,975.70	\$153,534.00	15,125.00	\$168,659.00
100.7900.50192	Other Supplements	\$1,500.00	\$2,100.00		\$2,100.00
100.7900.50195	Terminal Leave Pay	\$0.00	\$450.00		\$450.00
100.7900.50210	Retirement	\$13,286.81	\$11,546.00	3,608.00	\$15,154.00
100.7900.50220	FICA	\$11,278.76	\$11,746.00	1,157.00	\$12,903.00
100.7900.50230	Group Insurance	\$37,530.39	\$39,846.00	(4,316.00)	\$35,530.00
100.7900.50240	Workers' Comp.	\$8,315.49	\$8,460.00	834.00	\$9,294.00
100.7900.50320	Bond & Insurance Premiums	\$56,149.00	\$60,000.00		\$60,000.00
100.7900.50330	In-County Travel	\$285.45	\$850.00		\$850.00
100.7900.50350	Repairs & Maintenance	\$21,104.13	\$10,000.00	\$45,000.00	\$55,000.00
100.7900.50370	Communications	\$48,410.79	\$52,665.00		\$52,665.00
100.7900.50381	Garbage	\$28,932.61	\$31,000.00		\$31,000.00
100.7900.50382	Water & Sewer	\$43,503.48	\$43,000.00	\$29,000.00	\$72,000.00
100.7900.50390	Other Purchased Svcs	\$5,113.46	\$24,500.00		\$24,500.00
100.7900.50410	Natural Gas	\$5,816.18	\$8,000.00		\$8,000.00
100.7900.50420	Bottled Gas	\$0.00	\$500.00		\$500.00
100.7900.50430	Electricity	\$207,440.68	\$225,000.00	\$45,000.00	\$270,000.00
100.7900.50450	Gasoline	\$0.00	\$1,500.00		\$1,500.00
100.7900.50510	Supplies	\$40,751.24	\$51,000.00		\$51,000.00
100.7900.50550	Repairs Parts	\$0.00	\$0.00		\$0.00
100.7900.50560	Tires & Tubes	\$66.00	\$0.00		\$0.00
100.7900.50641	Capitalized Equipt	\$1,084.35	\$2,200.00		\$2,200.00
100.7900.50642	Non-Capitalized Equipment	\$1,209.11	\$2,100.00		\$2,100.00
100.7900.50730	Dues & Fees	\$0.00	\$300.00		\$300.00
100.8100.50160	Other Support Personnel Salary	\$31,813.60	\$31,660.00	1,109.00	\$32,769.00
100.8100.50210	Retirement	\$2,392.30	\$2,381.00	215.00	\$2,596.00
100.8100.50220	FICA	\$2,362.22	\$2,422.00	85.00	\$2,507.00
100.8100.50230	Group Insurance	\$6,641.00	\$6,641.00	465.00	\$7,106.00
100.8100.50240	Workers' Comp.	\$1,734.25	\$1,745.00	61.00	\$1,806.00
100.8100.50350	Repairs & Maintenance	\$0.00	\$500.00		\$500.00
Total Expenses		\$6,513,355.48	\$6,777,962.00	\$491,932.00	\$7,269,894.00
BEGINNING FUND BALANCE		\$3,657,463.92	\$0.00		\$3,936,758.95
ADJUSTMENTS TO FUND BALANCE		(\$248,436.96)	\$0.00		\$0.00
TOTAL ADJUSTED FUND BALANCE		\$3,409,026.96	\$0.00		\$3,936,758.95
NET SURPLUS/(DEFICIT)		\$527,731.99	\$66,544.00	(\$55,444.00)	\$11,100.00

ENDING FUND BALANCE

\$3,936,758.95

\$66,544.00

(\$55,444.00)

\$3,947,858.95

Lake Technical College, Inc.
Performance Funds - Fund 110
Beginning Budget for FY 2017-18

		<u>FY 2016-17 Actual</u>	<u>FY 2016-17 Budget</u>	<u>Increase/ Decrease</u>	<u>FY 2017-18 Budget</u>
Revenues					
110.9999.43317	Performance Based Incentives	\$281,385.00	\$0.00	\$0.00	\$0.00
	Totals for Function(s) 9999 - General:	\$281,385.00	\$0.00	\$0.00	\$0.00
	Total Revenues	\$281,385.00	\$0.00	\$0.00	\$0.00
Expenses					
110.5302.50120	Classroom Teacher Salary	\$44,671.61	\$44,056.00	(\$44,056.00)	\$0.00
110.5302.50193	Extra Duty Pay Instructional	\$2,864.78	\$5,000.00	(\$5,000.00)	\$0.00
110.5302.50210	Retirement	\$3,574.77	\$3,713.00	(\$3,713.00)	\$0.00
110.5302.50220	FICA	\$3,634.29	\$3,771.00	(\$3,771.00)	\$0.00
110.5302.50230	Group Insurance	\$76.40	\$6,641.00	(\$6,641.00)	\$0.00
110.5302.50240	Workers' Comp.	\$289.06	\$299.00	(\$299.00)	\$0.00
110.5302.50331	Out of County Travel	\$0.00	\$5,000.00	(\$5,000.00)	\$0.00
110.5302.50332	Out of State Travel	\$1,225.10	\$0.00	\$0.00	\$0.00
110.5302.50350	Repairs & Maintenance	\$14,736.36	\$20,000.00	(\$20,000.00)	\$0.00
110.5302.50360	Rentals	\$687.18	\$0.00	\$0.00	\$0.00
110.5302.50390	Other Purchased Svcs	\$16,311.12	\$0.00	\$0.00	\$0.00
110.5302.50510	Supplies	\$20,394.84	\$35,000.00	(\$15,000.00)	\$20,000.00
110.5302.50511	Supplies - Students	\$11,527.55	\$16,956.96	\$3,043.04	\$20,000.00
110.5302.50641	Capitalized Equipt	\$42,297.99	\$80,000.00	\$70,000.00	\$150,000.00
110.5302.50642	Non-Capitalized Equipment	\$15,327.54	\$5,000.00	\$63,870.67	\$68,870.67
110.5302.50652	Automobile	\$23,923.00	\$23,000.00	\$0.00	\$23,000.00
110.5302.50691	Capitalized Software	\$3,045.00	\$0.00	\$0.00	\$0.00
110.5302.50730	Dues & Fees	\$50.00	\$0.00	\$0.00	\$0.00
	Totals for Function(s) 5302 - Vocational Adult Prep:	\$204,636.59	\$248,436.96	\$33,433.71	\$281,870.67
100.5900.50652	Other Vehicles	\$0.00	\$0.00	\$32,900.00	\$32,900.00
	Totals for Function(s) 5900 - Other Instruction - Fee Based:	\$0.00	\$0.00	\$32,900.00	\$32,900.00
110.7900.50671	Improvements Other than Bldgs, Cap.	\$10,414.70	\$0.00	\$0.00	\$0.00
	Totals for Function(s) 7900 - Operation of Plant:	\$10,414.70	\$0.00	\$0.00	\$0.00
	Total Expenses	\$215,051.29	\$248,436.96	\$66,333.71	\$314,770.67
	BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$314,770.67
	ADJUSTMENTS TO FUND BALANCE	\$248,436.96	\$248,436.96	\$0.00	\$0.00
	TOTAL ADJUSTED FUND BALANCE	\$248,436.96	\$248,436.96	\$0.00	\$314,770.67
	NET SURPLUS/(DEFICIT)	\$66,333.71	(\$248,436.96)	(\$66,333.71)	(\$314,770.67)
	ENDING FUND BALANCE	\$314,770.67	\$0.00	(\$66,333.71)	\$0.00

Lake Technical College, Inc.
Center for Adv. Mftg. - Fund 320
Beginning Budget for FY 17-18

		FY 2016-2017 Actual	FY 2016-2017 Budget	Increase/ Decrease	2016-17 Beginning Budget
Revenues					
320.9999.43391	Public Education Capital Outlay (PECO)	\$1,573,906.54	\$2,800,000.00	(\$1,573,906.54)	\$1,226,093.46
320.9999.43399	Other State Revenue	\$134,146.10	\$250,000.00	(\$134,146.00)	115,854.00
	Totals for Function(s) 9999 - General:	<u>\$1,708,052.64</u>	<u>\$3,050,000.00</u>	<u>(\$1,708,052.54)</u>	<u>1,341,947.46</u>
	Total Revenues	<u>\$1,708,052.64</u>	<u>\$3,050,000.00</u>	<u>(\$1,708,052.54)</u>	<u>\$1,341,947.46</u>
Expenses					
320.5302.50310	Professional & Technical Services	\$126,819.29	\$0.00	\$0.00	-
320.5302.50641	Capitalized Equipt	\$159,359.00	\$0.00	\$0.00	-
	Totals for Function(s) 5302 - Vocational Adult Pre	<u>\$286,178.29</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
320.7400.50390	Other Purchased Svcs	\$12,155.75	\$0.00	\$0.00	-
320.7400.50630	Building and Fixed Equipment	\$1,739,632.01	\$2,900,000.00	(\$2,037,965.95)	862,034.05
320.7400.50641	Capitalized Equipt	\$87,520.80	\$1,550,482.33	(\$87,520.80)	1,462,961.53
	Totals for Function(s) 7400 - Facilities Acq & Con	<u>\$1,839,308.56</u>	<u>\$4,450,482.33</u>	<u>(\$2,125,486.75)</u>	<u>\$2,324,995.58</u>
	Total Expenses	<u>\$2,125,486.85</u>	<u>\$4,450,482.33</u>	<u>(\$2,125,486.75)</u>	<u>\$2,324,995.58</u>
	BEGINNING FUND BALANCE	\$1,400,482.33	\$1,400,482.33	\$0.00	\$983,048.12
	NET SURPLUS/(DEFICIT)	(\$417,434.21)	(\$1,400,482.33)	\$417,434.21	(\$983,048.12)
	ENDING FUND BALANCE	\$983,048.12	\$0.00	\$417,434.21	\$0.00

**Lake Technical Center
Federal Direct (Pell) - Fund 420
Beginning Budget for 2017-2018**

		2016-17 Actual Rev / Exp	2016-17 Final Budget	Increase (Decrease)	2017-18 Beginning Budget
Revenues					
Federal Direct (Pell)					
420.9999.43199	Miscellaneous Federal Direct - Pell	\$1,055,887.96	\$1,055,000.00	(\$105,000.00)	\$950,000.00
	Total Investment	<u>\$1,055,887.96</u>	<u>\$1,055,000.00</u>	<u>(\$105,000.00)</u>	<u>\$950,000.00</u>
	Total Revenues	<u>\$1,055,887.96</u>	<u>\$1,055,000.00</u>	<u>(\$105,000.00)</u>	<u>\$950,000.00</u>
Expenses					
Other Expenses					
420.5302.50790	Miscellaneous Expense	\$1,055,887.96	\$1,055,000.00	(\$105,000.00)	\$950,000.00
	Total Other Expenses	<u>\$1,055,887.96</u>	<u>\$1,055,000.00</u>	<u>(\$105,000.00)</u>	<u>\$950,000.00</u>
	Total Expenses	<u>\$1,055,887.96</u>	<u>\$1,055,000.00</u>	<u>(\$105,000.00)</u>	<u>\$950,000.00</u>
	BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
	NET SURPLUS/(DEFICIT)	\$0.00	\$0.00	\$0.00	\$0.00
	ENDING FUND BALANCE	<u>\$0.00</u>			<u>\$0.00</u>

**Lake Technical Center
Federal Grants - Fund 422
Beginning Budget for 2017-18**

		2016-17 Actual Rev / Exp	2016-17 Final Budget	Increase (Decrease)	2017-18 Beginning Budget
Revenues					
422.9999.43199	Miscellaneous Federal Direct	585,754.95	585,755.00	35,093.00	620,848.00
	Total Revenues	585,754.95	585,755.00	35,093.00	620,848.00
Expenses					
422.5302.50331	Out of County Travel	3,308.04	3,308.04	(308.04)	3,000.00
422.5302.50360	Rentals	975.00	975.00	525.00	1,500.00
422.5302.50510	Supplies	5,350.59	5,350.59	714.41	6,065.00
422.5302.50520	Textbooks	122.43	122.43	(122.43)	-
422.5302.50641	Capitalized Equipment	54,077.87	54,077.87	(13,077.87)	41,000.00
422.5302.50642	Non-Capitalized Equipment	7,918.39	7,918.39	4,525.61	12,444.00
422.5302.50644	Non-Capitalized Computer Hdwe	4,993.42	4,993.42	(4,993.42)	-
422.5302.50691	Non-Capitalized Software	3,205.00	3,205.00	(3,205.00)	-
422.5302.50692	Non-Capitalized Software	958.50	958.50	(958.50)	-
422.5400.50120	Classroom Teacher Salary	191,375.78	191,375.78	49,131.22	240,507.00
422.5400.50150	Paraprofessionals	-	-	16,559.00	16,559.00
422.5400.50210	Retirement	17,948.84	17,948.84	1,590.16	19,539.00
422.5400.50220	FICA	15,647.14	15,647.14	5,262.86	20,910.00
422.5400.50230	Group Insurance	19,923.00	19,923.00	12,054.00	31,977.00
422.5400.50240	Workers' Comp.	1,739.55	1,739.55	397.45	2,137.00
422.5400.50330	In-County Travel	244.37	244.37	755.63	1,000.00
422.5400.50331	Out of County Travel	594.25	594.25	(594.25)	-
422.5400.50360	Rentals	13,600.00	13,600.00	4,400.00	18,000.00
422.5400.50390	Other Purchased Svcs	267.00	267.00	(267.00)	-
422.5400.50510	Supplies	13,610.64	13,610.64	(4,813.64)	8,797.00
422.5400.50520	Textbooks	11,598.03	11,598.03	401.97	12,000.00
422.5400.50641	Capitalized Equipment	15,587.74	15,587.79	(15,587.79)	-
422.5400.50642	Non-Capitalized Equipment	14,669.32	14,669.32	(14,669.32)	-
422.5400.50644	Non-Capitalized Computer Hdwe	1,858.00	1,858.00	(1,858.00)	-
422.5400.50752	Adult Part Time Salary	93,906.75	93,906.75	(7,764.75)	86,142.00
422.6300.50130	Other Certified Salary	45,945.58	45,945.58	5,054.42	51,000.00
422.6300.50210	Retirement	3,455.11	3,455.11	400.89	3,856.00
422.6300.50220	FICA	3,462.98	3,462.98	419.02	3,882.00
422.6300.50230	Group Insurance	6,474.97	6,474.97	225.03	6,700.00
422.6300.50240	Workers' Comp.	280.16	280.16	49.84	330.00
422.6400.50331	Out of County Travel	8,423.32	8,423.32	(3,923.32)	4,500.00
422.7200.50790	Miscellaneous Expense	22,744.93	22,744.93	(22,744.93)	-
422.7300.50790	Miscellaneous Expense	-	-	24,003.00	24,003.00
422.7720.50370	Communications	56.00	56.00	944.00	1,000.00
422.7720.50390	Other Purchased Svcs	1,432.25	1,432.25	2,567.75	4,000.00
	Total Expenses	585,754.95	585,755.00	35,093.00	620,848.00
	BEGINNING FUND BALANCE	-	-	-	-
	NET SURPLUS/(DEFICIT)	-	-	-	-
	ENDING FUND BALANCE	-	-	-	-

**Lake Technical Center
State Grants - Fund 424
Beginning Budget for 2017-18**

		2016-17 Actual Rev / Exp	2016-17 Final Budget	Increase (Decrease)	2017-18 Beginning Budget
Revenues					
424.9999.43399	Miscellaneous State Direct	195,460.10	195,494.00	(27,657.00)	167,837.00
	Total Revenues	195,460.10	195,494.00	(27,657.00)	167,837.00
Expenses					
424.5302.50390	Purchased Services	62,154.77	101,584.00	8,230.00	109,814.00
424.5302.50641	Capitalized Equipt	43,995.00	43,995.00	(43,995.00)	-
424.5302.50790	Miscellaneous Expense	39,673.93	-	-	-
424.5303.50220	FICA	-	55.68	(55.68)	-
424.5303.50240	Workers' Comp.	-	23.43	(23.43)	-
424.5303.50310	Professional & Technical Svcs	960.00	-	-	-
424.5303.50510	Supplies	-	-	-	-
424.5303.50511	Student-Supplies	1,305.82	-	1,633.00	1,633.00
424.5303.50642	Non-Capitalized Equipt	-	7,487.25	(331.25)	7,156.00
424.5303.50730	Dues & Fees	44,874.83	33,992.89	6,170.11	40,163.00
424.5303.50752	Adult Part Time Salary	-	5,860.00	309.00	6,169.00
424.5303.50790	Miscellaneous Expense	-	-	-	-
424.7200.50790	Miscellaneous Expense	2,495.75	2,495.75	406.25	2,902.00
	Total Expenses	195,460.10	195,494.00	(27,657.00)	167,837.00
	BEGINNING FUND BALANCE	-	-	-	-
	NET SURPLUS/(DEFICIT)	-	-	-	-
	ENDING FUND BALANCE	-	-	-	-

Lake Technical College, Inc.
Internal Accounts - Fund 500
Beginning Budget for FY 2017-18

		FY 2016-17 Actual	FY 2016-17 Budget	Increase/ Decrease	FY 2017-18 Budget
Revenues					
500.9999.43431	Investment Income	\$8,963.09	\$10,500.00	(\$2,500.00)	\$8,000.00
500.9999.43469	Other Student Fees	\$3,564.83	\$0.00	\$4,000.00	\$4,000.00
500.9999.43495	Other Miscellaneous- Local Sources	\$27,442.13	\$37,000.00	(\$10,000.00)	\$27,000.00
500.9999.43501	Customer Service Fees	\$169,764.84	\$192,000.00	(\$42,000.00)	\$150,000.00
500.9999.43502	Health Malpractice Ins	\$33,986.02	\$32,000.00	\$0.00	\$32,000.00
500.9999.43506	Drug Screening	\$16,995.00	\$13,000.00	\$4,000.00	\$17,000.00
500.9999.43507	Background Check	\$2,902.50	\$4,000.00	(\$1,000.00)	\$3,000.00
500.9999.43515	Ed2Go Tuition	\$1,270.75	\$3,000.00	\$0.00	\$3,000.00
500.9999.43520	TABE Testing Fee	\$7.00	\$0.00	\$0.00	\$0.00
500.9999.43522	Bookstore	\$262,694.69	\$210,000.00	\$50,000.00	\$260,000.00
500.9999.43523	Sales Tax	\$15,998.66	\$9,000.00	\$7,000.00	\$16,000.00
500.9999.43526	Vending Commissions	\$2,971.78	\$4,000.00	\$0.00	\$4,000.00
500.9999.43527	Industry Certification /Exam Fee	\$26,062.00	\$30,000.00	\$0.00	\$30,000.00
500.9999.43528	School Club Fund Raisers	\$14,452.61	\$10,000.00	\$0.00	\$10,000.00
500.9999.43590	Suspense	\$149.50	\$0.00	\$0.00	\$0.00
Totals for Function(s) 9999 - General:		\$587,225.40	\$554,500.00	\$9,500.00	\$564,000.00
Total Revenues		\$587,225.40	\$554,500.00	\$9,500.00	\$564,000.00
Expenses					
500.5302.50510	Supplies	\$2,859.41	\$150.00	\$2,850.00	\$3,000.00
Totals for Function(s) 5302 - Vocational Adult Prej		\$2,859.41	\$150.00	(\$2,685.33)	\$3,000.00
500.9999.50310	Professional and Technical Services	\$0.00	\$4,000.00	(\$4,000.00)	\$0.00
500.9999.50320	Bond & Insurance Premiums	\$12,407.70	\$13,000.00	\$0.00	\$13,000.00
500.9999.50331	Out of County Travel	\$1,646.00	\$5,000.00	(\$3,300.00)	\$1,700.00
500.9999.50332	Out of State Travel	\$7,152.00	\$8,000.00	\$0.00	\$8,000.00
500.9999.50360	Rentals	\$1,247.80	\$7,000.00	(\$5,500.00)	\$1,500.00
500.9999.50370	Communications	\$0.00	\$500.00	\$0.00	\$500.00
500.9999.50390	Other Purchased Svcs	\$3,907.80	\$3,500.00	\$1,500.00	\$5,000.00
500.9999.50510	Supplies	\$267,276.94	\$271,000.00	(\$3,000.00)	\$268,000.00
500.9999.50511	Supplies - Students	(\$689.44)	\$150.00	\$0.00	\$150.00
500.9999.50512	Testing Fees- Student	\$14,510.62	\$11,500.00	\$3,000.00	\$14,500.00
500.9999.50520	Textbooks	\$123,905.45	\$127,500.00	\$0.00	\$127,500.00
500.9999.50590	Other Materials/Supplies	\$0.00	\$500.00	\$0.00	\$500.00
500.9999.50641	Capitalized Equipmt	\$42,655.67	\$35,000.00	\$7,500.00	\$42,500.00
500.9999.50642	Non-Capitalized Equipment	\$10,448.53	\$14,000.00	(\$3,500.00)	\$10,500.00
500.9999.50671	Improvements Other than Bldgs, Cap.	\$36,579.79	\$0.00	\$0.00	\$0.00
500.9999.50730	Dues & Fees	\$57,997.59	\$46,000.00	\$12,000.00	\$58,000.00
500.9999.50790	Miscellaneous Expenses	\$8,449.88	\$4,000.00	\$5,000.00	\$9,000.00
Totals for Function(s) 9999 - General:		\$587,496.33	\$550,650.00	\$9,700.00	\$560,350.00
Total Expenses		\$590,355.74	\$550,800.00	(\$6,726.12)	\$563,350.00
BEGINNING FUND BALANCE		\$1,884,223.91	\$1,884,223.91	\$0.00	\$1,881,093.57
NET SURPLUS/(DEFICIT)		(\$3,130.34)	\$3,700.00	\$16,226.12	\$650.00
ENDING FUND BALANCE		\$1,881,093.57	\$1,887,923.91	\$16,226.12	\$1,881,743.57

Lake Technical College, Inc.
Financial Aid - Fund 600
Beginning Budget for FY 2017-18

		<u>FY 2016-17 Actual</u>	<u>FY 2016-17 Budget</u>	<u>Increase/ Decrease</u>	<u>FY 2017-18 Budget</u>
Revenues					
600.9999.43431	Investment Income	\$4,325.45	\$3,000.00	\$1,500.00	4,500.00
600.9999.43440	Scholarship Contributions	\$25,291.84	\$25,000.00	\$0.00	25,000.00
600.9999.43468	Financial Aid Fees	\$120,567.97	\$110,000.00	\$12,000.00	122,000.00
	Totals for Function(s) 9999 - General:	<u>\$150,185.26</u>	<u>\$138,000.00</u>	<u>\$0.00</u>	<u>151,500.00</u>
	Total Revenues	<u>\$150,185.26</u>	<u>\$138,000.00</u>	<u>\$0.00</u>	<u>151,500.00</u>
Expenses					
600.9999.50390	Other Purchased Svcs	\$0.00	\$100.00	(\$100.00)	-
600.9999.50510	Supplies	\$0.00	\$150.00	(\$150.00)	-
600.9999.50730	Dues & Fees	\$170.00	\$600.00	(\$600.00)	-
600.9999.50790	Miscellaneous Expense	\$99,367.10	\$120,000.00	\$30,000.00	150,000.00
	Totals for Function(s) 9999 - General:	<u>\$99,537.10</u>	<u>\$120,850.00</u>	<u>\$29,150.00</u>	<u>150,000.00</u>
	Total Expenses	<u>\$99,537.10</u>	<u>\$120,850.00</u>	<u>\$29,150.00</u>	<u>\$150,000.00</u>
	BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$50,648.16
	NET SURPLUS/(DEFICIT)	\$50,648.16	\$17,150.00	(\$29,150.00)	\$1,500.00
	ENDING FUND BALANCE	<u>\$50,648.16</u>	<u>\$17,150.00</u>	<u>(\$29,150.00)</u>	<u>\$52,148.16</u>